Daily Market Report

2026-07-06

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index extended its losses, declining 0.3% on Sunday, with most sectors ending in negative territory. The F&B sector was the worst performer, falling 2.4%, weighed down by SFICO, which hit the lower limit. Almarai also declined 3.3% following the release of its 2Q26 results, while Savola dropped 3.2%. The banking sector edged down 0.2%, pressured by SAB (-0.6%) and Al Rajhi (-0.5%). Conversely, TADCO nearly hit the upper limit, while NASEEJ and Red Sea fell sharply by 7.9% and 5.7%, respectively.
- **Today's clues:** US futures are trading higher, with the NASDAQ leading gains as investors continue to favor AI-driven stocks. Meanwhile, Asian markets are trading mixed ahead of the release of the June FOMC meeting minutes for further clues on the Fed's rate outlook. Crude oil prices corrected further following OPEC's decision to raise output from August, coupled with improving oil flows through the Strait of Hormuz.

News

- REGA sets 2% real estate transaction fee for non-Saudis across four cities (Argaam).
- KEC secured a 15-year Shariah-compliant financing facility worth SAR152mn from SAIB to fund construction of its educational complex (Tadawul).
- Emaar EC awarded an 18-month contract valued at SAR547.4mn to develop infrastructure for the King Salman Automotive Cluster and other projects within KAEC's Industrial Valley (Tadawul).
- Naqi Water will establish a bottled water cap manufacturing plant and invest SAR17.6mn in machinery to enhance in-house production and operational efficiency (Tadawul).
- OPEC+ approves a 188k bpd production increase for August (Argaam).
- Takween receives GAC no-objection to acquire Chinese partner's 70% stake in SAAF (Argaam).
- According to Saudi Exchange, foreign investors were net sellers of SAR472.2mn on TASI last week (Argaam).
- According to Ministry of Investment, FDI inflows into Saudi Arabia rose 2.4% y/y to SAR26.6bn in 1Q26 (Zawya).
- Webuild begins operations at Aramco's water treatment plant in Saudi Arabia (Zawya).
- Naseej International unveiled a 2027 strategy to diversify revenue, pursue acquisitions, and improve shareholder returns, with no immediate financial impact (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,799	-0.3%	2.9%	-4.6%
Div Yield* (%)	4.2%	Turnover (SAR bn)		3.04
PE* (Fwd)	14.0x	Adv/Decline		103 / 153
PE (12m Trailing)	16.8x	50DMA		11,047
PB	2.1x	100DMA		11,075
M.Cap (SAR bn)	9,432	200DMA		11,041

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,483	0.0%	9%	21.9x
Nasdaq	25,833	-0.8%	11%	28.8x
FTSE 100	10,679	0.2%	8%	13.3x
DAX	25,779	0.8%	5%	16.8x
Shanghai	4,042	0.0%	2%	14.3x
Nikkei	69,617	-0.2%	38%	24.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	72.2	0.1%	19%	6%
WTI (US$/b)	69.0	0.4%	21%	11%
NG (US$/mmbtu)	3.2	0.7%	-13%	-6%
Gold (US$/t)	4,158	-0.4%	-4%	25%
Copper (US$/t)	13,367	0.3%	8%	34%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.0	0.2%	3%	4%
CNY/USD	6.8	-0.2%	3%	6%
USD/EUR	1.14	-0.1%	-3%	-2%
USD/GBP	1.33	-0.1%	-1%	-2%
Bitcoin (US$)	62,949	0.4%	-28%	-42%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	0.0
SAIBOR (%) - 3M	4.75	-1.6
SAIBOR (%) - 6M	5.21	-0.1
SAIBOR (%) - 12M	4.91	-0.3
US 2Y Govt bond (%)	4.12	-0.3
US 10Y Govt bond (%)	4.47	-0.3
Saudi 10Y Govt Bond (%)	5.00	0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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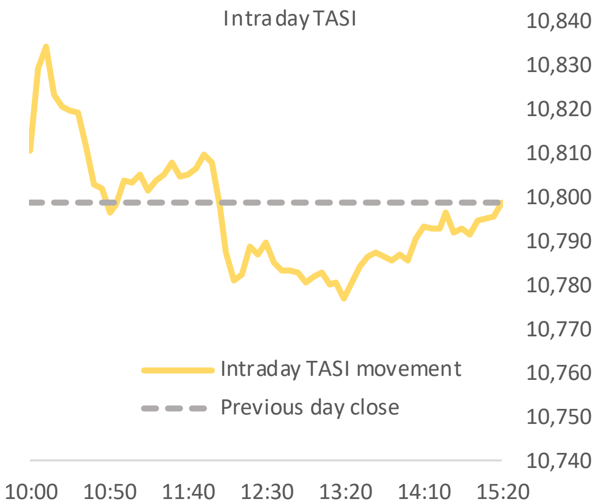
Index Movers

Up	1D%	Down	1D%
AlHabib	1.6%	Al Rajhi	-0.5%
STC	0.6%	AlMarai	-3.3%
Dar AlArkan	1.9%	Tawuniya	-3.8%
SABIC	0.5%	Mobily	-1.4%
BSF	0.5%	Acwa Power	-0.7%



Top Gainers	Last Price	1D%
Tabuk Agri	7.89	9.9%
Naseej	31.30	7.9%
Red Sea	26.42	5.7%
GACO	13.82	5.7%
Saudi Darb	2.46	5.1%

Top Losers	Last Price	1D%
Saudi Fish.	69.85	-10.0%
East Pipes	202.00	-6.5%
Tihama	17.05	-5.3%
Thimar	39.72	-4.3%
Tawuniya	139.00	-3.8%

Most active by Vol	Last Price	Vol
Saudi Darb	2.46	26.98MLN
SIECO	2.52	14.03MLN
BATIC	2.22	10.94MLN
BAAN	2.20	5.63MLN
Americana	2.09	5.31MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	65.70	200
Rasan	147.50	117
Red Sea	26.42	115
Aramco	26.10	105
Saudi Fish.	69.85	100

Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	-23.1%	-0.2%
Materials	-14.1%	-0.3%
Energy	1.0%	0.0%
Telecom	-2.5%	-0.1%
Food & Bev.	-29.1%	-2.4%
Media	-0.1%	-0.1%
Healthcare	10.5%	0.7%
Capital Goods	-2.7%	-0.3%
Consumer Staples Retail	-0.9%	-0.3%
Consumer Services	-1.4%	-0.3%
Transport	-3.5%	-0.7%
Software	-4.9%	-1.0%
Commercial	-2.3%	-1.2%
Consumer Durables	0.5%	0.8%
Utilities	-13.9%	-0.7%
Insurance	-17.7%	-1.7%
Real Estate	12.5%	0.7%
Pharma	-2.1%	-1.3%
REITs	0.2%	0.1%
Retailing	-11.3%	-1.5%
Diversified Financials	0.9%	0.3%

*Source: Bloomberg; *indicates the impact on index*

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