

# Daily Market Report

2025-12-29

## Market Commentary & News

► **KSA Market Performance:** The TASI index declined by 1.0% on Sunday, mainly attributed to a 0.8% decline in the banking sector, due to Al Rajhi (-1.1%), SNB (-0.9%), and Albilad (-2.3%). The energy and materials sectors also declined 0.8% and 1.0%, respectively. Among the top losers were Mutakamela with 8.4% decline, while Leejam Sports fell 6.8%. On the other hand, Flynas grew 5.1%, while Amak and Saudi Cables rose 4.8% and 2.4%, respectively.

► **Today's clues:** US futures are trading relatively flat, with all three major indices set to close 2025 on a positive note. Asian markets are trading mostly lower with subdued volumes and limited participation as we enter the last trading week of the year. Oil price slightly recovered as investors weighed geopolitical tensions in the Middle East against hurdles in the Russia-Ukraine peace talks. However, gains were capped due to oversupply fears.

### News

- Marble Design starts operations of showrooms and warehouses for its wholly owned subsidiary, Tariq Al-Maskan Real Estate Development Company (Tadawul).
- Al Yamamah Steel net profit declined 15.7% y/y to SAR70.8mn for the year ended 30 September 2025, and revenue fell 4.0% for the same period (Tadawul).
- Tharawah inked a SAR24mn contract to provide HR consulting services for a government entity, with contract signing expected in January 2026 (Tadawul).
- Mouwasat completed inspection and testing of mechanical and medical systems for the Mouwasat Hospital in Yanbu Industrial City, with licensing underway (Tadawul).
- Mufeed secured a 1-year Shariah-compliant bank facility of SAR17.5mn from SAB for expansion activities (Tadawul).
- Lime Industries signed a 1-year Shariah-compliant credit facility with Emirates NBD of SAR25mn (Tadawul).
- Raoom to acquire an existing glass manufacturing factory in Hail Industrial City for SAR15mn (Tadawul).
- QFIs and retail investors were net buyers of SAR569.0mn and SAR232.4mn worth of stocks, respectively, on TASI for the week ended 25 December 2025. (Argaam)
- As per GASTAT, KSA's chemical exports fell 5% y/y and 9.7% m/m to SAR6.6bn in October 2025 (Argaam).
- According to GASTAT, Saudi nationals' unemployment rate rose to 7.5% in 3Q25, up from 6.8% in the 2Q25 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,417	-1.0%	-13.5%	-12.4%
Div Yield* (%)	3.9%		Turnover (SAR bn)	2.40
PE* (Fwd)	15.6x		Adv/Decline	30 / 234
PE (12m Trailing)	17.6x		50DMA	10,975
PB	2.1x		100DMA	10,994
M.Cap (SAR bn)	8,727		200DMA	11,133

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,930	0.0%	18%	26.0x
Nasdaq	23,593	-0.1%	22%	37.4x
FTSE 100	9,871	-0.2%	21%	14.7x
DAX	24,340	0.2%	22%	17.9x
Shanghai	3,967	0.1%	18%	15.4x
Nikkei	50,379	-0.7%	26%	21.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	61.3	1.1%	-18%	-17%
WTI (US\$/b)	57.4	1.1%	-15%	-14%
NG (US\$/mmbtu)	4.4	1.8%	22%	26%
Gold (US\$/t)	4,506	-0.6%	72%	73%
Copper (US\$/t)	12,163	0.8%	39%	36%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.1	0.1%	-10%	-9%
CNY/USD	7.0	0.0%	4%	4%
USD/EUR	1.18	-0.1%	14%	13%
USD/GBP	1.35	-0.1%	8%	7%
Bitcoin (US\$)	90,007	2.8%	-4%	-3%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	0.0
SAIBOR (%) - 3M	4.78	-1.5
SAIBOR (%) - 6M	5.14	-3.0
SAIBOR (%) - 12M	5.00	0.5
US 2Y Govt bond (%)	3.49	0.2
US 10Y Govt bond (%)	4.13	0.1
Saudi 10Y Govt Bond (%)	4.55	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

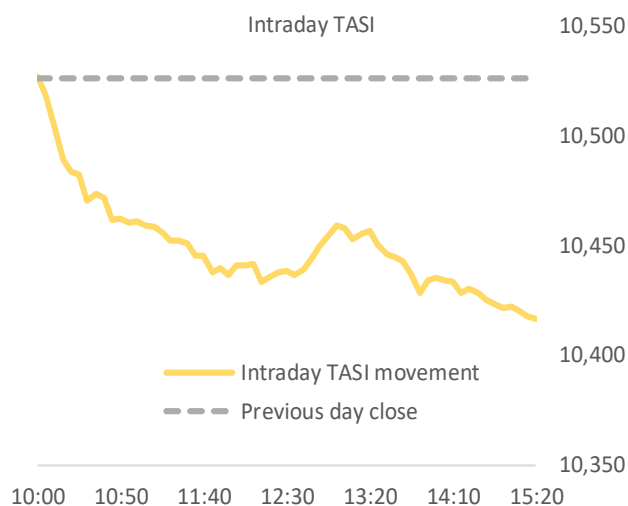
Up	1D%	Down	1D%
Riyad Bank	1.0%	Al Rajhi	-1.1%
AMAK	4.8%	Aramco	-0.8%
Flynas	5.1%	Acwa Power	-1.8%
Bupa	1.1%	SNB	-0.9%
SAB	0.2%	SABIC	-1.8%

Top Gainers	Last Price	1D%
Flynas	64.10	5.1%
SIECO	2.20	4.8%
AMAK	88.00	4.8%
RAOOM	62.75	2.8%
Saudi Cable	148.00	2.4%

Top Losers	Last Price	1D%
MUTAKAMELA	10.54	-8.4%
Wafrah	19.50	-7.1%
CGS	8.92	-7.1%
Leejam	94.00	-6.8%
SRMG	127.00	-6.6%

Most active by Vol	Last Price	Vol
Americana	1.64	17.36MLN
SIECO	2.20	9.93MLN
Aramco	23.51	7.91MLN
Chemical	6.10	6.46MLN
BATIC	1.93	5.99MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	23.51	186
Al Rajhi	96.00	104
STC	42.52	86
Elm	724.00	69
AlMasar AlShamil	25.48	65



Sectorial Performance	Index mover*	1D%
TASI		-1.0%
Banks	-25.7%	-0.8%
Materials	-11.7%	-1.0%
Energy	-12.7%	-0.8%
Telecom	-5.1%	-0.9%
Food & Bev.	-3.1%	-1.1%
Media	-3.4%	-5.0%
Healthcare	-5.3%	-1.4%
Capital Goods	-2.8%	-1.3%
Consumer Staples Retail	-1.6%	-2.1%
Consumer Services	-2.4%	-1.9%
Transport	-0.8%	-0.8%
Software	-2.4%	-1.8%
Commercial	-0.4%	-0.8%
Consumer Durables	-0.1%	-0.7%
Utilities	-8.5%	-1.8%
Insurance	-3.8%	-1.7%
Real Estate	-6.0%	-1.4%
Pharma	-0.7%	-2.2%
REITs	-0.4%	-0.7%
Retailing	-1.9%	-1.0%
Diversified Financials	-1.5%	-1.9%

Source: Bloomberg; \*indicates the impact on index movement

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