Daily Market Report

2026-11-12

Market Commentary & News

- **KSA Market Performance:** The TASI index advanced for a third straight session on Wednesday, climbing 1.4%, with majority of the companies closing higher. KEC and Raoom were the best performers with each gaining approx. 10%. Nofoth was the third top gainer as it rose 9.4%. On the other hand, SENAAT fell the most by 6.5% as it posted sharply lower bottom line in 3Q26. Anaam Holding stood next with a loss of 4.7%, followed closely by DWF (-4.6%).
- **Today's clues:** US markets gained on Wednesday, aided by favorable earnings report from tech company CoreWeave and a rebound in Nvidia. Asian markets are largely trading lower this morning tracking a similar performance in the US futures. Meanwhile, crude oil prices eased today on hopes of progress in peace talks related to the Middle East and Ukraine-Russia.

News

- Ladun posted a higher net loss of SAR68.7mn in 3Q26 vs. SAR19.1mn in 3Q25. Revenue declined by 64.9% over the same period (Argaam).
- Raydan registered a higher net loss of SAR17.4mn in 3Q26 vs. SAR9.3mn in 3Q25. Revenue declined by 84.8% over the same period (Argaam).
- SVCP recorded a net loss of SAR14.8mn in 3Q26 vs. SAR10.7mn net profit in 3Q25. Revenue decreased by 6.8% over the same period (Argaam).
- Aslak's CEO said the company is exploring opportunities to expand into higher-margin products in 2027. It is also aiming to operate at 80-90% of its production capacity (Argaam).
- Dar Almarkabah's EGM approved a reverse stock split, raising the par value per share to SAR10 from SAR0.50, while lowering number of shares to 2.5mn from 50mn (Argaam).
- Equipment House's EGM approved repurchasing up to 3mn treasury shares, representing ~10% of total shares (Argaam).
- SARCO said it applied to the CMA to increase its capital by SAR300mn through a rights issue of 30mn shares (Argaam).
- Al Ashghal won a SAR113.2mn project, including VAT, to provide manpower, cleaning materials & equipment, and pest control services at Prince Sultan Military Medical City (Argaam).
- Al Jouf Cement posted a higher net loss of SAR27.7mn in 3Q26 vs. SAR25.1mn in 3Q25. Revenue declined by 24.6% over the same period (Argaam).
- Nofoth Food said that it will not proceed with the proposed acquisition of a 70% stake in Al Waal Al Bari as the parties failed to reach an agreement on the transaction (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,308	1.4%	-1.7%	-8.4%
Div Yield* (%)	4.3%	Turnover (SAR bn)		4.78
PE* (Fwd)	13.9x	Adv/Decline		210 / 52
PE (12m Trailing)	14.6x	50DMA		10,392
PB	2.0x	100DMA		10,629
M.Cap (SAR bn)	9,260	200DMA		10,866

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,619	1.3%	11%	21.0x
Nasdaq	25,466	1.6%	10%	28.1x
FTSE 100	10,835	0.8%	9%	12.8x
DAX	26,663	1.2%	9%	18.0x
Shanghai	3,674	-0.2%	-7%	13.6x
Nikkei	60,786	-0.8%	21%	20.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	91.6	-1.3%	51%	46%
WTI (US$/b)	85.5	-1.2%	50%	46%
NG (US$/mmbtu)	3.3	1.1%	-12%	-28%
Gold (US$/oz)	3,976	-0.3%	-8%	-5%
Copper (US$/t)	13,817	1.0%	11%	28%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	103.0	0.1%	5%	3%
CNY/USD	6.7	0.1%	5%	7%
USD/EUR	1.11	-0.1%	-6%	-4%
USD/GBP	1.33	-0.1%	-2%	1%
Bitcoin (US$)	73,513	-1.1%	-16%	-28%

Rates	Spot	% chg
SOFR (%) - Overnight	3.88	0.0
SAIBOR (%) - 3M	5.16	0.8
SAIBOR (%) - 6M	6.47	1.2
SAIBOR (%) - 12M	5.89	1.9
US 2Y Govt bond (%)	4.77	0.6
US 10Y Govt bond (%)	4.99	-0.1
Saudi 10Y Govt Bond (%)	5.72	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

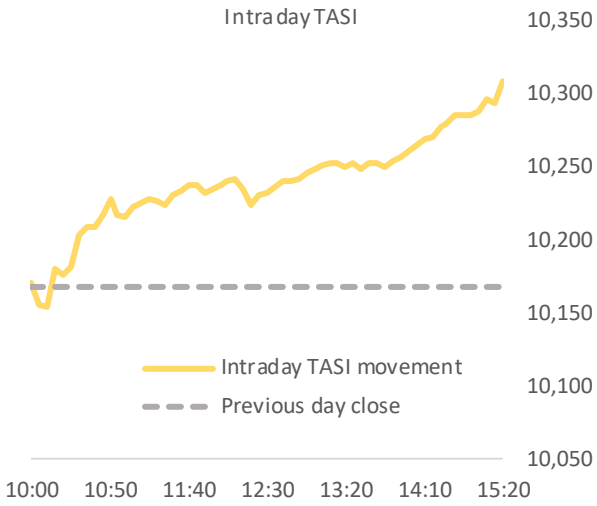
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Index Movers

Up	1D%	Down	1D%
Aramco	1.6%	AlHabib	-0.8%
Al Rajhi	0.8%	SENAAT	-6.5%
Maaden	3.0%	East Pipes	-1.2%
AlMarai	4.8%	CARE	-2.1%
SNB	1.2%	Seera	-0.9%



Top Gainers	Last Price	1D%
RAOOM	80.70	10.0%
KEC	20.99	10.0%
Nofoth	6.65	9.4%
Saudi Cable	179.50	9.3%
Saudi Fish.	61.50	8.2%

Top Losers	Last Price	1D%
SENAAT	24.09	-6.5%
Anaam	11.90	-4.7%
DWF	69.50	-4.6%
Entaj	20.02	-4.0%
AlRAMZ	52.40	-2.7%

Most active by Vol	Last Price	Vol
Americana	2.60	10.83MLN
Othaim	4.08	10.66MLN
Aramco	26.02	10.52MLN
BAAN	1.79	9.65MLN
EIC	10.89	9.46MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.35	446
Aramco	26.02	273
SNB	38.84	176
Maaden	58.70	126
AlHabib	212.90	122

Sectorial Performance	Index mover*	1D%
TASI		1.4%
Banks	25.9%	1.0%
Materials	15.6%	1.9%
Energy	20.7%	1.6%
Telecom	5.2%	1.2%
Food & Bev.	9.0%	4.2%
Media	0.1%	0.6%
Healthcare	0.0%	0.0%
Capital Goods	2.2%	1.4%
Consumer Staples Retail	0.8%	1.6%
Consumer Services	2.8%	1.5%
Transport	1.5%	1.8%
Software	2.1%	2.2%
Commercial	0.1%	0.4%
Consumer Durables	0.1%	0.8%
Utilities	3.8%	1.1%
Insurance	2.7%	1.4%
Real Estate	5.6%	2.5%
Pharma	0.5%	2.0%
REITs	0.2%	0.4%
Retailing	0.9%	0.7%
Diversified Financials	0.6%	1.2%

*Source: Bloomberg; *indicates the impact on index*

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692