

# Daily Market Report

2026-04-07

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index ended 0.1% lower on Monday. The banking sector fell 0.1%, due to 1.8% decline in RIBL and a 0.7% fall in SNB. Among the top losers were Chubb (-4.2%), First Mills (-4.0%), and Miahona (-3.0%). On the other hand, the Materials sector rose 1.0%, supported by a 3.8% uptick in Amak and a 5.0% increase in Alyamamah Steel, while SPPC and Teco grew 5.8% and 5.6%, respectively.
  - ▶ **Today's clues:** US markets ended higher on Monday on ceasefire hopes in the Middle East. Asian markets are trading mixed, with traders assessing the Middle East conflict. Oil prices edged higher after escalating geopolitical tensions.
- News**
- ▶ Riyadh Cables inked a SAR450.0mn cable supply contract with Mohammed Al-Ojaimi Contracting Establishment for 12 months (Tadawul).
  - ▶ Bindawood signed a share purchase agreement to acquire a 51% stake in Vaza Food Company for SAR217.9mn, subject to approvals (Tadawul).
  - ▶ Multi Business secured a 12-month contract for rehabilitation and efficiency enhancement works of 29 mosques across KSA, with a value exceeding 30% of its 2025 revenue (Tadawul).
  - ▶ Sumou Real Estate inked a 36-month agreement with two subsidiaries of Kingdom to manage infrastructure and sales of a land in Riyadh, earning 6.5% of development costs and 2.5% brokerage (Tadawul).
  - ▶ Equipment House renewed a Sharia-compliant credit facility worth SAR260.0mn with Albilad, valid until January 2027, to fund projects, guarantees, and LCs (Tadawul).
  - ▶ Mufeed Company announced that the Royal Commission for Riyadh City did not finalize its 2025 Diplomatic Quarter events project contract (Tadawul).
  - ▶ Naf mutually terminated its broiler feed manufacturing contract with Mazarena Poultry and broiler feed supply contract with Riyada Tareya Poultry due to pricing misalignment (Tadawul).
  - ▶ Matarat Holding launched the prequalification phase for developing Prince Naif bin Abdulaziz International Airport under a PPP model (Argaam)).
  - ▶ Foreign tourist spending in KSA rose 4% y/y to a SAR159.9bn in 2025, generating a travel surplus of SAR49.4bn (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,263	-0.1%	7.4%	0.6%
Div Yield* (%)	3.9%		Turnover (SAR bn)	4.47
PE* (Fwd)	15.4x		Adv/Decline	100 / 156
PE (12m Trailing)	18.0x		50DMA	11,065
PB	2.3x		100DMA	10,879
M.Cap (SAR bn)	9,886		200DMA	10,987

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,612	0.4%	-3%	20.4x
Nasdaq	21,996	0.5%	-5%	24.3x
FTSE 100	10,436	0.7%	5%	13.5x
DAX	23,168	-0.6%	-5%	15.2x
Shanghai	3,889	0.2%	-2%	16.2x
Nikkei	53,545	0.2%	6%	21.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	111.1	1.2%	83%	73%
WTI (US\$/b)	115.1	2.4%	102%	94%
NG (US\$/mmbtu)	2.8	-0.1%	-24%	-23%
Gold (US\$/t)	4,644	-0.1%	8%	56%
Copper (US\$/t)	12,360	-0.6%	-1%	27%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.0	0.1%	2%	-3%
CNY/USD	6.9	0.1%	2%	6%
USD/EUR	1.15	-0.1%	-2%	6%
USD/GBP	1.32	0.0%	-2%	4%
Bitcoin (US\$)	68,497	-1.9%	-22%	-13%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	0.0
SAIBOR (%) - 3M	4.74	-0.2
SAIBOR (%) - 6M	5.24	0.2
SAIBOR (%) - 12M	4.83	0.0
US 2Y Govt bond (%)	3.86	0.4
US 10Y Govt bond (%)	4.35	0.5
Saudi 10Y Govt Bond (%)	5.03	-0.4

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

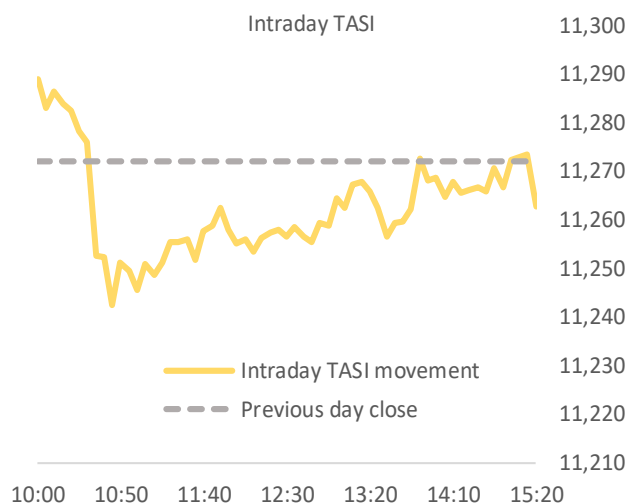
Up	1D%	Down	1D%
Maaden	1.5%	SNB	-0.7%
SABIC	1.4%	Riyad Bank	-1.8%
SECO	3.4%	Acwa Power	-1.3%
BSF	1.2%	AlMarai	-1.8%
SAB	0.8%	Mobily	-1.6%

Top Gainers	Last Price	1D%
SPPC	8.21	5.8%
TECO	14.78	5.6%
Banan	3.63	5.2%
Yamama Steel	37.04	5.0%
AMAK	86.50	3.8%

Top Losers	Last Price	1D%
CHUBB	18.29	-4.2%
First Milling	54.05	-4.0%
Emaar EC	10.47	-3.8%
MEPCO	17.64	-3.8%
Eastern Cem	23.57	-3.3%

Most active by Vol	Last Price	Vol
Americana	1.86	32.10MLN
BATIC	2.20	11.52MLN
Aramco	27.50	11.40MLN
Saudi Darb	2.11	9.53MLN
Chemical	7.72	9.18MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.50	313
Al Rajhi	107.00	273
SAFCO	150.80	150
Maaden	66.70	127
Alinma	29.12	119



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-36.3%	-0.1%
Materials	144.5%	1.0%
Energy	-25.5%	-0.1%
Telecom	-41.4%	-0.6%
Food & Bev.	-46.2%	-1.3%
Media	1.0%	0.2%
Healthcare	-25.5%	-0.5%
Capital Goods	-19.2%	-0.6%
Consumer Staples Retail	-1.2%	-0.1%
Consumer Services	-0.2%	0.0%
Transport	-10.9%	-0.7%
Software	10.7%	0.9%
Commercial	-3.2%	-0.6%
Consumer Durables	-0.2%	-0.1%
Utilities	-21.1%	-0.4%
Insurance	-15.8%	-0.5%
Real Estate	-14.6%	-0.3%
Pharma	-1.1%	-0.3%
REITs	0.4%	0.1%
Retailing	5.3%	0.2%
Diversified Financials	-2.2%	-0.3%

Source: Bloomberg; \*indicates the impact on index movement

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