Daily Market Report

2026-07-07

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index recovered marginally by 0.1% on Monday, with most of the sectors closing higher. The banking sector rose 0.2%, supported by BSF (+1.3%) and BJAZ (+0.8%). The pharma sector gained 1.6%, led by SPIMACO (+2.2%), while the healthcare sector advanced 0.5%, driven by Care (+5.1%). Separately, SPM and SFICO nearly hit their upper limits. On the downside, Saudi Darb, BATIC, and MIS were the top decliners, falling 5.7%, 5.4%, and 4.8%, respectively.
- **Today's clues:** US markets closed higher on Monday, led by a rebound in semiconductor stocks that lifted the NASDAQ by more than 1%, while the Dow crossed the 53,000 mark for the first time. Asian markets are mostly trading lower amid renewed concerns over AI stock valuations. Meanwhile, crude oil prices recovered slightly despite easing supply concerns and planned production increases by OPEC from August.

News

- Equipment House secured a 2-year contract worth SAR95mn from Ministry of Justice to complete construction of court and notary buildings in the Eastern Province (Tadawul).
- Qomel Co. secured roughly 3-year contract worth SAR21.6mn with NUPCO to supply medicines (Tadawul).
- ACWA Power received exclusive rights to export Saudi-produced green hydrogen and its derivatives to global markets (Tadawul).
- REGA clarified that a 5% real estate transaction tax applies to all buyers, while non-Saudis pay an additional 2% fee on properties in Riyadh, Jeddah, Makkah, and Madinah (Argaam).
- Saudi Arabia's sukuk and debt market reached SAR859.5bn by end-April 2026, up 7.6% from May 2025, reflecting continued market growth (Argaam).
- Al Woroud acquired a SAR69mn office property in Riyadh as part of its strategy to expand its income-generating real estate portfolio (Argaam).
- Saudi Enaya's board recommended reducing capital by 32.7% to offset accumulated losses, followed by a rights issue to increase capital and strengthen its financial position (Tadawul).
- Aramco set the August Arab Light OSP for North America at USD4.6/bbl above the Argus Sour Crude Index (Argaam).
- According to SPA, KSA awarded projects worth over SAR29.5bn in June, the second highest by value after May'26 (Zawya).
- Tadweeer's registration under the Greenhouse Gases Crediting & Offsetting Mechanism (GCOM) was approved, enabling the company to participate in carbon markets (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,813	0.1%	3.1%	-4.7%
Div Yield* (%)	4.2%	Turnover (SAR bn)		3.80
PE* (Fwd)	14.1x	Adv/Decline		96 / 157
PE (12m Trailing)	16.8x	50DMA		11,036
PB	2.1x	100DMA		11,072
M.Cap (SAR bn)	9,448	200DMA		11,043

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,537	0.7%	10%	22.1x
Nasdaq	26,121	1.1%	12%	29.1x
FTSE 100	10,652	-0.3%	7%	13.3x
DAX	25,818	0.1%	5%	16.8x
Shanghai	3,996	-1.1%	1%	14.3x
Nikkei	68,623	-1.6%	36%	24.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	72.8	1.2%	20%	5%
WTI (US$/b)	69.3	1.2%	22%	11%
NG (US$/mmbtu)	3.2	-0.2%	-12%	-5%
Gold (US$/t)	4,123	-1.0%	-5%	24%
Copper (US$/t)	13,404	0.3%	8%	36%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.9	0.1%	3%	4%
CNY/USD	6.8	-0.1%	3%	6%
USD/EUR	1.14	-0.1%	-3%	-2%
USD/GBP	1.34	-0.1%	-1%	-2%
Bitcoin (US$)	63,034	-1.2%	-28%	-42%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.83	1.5
SAIBOR (%) - 6M	5.27	1.2
SAIBOR (%) - 12M	4.91	0.0
US 2Y Govt bond (%)	4.13	0.6
US 10Y Govt bond (%)	4.50	0.7
Saudi 10Y Govt Bond (%)	4.99	-0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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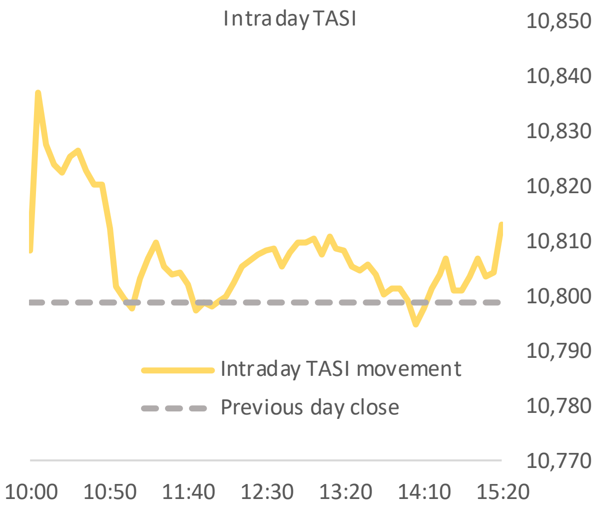
Index Movers

Up	1D%	Down	1D%
Aramco	0.2%	Bupa	-2.9%
BSF	1.3%	MCDC	-1.7%
Al Rajhi	0.2%	Jabal Omar	-1.5%
AlMarai	1.1%	SABIC	-0.4%
Riyad Bank	0.7%	MASAR	-1.2%



Top Gainers	Last Price	1D%
Saudi Paper	61.10	10.0%
Saudi Fish.	76.80	10.0%
Sharqiyah	16.70	6.9%
MUTAKAMELA	13.28	5.2%
CARE	111.00	5.1%

Top Losers	Last Price	1D%
Saudi Darb	2.32	-5.7%
BATIC	2.10	-5.4%
MIS	222.80	-4.8%
Al Etihad	7.00	-4.8%
SIECO	2.41	-4.4%

Most active by Vol	Last Price	Vol
BATIC	2.10	31.52MLN
Saudi Darb	2.32	28.31MLN
Americana	2.08	17.49MLN
Aramco	26.16	7.19MLN
BAAN	2.12	6.97MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	65.80	208
Saudi Fish.	76.80	193
Aramco	26.16	188
Rasan	150.60	139
SNB	39.02	86

Sectorial Performance	Index mover*	1D%
TASI		0.1%
Banks	59.3%	0.2%
Materials	4.9%	0.1%
Energy	31.3%	0.2%
Telecom	4.5%	0.1%
Food & Bev.	11.6%	0.5%
Media	2.1%	0.7%
Healthcare	13.5%	0.5%
Capital Goods	2.9%	0.2%
Consumer Staples Retail	-4.2%	-0.7%
Consumer Services	-1.9%	-0.2%
Transport	10.6%	1.1%
Software	-12.5%	-1.3%
Commercial	-2.1%	-0.5%
Consumer Durables	-1.1%	-0.9%
Utilities	-4.2%	-0.1%
Insurance	3.2%	0.2%
Real Estate	-28.2%	-0.8%
Pharma	4.8%	1.6%
REITs	0.9%	0.2%
Retailing	3.3%	0.2%
Diversified Financials	-1.7%	-0.3%

*Source: Bloomberg; *indicates the impact on index*

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