

# Daily Market Report

2026-02-12

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined 0.4% on Wednesday, mainly driven by a 0.5% correction in the banking sector, attributable to SAB (-3.2%), SNB (-0.9%), and RIBL (-1.2%). Almoosa's share price decreased 4.8% while Dar Alarakan witnessed a 3.3% decline. Conversely, Teco hit the upper circuit while Zain and Sal gained 5.3% and 3.5%, respectively, following their annual results.
- ▶ **Today's clues:** US markets marginally declined on better-than-expected US payrolls data, which lowered the expectations of the Fed's cuts. Asian markets are trading mixed, with Japan's index reaching a new high, indicating renewed confidence in the new administration's vision. Oil prices gained initially due to geopolitical tensions but retracted again below the USD70/barrel mark.

### News

- ▶ Dar Alarkan received WLT invoices totaling SAR201.2mn but clarified the lands are not company-owned as the project has been fully sold, with no material financial impact (Tadawul).
- ▶ Saudi Electricity secured a SAR16.0bn Shariah-compliant Murabaha facility from a consortium of banks led by SNB to refinance existing debt, with a 3-year tenor (Tadawul).
- ▶ SADAFCO's net profit declined 46.7% y/y in 4Q25, while revenue stayed flat during the same period (Tadawul).
- ▶ TAPRCO's net loss grew from SAR8.0mn in 3Q in FY24 to SAR42.9mn in 3Q in FY25, while revenue increased 38.6% (Tadawul).
- ▶ Future Vision renewed its international training accreditation with the American Heart Association for 3 years (Tadawul).
- ▶ Aldawlah secured a contract worth SAR6.9mn with Financial Academy for 3 years to provide support services (Tadawul).
- ▶ Equipment House inked an NDA with Almaviva Saudi Arabia to explore potential cooperation in digital transformation and IT solutions for the healthcare sector (Tadawul).
- ▶ Leejam Sports opened three new fitness centers under the Fitness Time brand in Riyadh and Abha (Tadawul).
- ▶ Osool and Bakheet renewed a SAR50.0mn Shariah-compliant facility with BSF, backed by a promissory note (Tadawul).
- ▶ Hamad Mohammed Bin Saedan Real Estate Co. signed an MoU with SAB for innovative financing solutions, real estate development, and homeownership opportunities (Tadawul).
- ▶ Saleh Abdulaziz Al Rashed & Sons Co. (SAR) launched retail subscription for 1.67mn shares at SAR45/sh on the Saudi Main Market (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,168	-0.4%	6.5%	-9.8%
Div Yield* (%)	3.6%	Turnover (SAR bn)	4.89	
PE* (Fwd)	17.6x	Adv/Decline	66 / 192	
PE (12m Trailing)	18.9x	50DMA	10,804	
PB	2.3x	100DMA	11,054	
M.Cap (SAR bn)	9,492	200DMA	11,013	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,941	0.0%	1%	27.1x
Nasdaq	23,066	-0.2%	-1%	38.3x
FTSE 100	10,472	1.1%	5%	16.4x
DAX	24,856	-0.5%	1%	18.2x
Shanghai	4,134	0.0%	4%	15.9x
Nikkei	57,799	0.3%	15%	22.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	69.5	0.2%	14%	-8%
WTI (US\$/b)	64.8	0.3%	13%	-4%
NG (US\$/mmbtu)	3.2	1.9%	-13%	-10%
Gold (US\$/t)	5,072	-0.2%	17%	75%
Copper (US\$/t)	13,167	0.4%	6%	41%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.0	0.1%	-1%	-10%
CNY/USD	6.9	0.1%	1%	6%
USD/EUR	1.19	-0.1%	1%	14%
USD/GBP	1.36	0.0%	1%	9%
Bitcoin (US\$)	67,078	-1.0%	-23%	-31%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.88	-0.3
SAIBOR (%) - 6M	5.20	0.6
SAIBOR (%) - 12M	4.76	-0.1
US 2Y Govt bond (%)	3.51	-0.1
US 10Y Govt bond (%)	4.18	0.2
Saudi 10Y Govt Bond (%)	4.64	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

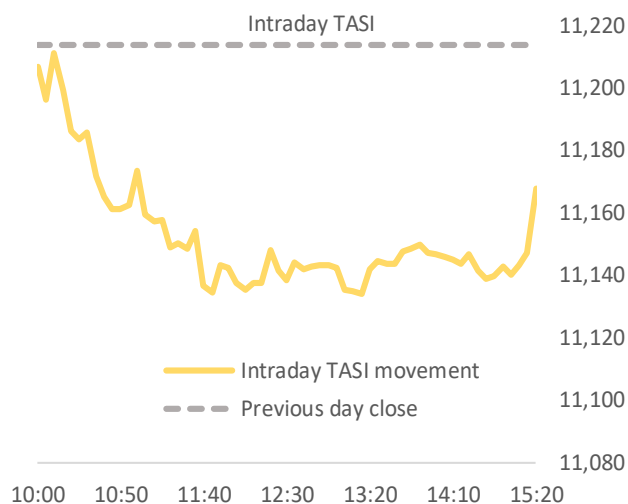
Up	1D%	Down	1D%
Maaden	1.2%	SAB	-3.2%
BSF	1.4%	Acwa Power	-2.1%
ZainKSA	5.3%	SNB	-0.9%
Mouwasat	2.6%	Riyad Bank	-1.2%
SAL	3.5%	Bahri	-3.0%

Top Gainers	Last Price	1D%
TECO	14.36	10.0%
ZainKSA	11.48	5.3%
AlMasar AlShamil	22.89	4.9%
MBC GROUP	33.38	4.4%
Abo Moati	44.80	4.0%

Top Losers	Last Price	1D%
Almoosa	150.40	-4.8%
Dallah	113.50	-3.8%
SRMG	100.90	-3.4%
CHUBB	20.80	-3.4%
Dar AlArkan	17.65	-3.3%

Most active by Vol	Last Price	Vol
Americana	1.97	160.77MLN
ZainKSA	11.48	11.38MLN
SNB	42.96	7.82MLN
Aramco	25.82	7.30MLN
BATIC	2.10	6.50MLN

Most active by Val	Last Price	Val (SAR mn)
SNB	42.96	337
Al Rajhi	106.00	335
Americana	1.97	317
SAL	182.50	239
Aramco	25.82	188



Sectorial Performance	Index mover*	1D%
TASI		-0.4%
Banks	-38.5%	-0.5%
Materials	0.3%	0.0%
Energy	-8.3%	-0.2%
Telecom	3.6%	0.2%
Food & Bev.	-3.2%	-0.5%
Media	-2.1%	-1.6%
Healthcare	-0.8%	-0.1%
Capital Goods	-3.9%	-0.7%
Consumer Staples Retail	-1.3%	-0.7%
Consumer Services	1.3%	0.4%
Transport	-0.1%	0.0%
Software	-5.3%	-1.7%
Commercial	-1.0%	-0.8%
Consumer Durables	-0.3%	-0.7%
Utilities	-15.0%	-1.4%
Insurance	-5.8%	-1.0%
Real Estate	-13.4%	-1.3%
Pharma	-0.8%	-1.0%
REITs	-0.7%	-0.6%
Retailing	1.4%	0.3%
Diversified Financials	-0.4%	-0.2%

Source: Bloomberg; \*indicates the impact on index movement

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