Daily Market Report

2026-07-27

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index declined 0.3% on Sunday, with most sectors ending in the red. Consumer discretionary led the losses, falling 3.0%, pressured by declines in Jarir (-4.4%) and Aldrees (-3.3%). The F&B sector also retreated 2.0%, as major milling companies fell by over 3% and Almarai lost 2.3%. In contrast, the banking sector edged up 0.1%, supported by gains in SNB and Al Rajhi. Separately, HMG increased 3.4% on stronger-than-expected 2Q26 earnings, while Amak also surged 4.3%.
- **Today's clues:** US futures are trading higher, supported by the pause in military offensives in the Middle East, while investors also await a busy week of key corporate earnings. Consequently, Asian markets are trading broadly higher this morning. Meanwhile, crude oil prices have fallen sharply as easing geopolitical tensions and fading concerns over potential supply disruptions improved overall market sentiment.

News

- Tadawul Group's 2Q26 net profit fell by 4.3% y/y while the revenue grew by 1.2% over the same period (Tadawul).
- Eastern Cement's 2Q26 net profit increased by 9.5% y/y and the revenue also grew by 10.6% during the same period. The company also announced a cash dividend of SAR0.6/share for 1H26, implying an annualized yield of 4.5% (Tadawul).
- Arabian Cement's 2Q26 net profit jumped 48.3% y/y while the topline fell by 1.6% in the same period. It also announced a cash dividend of SAR0.5/sh for 1H26, implying an annualized yield of 4.3% (Tadawul).
- Equipment House secured a 5-year contract worth SAR199.7mn with the Ministry of Health for O&M of Medical equipment (Tadawul).
- Petro Rabigh reported SAR2,661mn net profit in 2Q26 vs. SAR1,366mn net loss in 2Q25. Revenue soared 416.0% during the same period (Tadawul).
- Sport Clubs signed a SAR22.75mn land lease agreement with the Municipality of Khamis Mushait Governorate to establish and operate two sports clubs (Tadawul).
- Naqi Water's net profit surged 86.3% y/y in 2Q26. Revenue increased 18.2% during the same period (Tadawul).
- Almunajem Foods agreed to subscribe to Al-Jouf Agricultural's capital increase, raising its stake to 20.3% from 8.3% currently, pending regulatory approvals (Argaam).
- According to GASTAT, KSA's merchandise exports rose 3.9% y/y in May 2026, driven by a 19.5% increase in oil exports (Zawya).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,767	-0.3%	2.6%	-1.7%
Div Yield* (%)	4.2%	Turnover (SAR bn)		2.38
PE* (Fwd)	14.1x	Adv/Decline		98 / 158
PE (12m Trailing)	16.8x	50DMA		10,932
PB	2.1x	100DMA		11,011
M.Cap (SAR bn)	9,539	200DMA		11,025

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,412	0.0%	8%	21.3x
Nasdaq	24,976	-0.6%	7%	27.6x
FTSE 100	10,736	0.9%	8%	13.5x
DAX	25,099	1.4%	2%	16.4x
Shanghai	3,829	0.4%	-4%	13.7x
Nikkei	64,785	0.3%	29%	22.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	91.7	-5.3%	51%	34%
WTI (US$/b)	84.5	-5.4%	48%	35%
NG (US$/mmbtu)	2.8	-2.7%	-24%	-10%
Gold (US$/t)	4,094	1.0%	-5%	24%
Copper (US$/t)	13,645	0.4%	10%	38%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.2	-0.3%	3%	4%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.14	0.4%	-3%	-2%
USD/GBP	1.34	0.2%	-1%	0%
Bitcoin (US$)	65,639	1.6%	-25%	-45%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.73	-1.1
SAIBOR (%) - 6M	4.98	-1.1
SAIBOR (%) - 12M	4.96	0.5
US 2Y Govt bond (%)	4.29	-0.8
US 10Y Govt bond (%)	4.63	-1.0
Saudi 10Y Govt Bond (%)	5.21	0.2

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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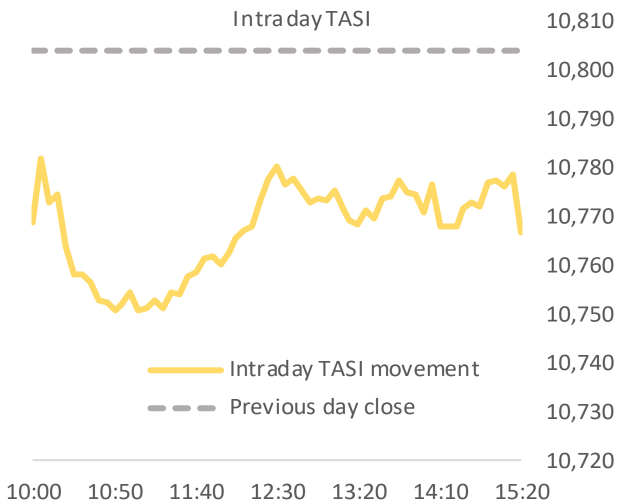
Index Movers

Up	1D%	Down	1D%
Al Rajhi	0.9%	Aramco	-0.9%
Al Habib	3.4%	BSF	-4.0%
SNB	0.9%	Acwa Power	-1.4%
Jabal Omar	2.6%	AlMarai	-2.3%
Bahri	1.5%	Jarir	-4.4%



Top Gainers	Last Price	1D%
Tabuk Agri	7.40	10.0%
UCIC	26.38	6.5%
AMAK	74.05	4.3%
Al Habib	222.50	3.4%
Kingdom	12.56	3.3%

Top Losers	Last Price	1D%
East Pipes	187.90	-5.9%
Alwasail Industrial	2.78	-4.8%
Jarir	16.05	-4.4%
BSF	19.68	-4.0%
YANSAB	30.78	-3.8%

Most active by Vol	Last Price	Vol
Saudi Darb	2.19	8.28MLN
Petro Rabigh	15.28	7.97MLN
Jabal Omar	16.43	5.36MLN
Americana	2.11	5.33MLN
EIC	14.97	4.93MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.50	165
Petro Rabigh	15.28	122
Jabal Omar	16.43	87
EIC	14.97	75
Bahri	32.98	67

Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	14.4%	0.1%
Materials	-19.1%	-0.6%
Energy	-41.6%	-0.8%
Telecom	-4.5%	-0.3%
Food & Bev.	-17.5%	-2.0%
Media	-1.4%	-1.3%
Healthcare	21.5%	2.0%
Capital Goods	-5.5%	-0.8%
Consumer Staples Retail	1.6%	0.8%
Consumer Services	1.3%	0.4%
Transport	1.9%	0.6%
Software	-8.7%	-2.3%
Commercial	-1.6%	-1.1%
Consumer Durables	0.3%	0.6%
Utilities	-20.7%	-1.4%
Insurance	1.3%	0.2%
Real Estate	-5.7%	-0.4%
Pharma	-1.2%	-1.0%
REITs	-0.2%	-0.1%
Retailing	-16.0%	-3.0%
Diversified Financials	-1.5%	-0.7%

*Source: Bloomberg; *indicates the impact on index*

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Disclaimer

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