

# Daily Market Report

2025-08-24

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CAPITAL

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index slipped 0.1% on Thursday, dragged down by the banking sector (-0.3%), with SAB and SAIB retreating 3.7% and 0.9%, respectively. Among other notable movers, SPM and Retal declined 3.7% and 3.5%. In contrast, the petrochemical sector staged a strong rebound, with most majors advancing, led by SABIC (+7.7%) and Sipchem (+5.3%). Consumer names also saw gains, with Cenomi Retail and Seera rising 5.2% and 3.8%, respectively.
- ▶ **Today's clues:** US markets witnessed strong gains on Friday following the Fed Chair's speech, which hinted at resuming interest rate cuts from next month. Meanwhile, Asian markets closed mixed on Friday, with Chinese markets posting healthy gains on expectations of more stimulus. Oil prices rose slightly amid uncertainty around a potential peace deal between Russia and Ukraine.

### News

- ▶ AlKhaleej signed 1-year contract worth SAR36.2mn with Tawuniya to provide medical insurance services (Tadawul).
- ▶ ACWA Power raises SAR12.8bn to finance Rumah 1 and Nairyah 1 projects (Argaam).
- ▶ Almoosa Health signed a 7-year Shariah compliant credit facility worth SAR650mn with BSF (Tadawul).
- ▶ Saudi Fisheries board approved incorporating a new subsidiary for date trading, logistics (Argaam).
- ▶ Aldrees opened 7 new fuel stations, taking the total count to more than 12,00 stations (Argaam).
- ▶ Ratio Speciality Co.'s 1H25 net profit increased by 6% y/y and the revenues grew by 19% over the same period (Tadawul).
- ▶ Saudi Lime Industries' 1H25 net profit jumped 16.6% y/y and the revenues surged 36.1% over the same period (Tadawul).
- ▶ Riyadh Steel's 1H25 net profit declined by 3.2% y/y and the revenues rose by 16.7% over the same period (Tadawul).
- ▶ BURGERIZZR signed an agreement to acquire 60% of Coffee Bean Trading Co. "SHOVEL," marking entry into the café sector (Tadawul).
- ▶ Mayar Holding posted a net loss of SAR15.3mn for 1H25 compared to net profit of SAR1.8mn for 1H24 and the revenues also dropped 8.5% over the same period (Tadawul).
- ▶ Asas Makeen's 1H25 net profit declined 27.6% y/y while the revenues grew by 50.7% over the same period (Tadawul).
- ▶ Shmoh Almadi Co.'s 1H25 net profit declined 91.7% y/y and the revenues also fell by 9.6% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,867	-0.1%	-9.7%	-10.9%
Div Yield* (%)	4.6%	Turnover (SAR bn)	5.21	
PE* (Fwd)	14.0x	Adv/Decline	87 / 159	
PE (12m Trailing)	16.6x	50DMA	10,959	
PB	2.0x	100DMA	11,180	
M.Cap (SAR bn)	8,907	200DMA	11,621	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,467	1.5%	10%	24.3x
Nasdaq	21,497	1.9%	11%	31.6x
FTSE 100	9,321	0.1%	14%	14.2x
DAX	24,363	0.3%	22%	17.3x
Shanghai	3,826	1.4%	14%	14.8x
Nikkei	42,633	0.1%	7%	20.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	67.7	0.1%	-9%	-12%
WTI (US\$/b)	63.7	0.2%	-7%	-7%
NG (US\$/mmbtu)	2.7	-4.5%	-26%	31%
Gold (US\$/t)	3,372	1.0%	28%	36%
Copper (US\$/t)	9,797	0.7%	12%	7%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.7	-0.9%	-10%	-4%
CNY/USD	7.2	0.2%	2%	0%
USD/EUR	1.17	1.0%	13%	5%
USD/GBP	1.35	0.8%	8%	3%
Bitcoin (US\$)	114,903	-0.3%	23%	79%

Rates	Spot	% chg
SOFR (%) - Overnight	4.32	0.0
SAIBOR (%) - 3M	5.38	-0.6
SAIBOR (%) - 6M	5.82	0.1
SAIBOR (%) - 12M	5.17	0.0
US 2Y Govt bond (%)	3.70	-2.5
US 10Y Govt bond (%)	4.25	-1.7
Saudi 10Y Govt Bond (%)	4.65	0.3

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

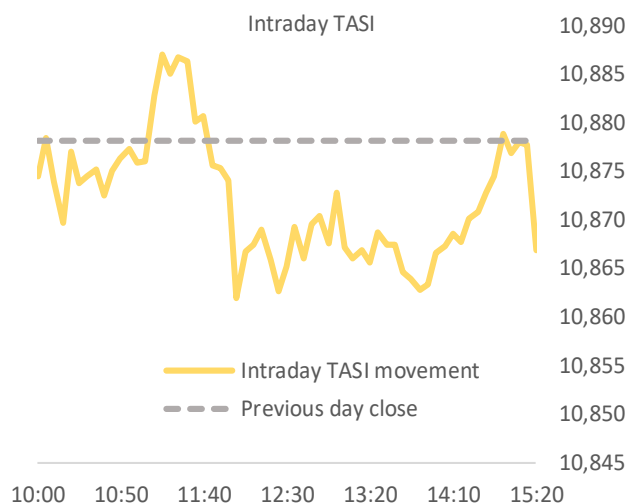
Up	1D%	Down	1D%
SABIC	7.7%	Aramco	-0.7%
SIPCHEM	5.3%	SAB	-3.7%
Maaden	0.8%	Riyadh Cables	-2.2%
APPC	4.7%	EIC	-3.7%
YANSAB	4.1%	Elm	-1.6%

Top Gainers	Last Price	1D%
SABIC	61.90	7.7%
SIPCHEM	20.01	5.3%
Cenomi Retail	23.99	5.2%
APPC	34.96	4.7%
Kayan	5.24	4.2%

Top Losers	Last Price	1D%
HB	43.26	-4.9%
Jahez	22.31	-3.8%
SAB	30.96	-3.7%
Saudi Paper	54.50	-3.7%
EIC	9.10	-3.7%

Most active by Vol	Last Price	Vol
Sadr	2.98	30.62MLN
TECO	0.95	22.74MLN
Kayan	5.24	19.36MLN
Aramco	23.71	16.06MLN
BATIC	2.25	12.38MLN

Most active by Val	Last Price	Val (SAR mn)
SABIC	61.90	528
Aramco	23.71	381
Cenomi Retail	23.99	229
Al Rajhi	96.05	172
Elm	862.00	157



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-106.5%	-0.3%
Materials	261.0%	2.5%
Energy	-41.0%	-0.7%
Telecom	3.8%	0.1%
Food & Bev.	-12.3%	-0.4%
Media	-11.7%	-1.7%
Healthcare	-10.2%	-0.4%
Capital Goods	-21.5%	-1.7%
Consumer Staples Retail	-0.7%	-0.1%
Consumer Services	-4.2%	-0.5%
Transport	-3.4%	-0.5%
Software	-10.6%	-1.2%
Commercial	-1.8%	-0.5%
Consumer Durables	-0.5%	-0.2%
Utilities	-7.1%	-0.3%
Insurance	-24.0%	-1.0%
Real Estate	-18.5%	-0.5%
Pharma	-1.5%	-0.8%
REITs	-0.1%	0.0%
Retailing	9.2%	0.5%
Diversified Financials	0.2%	0.0%

Source: Bloomberg; \*indicates the impact on index movement

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