Daily Market Report

2026-09-08

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index slipped by 0.4% on Monday, with most sectors closing lower. The banking sector reversed its previous session's gain, declining 0.5%, weighed down by Bank Aljazira (-2.0%) and BSF (-0.7%). Individually, SGS declined the most by 7.0% on the news of its contract termination with flynas. It was followed by KEC (-4.6%) and Yansab (-4.1%). On the opposite, Banan stood as the best performer, rising by 8.0%, followed closely by Armah (+7.8%).
- **Today's clues:** US futures are trading lower today, as concerns over the volatile geopolitical situation in the Middle East and ongoing trade tensions with Canada continue to weigh on sentiments, following yesterday's market closure due to a holiday. In line with their US counterparts, Asian markets are also largely trading in negative territory this morning. Meanwhile, crude oil prices have extended their gains amid growing concerns over escalating tensions in the Gulf region.

News

- Chemanol posted a lower net loss of SAR35.3mn in 2Q26 vs. SAR337.0mn in 2Q25. Revenue edged lower by 1.6% over the same period (Tadawul).
- Takween completed the acquisition of a 70% stake in Advanced Fabrics Factory (SAAF) from its Chinese partner JOFO Nonwovens, taking its overall share to 100% (Argaam).
- Flynas said that the annual value of purchases under its ground handling agreement with Swissport Saudi Arabia is estimated at 5% of its 2025 revenue as per audited statements (Argaam).
- Tabuk Cement signed a 6-months MoU with International Tataloat for the sale of clinker and cement. Revenues are expected to rise by SAR27mn during the MoU term (Tadawul).
- AlSagr Insurance announced that it has received Sharia compliance certificate by Shariyah Review Bureau (Tadawul).
- Tasnee signed an amendment agreement with BSF to reschedule its existing SAR2bn Murabaha financing facility, which will have a 7-year tenor (Argaam).
- SVCP announced that the CMA has approved its request for reducing its share capital by 69.7% to offset SAR104.6mn accumulated losses (Tadawul).
- Saudi Arabia's General Authority for Competition (GAC) issued 24 no-objection decisions on economic concentration applications in August 2026 (Argaam).
- Tadawul reclassified 10 companies listed on the Main Market and Nomu-Parallel Market based on the Global Industry Classification Standard (GICS), effective Sept. 13 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,025	-0.4%	5.1%	5.0%
Div Yield* (%)	4.0%	Turnover (SAR bn)		3.42
PE* (Fwd)	14.6x	Adv/Decline		72 / 189
PE (12m Trailing)	16.4x	50DMA		10,877
PB	2.1x	100DMA		10,990
M.Cap (SAR bn)	9,488	200DMA		10,937

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,719	-0.4%	13%	21.5x
Nasdaq	26,507	-0.3%	14%	30.0x
FTSE 100	10,822	-0.1%	9%	13.3x
DAX	26,007	-0.2%	6%	16.8x
Shanghai	3,944	0.3%	-1%	14.0x
Nikkei	65,909	-0.7%	31%	21.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	98.3	1.4%	62%	49%
WTI (US$/b)	93.7	2.4%	65%	53%
NG (US$/mmbtu)	3.0	-0.4%	-20%	-4%
Gold (US$/t)	4,415	0.2%	2%	21%
Copper (US$/t)	14,510	0.7%	17%	47%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.8	-0.4%	0%	1%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.16	0.1%	-1%	-1%
USD/GBP	1.35	0.0%	1%	0%
Bitcoin (US$)	78,539	-0.9%	-10%	-30%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	0.0
SAIBOR (%) - 3M	4.83	-0.8
SAIBOR (%) - 6M	5.27	0.1
SAIBOR (%) - 12M	5.12	-0.1
US 2Y Govt bond (%)	4.37	0.1
US 10Y Govt bond (%)	4.79	0.3
Saudi 10Y Govt Bond (%)	5.22	0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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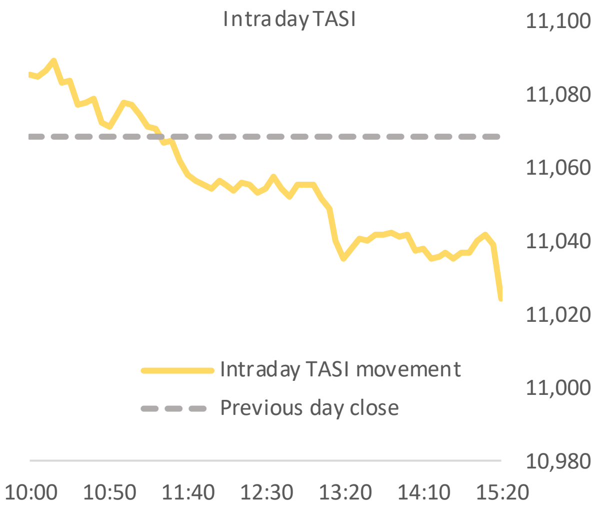
Index Movers

Up	1D%	Down	1D%
Bahri	3.2%	Al Rajhi	-0.5%
Acwa Power	0.7%	SNB	-0.6%
Rasan	1.5%	Maaden	-0.8%
Dar AlArkan	0.7%	STC	-0.7%
Riyadh Cables	0.8%	AlMarai	-1.2%



Top Gainers	Last Price	1D%
Banan	3.24	8.0%
ARMAH	55.20	7.8%
Al Etihad	8.48	5.2%
NAQI	59.80	5.0%
SIDC	16.31	4.1%

Top Losers	Last Price	1D%
SGS	24.62	-7.0%
KEC	19.50	-4.6%
YANSAB	32.50	-4.1%
Jazadco	8.24	-3.6%
STC Solutions	216.40	-2.4%

Most active by Vol	Last Price	Vol
Al Kathiri	1.22	33.10MLN
LADUN	2.09	6.32MLN
APC	5.58	6.29MLN
Al Rajhi	66.50	6.09MLN
Americana	2.45	5.76MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	66.50	407
Aramco	25.96	122
Bahri	35.98	101
SNB	42.50	82
Petro Rabigh	17.86	82

Sectorial Performance	Index mover*	1D%
TASI		-0.4%
Banks	-44.6%	-0.5%
Materials	-22.5%	-0.7%
Energy	-4.6%	-0.1%
Telecom	-10.4%	-0.7%
Food & Bev.	-7.8%	-1.0%
Media	-0.9%	-1.0%
Healthcare	-4.2%	-0.4%
Capital Goods	1.1%	0.2%
Consumer Staples Retail	-1.2%	-0.7%
Consumer Services	-0.9%	-0.3%
Transport	-3.4%	-1.2%
Software	-1.4%	-0.4%
Commercial	-0.3%	-0.2%
Consumer Durables	0.2%	0.6%
Utilities	3.8%	0.3%
Insurance	0.1%	0.0%
Real Estate	-3.8%	-0.3%
Pharma	0.6%	0.6%
REITs	-0.3%	-0.2%
Retailing	-1.6%	-0.3%
Diversified Financials	-1.0%	-0.5%

*Source: Bloomberg; *indicates the impact on index*

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