

Daily Market Report

2025-11-10

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined by 0.5% on Sunday, with most sectors closing lower. The real estate sector fell 2.3%, dragged down by Masar (-4.6%) and Akaria (-3.6%), while the healthcare sector dropped 2%, led by a 5.5% decline in Hammadi following weak 3Q25 results. Tanmiah hit the lower limit after reporting net losses for 3Q25. In contrast, the banking sector edged up 0.2%, supported by gains in SAIB (+1.6%) and BSF (+1.5%). Retail advanced 3.3% following the release of 3Q25 earnings.
 - ▶ **Today's clues:** US futures are trading higher after the Senate advanced toward a potential deal to end the historic government shutdown. Asian markets are also trading in the green, supported by improving sentiment as concerns over elevated AI valuations eased. Meanwhile, oil prices rose on optimism that a resolution to US shutdown would bolster demand, despite lingering supply concerns.
- ### News
- ▶ BinDawood's 3Q25 net profit rose by 14.9% y/y and revenues increased by 12.3% during the same period. It also announced a cash dividend of SAR0.04/sh for 1H25, implying an annualized yield of 1.5% for FY25 (Tadawul).
 - ▶ Dar Alarkan's 3Q25 net profit surged by 89.7% y/y and revenues rose by 10.7% during the same period (Tadawul).
 - ▶ SGS' 3Q25 net profit rose by 24.3% y/y and revenues increased by 2.2% during the same period (Tadawul).
 - ▶ 2P's 3Q25 net profit fell by 11.3% y/y while the revenues grew by 7.1% over the same period (Tadawul).
 - ▶ AlKhaleej's Trng 3Q25 net profit fell by 0.8% y/y and the revenues dropped by 0.5% over the same period (Tadawul).
 - ▶ Flynas' 3Q25 net profit rose by 14.9% y/y and revenues increased by 6.2% over the same period (Tadawul).
 - ▶ MBC Group's 3Q25 net profit rose by 8.4% y/y and revenues increased by 7.0% over the same period (Tadawul).
 - ▶ MSEC's 3Q25 net profit declined by 2.9% y/y while the revenues increased by 31.6% over the same period (Tadawul).
 - ▶ MRNA reported a net loss of SAR3mn for 3Q25 compared to a net profit of SAR6.1mn in 3Q24 while revenues rose by 18.6% during the same period (Tadawul).
 - ▶ Tawuniya received IA's approval to establish "Riyadh Re" company with SAR550mn capital (Tadawul).
 - ▶ BAAN reported a net loss of SAR26.5mn for 3Q25 compared to a net profit of SAR7.2mn for 3Q24 and revenues declined by 5.3% during the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,244	-0.5%	-6.6%	-7.1%
Div Yield* (%)	3.7%	Turnover (SAR bn)	2.99	
PE* (Fwd)	16.6x	Adv/Decline	51 / 200	
PE (12m Trailing)	18.7x	50DMA	11,216	
PB	2.3x	100DMA	11,095	
M.Cap (SAR bn)	9,467	200DMA	11,402	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,729	0.1%	14%	25.3x
Nasdaq	23,005	-0.2%	19%	34.9x
FTSE 100	9,683	-0.5%	18%	14.3x
DAX	23,570	-0.7%	18%	17.2x
Shanghai	4,005	0.2%	19%	15.7x
Nikkei	50,936	1.3%	28%	23.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.2	0.9%	-14%	-13%
WTI (US\$/b)	60.3	1.0%	-12%	-11%
NG (US\$/mmbtu)	4.5	4.1%	24%	68%
Gold (US\$/t)	4,068	1.7%	55%	55%
Copper (US\$/t)	10,717	0.3%	22%	11%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.6	0.0%	-8%	-5%
CNY/USD	7.1	0.0%	3%	1%
USD/EUR	1.16	0.0%	12%	9%
USD/GBP	1.32	0.0%	5%	2%
Bitcoin (US\$)	106,192	1.6%	13%	33%

Rates	Spot	% chg
SOFR (%) - Overnight	3.92	0.0
SAIBOR (%) - 3M	5.03	-0.1
SAIBOR (%) - 6M	5.05	0.2
SAIBOR (%) - 12M	4.92	0.3
US 2Y Govt bond (%)	3.59	0.9
US 10Y Govt bond (%)	4.14	1.0
Saudi 10Y Govt Bond (%)	4.56	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

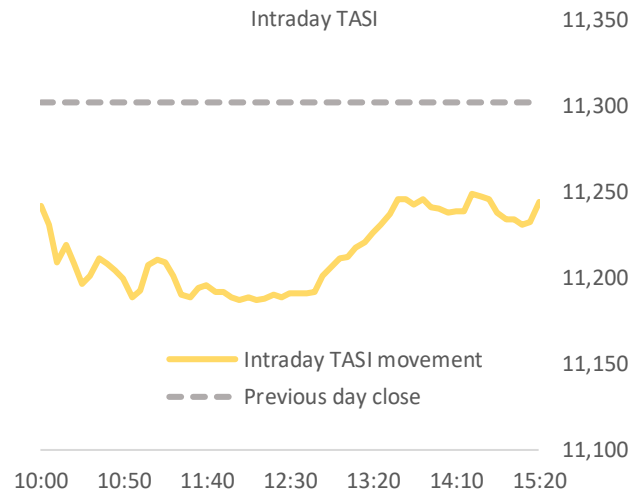
Up	1D%	Down	1D%
Acwa Power	0.9%	Aramco	-0.5%
BSF	1.5%	AlHabib	-2.4%
Elm	2.1%	MASAR	-4.6%
AlBilad	1.1%	SRMG	-5.1%
Riyad Bank	0.6%	STC	-0.7%

Top Gainers	Last Price	1D%
SIDC	19.20	5.0%
Zoujaj	41.98	3.8%
Walaa	12.05	3.5%
Retal	11.68	3.3%
SMC Healthcare	19.35	3.3%

Top Losers	Last Price	1D%
Tanmiah	66.60	-9.9%
ACIG	9.30	-8.6%
SENAAT	34.68	-7.9%
Tasnee	10.59	-6.2%
Hammadi	30.38	-5.5%

Most active by Vol	Last Price	Vol
Americana	1.90	18.70MLN
Maharah	5.58	9.78MLN
Kayan	5.78	6.68MLN
Jabal Omar	16.22	6.51MLN
Chemical	7.60	6.42MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	102.60	169
Jabal Omar	16.22	106
Aramco	25.70	98
SNB	39.24	89
SENAAT	34.68	81



Sectorial Performance	Index mover*	1D%
TASI		-0.5%
Banks	10.3%	0.2%
Materials	-22.1%	-1.0%
Energy	-17.1%	-0.5%
Telecom	-3.8%	-0.3%
Food & Bev.	-5.8%	-1.0%
Media	-6.7%	-4.7%
Healthcare	-15.5%	-2.0%
Capital Goods	-5.9%	-1.4%
Consumer Staples Retail	-1.0%	-0.6%
Consumer Services	-4.2%	-1.5%
Transport	-0.8%	-0.4%
Software	3.4%	1.3%
Commercial	-0.9%	-0.9%
Consumer Durables	-0.1%	-0.3%
Utilities	3.6%	0.4%
Insurance	-5.1%	-1.1%
Real Estate	-20.3%	-2.3%
Pharma	-1.3%	-1.8%
REITs	-1.0%	-0.9%
Retailing	-4.4%	-1.1%
Diversified Financials	-4.4%	-2.5%

Source: Bloomberg; *indicates the impact on index movement

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692