

# Daily Market Report

2026-04-09

## Market Commentary & News

► **KSA Market Performance:** The TASI index rebounded 2.3% on Wednesday, with almost all sectors ending in green. The banking sector rose 2.6%, mainly driven by gains in Al Rajhi (+2.8%) and SNB (+3.6%). Gulf Union Alahlia and SFICO hit the upper circuit while UCA, Gulf General, Chemical, Alrajhi Takaful, and SRMG rose above 9% each. Conversely, Sisco Holding fell the most by 8.4%, while Petro Rabigh and Yansab posted 6.2% and 5.3% losses, respectively.

► **Today's clues:** US markets rallied on Wednesday after the ceasefire announcement in the Middle East conflict. Asian markets are trading lower as investors stay cautious while assessing the fragile ceasefire deal. Oil prices rose on increasing concerns of energy supply disruptions.

### News

- Jarir launched a new showroom in Egaila (Kuwait), spanning across 2,310 sqm with a SAR15.0mn investment (Tadawul).
- AZM secured a project from the Saudi Council of Engineers to develop and operate an arbitration center and consultancy services, with value exceeding 5% of 2025 revenues (Tadawul).
- Pro Medex renewed a SAR84.0mn Islamic financing agreement with Riyad Bank for one year to fund projects and expansion (Tadawul).
- SAIB started offering its SAR-denominated AT1 perpetual sukuk via private placement (Tadawul).
- AWPT signed a SAR52.2mn contract with the National Water Company for 36 months to operate and maintain water and wastewater networks in Jazan (Tadawul).
- Aldawliah received a SAR12.0mn purchase order from Elm for Hajj season HR services (Tadawul).
- Taiba received CMA approval to increase capital from SAR2.6bn to SAR5.0bn via 1:1.09 bonus issue (Tadawul).
- Mayar's subsidiary launched an Elevator Solutions Maintenance Company to streamline its business (Tadawul).
- Ghida AlSultan signed a SAR3.0mn JV deal with Saud Al-Arifi to form a digital F&B brands company (Tadawul).
- Multi Business received a purchase order from stc (value >5% of 2025 revenue) for fit-out, engineering, and renovation works for 3 months (Argaam).
- TADCO sold 171,000 shares in Horizon Food for ~SAR6.0mmn, incurring a SAR635,780 loss (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,339	2.3%	8.1%	2.2%
Div Yield* (%)	3.9%	Turnover (SAR bn)	8.44	
PE* (Fwd)	15.5x	Adv/Decline	256 / 11	
PE (12m Trailing)	18.2x	50DMA	11,077	
PB	2.3x	100DMA	10,878	
M.Cap (SAR bn)	9,797	200DMA	10,992	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,783	2.5%	-1%	20.9x
Nasdaq	22,635	2.8%	-3%	25.0x
FTSE 100	10,609	2.5%	7%	13.7x
DAX	24,081	5.1%	-2%	15.8x
Shanghai	3,966	-0.7%	0%	16.6x
Nikkei	56,008	-0.5%	11%	22.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	96.7	2.1%	59%	48%
WTI (US\$/b)	97.3	3.0%	71%	63%
NG (US\$/mmbtu)	2.7	0.0%	-26%	-29%
Gold (US\$/t)	4,720	0.0%	9%	53%
Copper (US\$/t)	12,709	3.2%	2%	47%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.1	-0.1%	1%	-4%
CNY/USD	6.8	0.0%	2%	7%
USD/EUR	1.17	0.0%	-1%	6%
USD/GBP	1.34	-0.1%	-1%	4%
Bitcoin (US\$)	71,005	-0.5%	-19%	-15%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.85	2.8
SAIBOR (%) - 6M	5.25	-0.8
SAIBOR (%) - 12M	4.77	-1.0
US 2Y Govt bond (%)	3.79	0.0
US 10Y Govt bond (%)	4.29	0.0
Saudi 10Y Govt Bond (%)	4.92	-0.3

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

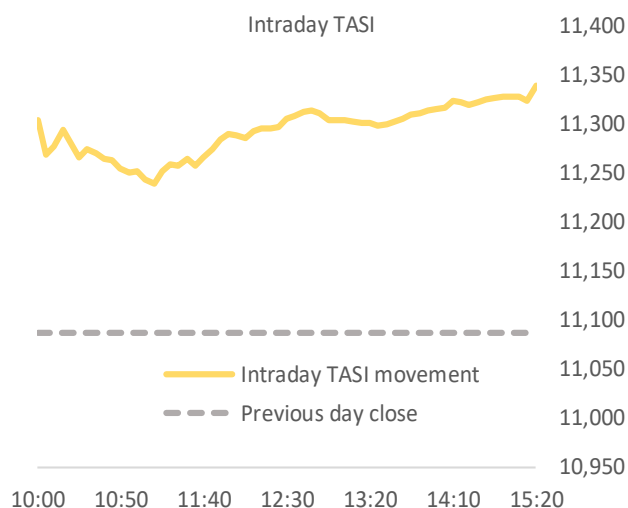
Up	1D%	Down	1D%
Al Rajhi	2.8%	Aramco	-2.0%
Maaden	7.7%	YANSAB	-5.3%
SNB	3.6%	PetroRabigh	-6.2%
Acwa Power	8.0%	SAFCO	-1.0%
AlHabib	3.6%	SISCO	-8.4%

Top Gainers	Last Price	1D%
Gulf Union Ins.	11.22	10.0%
Saudi Fish.	44.90	10.0%
UCA	3.14	9.8%
Gulf Ins.	3.93	9.8%
Chemical	8.20	9.6%

Top Losers	Last Price	1D%
SISCO	31.12	-8.4%
PetroRabigh	10.12	-6.2%
YANSAB	33.80	-5.3%
Aramco	26.98	-2.0%
Al Aziziah REIT	5.24	-1.7%

Most active by Vol	Last Price	Vol
Americana	1.89	48.13MLN
Chemical	8.20	32.90MLN
Aramco	26.98	25.74MLN
Kayan	5.18	16.58MLN
BATIC	2.24	15.21MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	26.98	692
Al Rajhi	107.70	638
SAFCO	148.50	293
Maaden	70.00	287
SNB	43.12	273



Sectorial Performance	Index mover*	1D%
TASI		2.3%
Banks	40.2%	2.6%
Materials	17.4%	3.1%
Energy	-13.9%	-1.9%
Telecom	5.5%	2.1%
Food & Bev.	1.7%	1.4%
Media	1.4%	6.7%
Healthcare	6.6%	3.7%
Capital Goods	4.7%	4.4%
Consumer Staples Retail	0.9%	2.6%
Consumer Services	2.0%	3.8%
Transport	2.4%	4.5%
Software	2.0%	4.5%
Commercial	0.4%	2.1%
Consumer Durables	0.3%	4.4%
Utilities	10.6%	5.6%
Insurance	5.1%	4.7%
Real Estate	7.9%	4.1%
Pharma	0.3%	1.6%
REITs	0.1%	0.3%
Retailing	1.9%	2.4%
Diversified Financials	1.2%	3.9%

Source: Bloomberg; \*indicates the impact on index movement

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