

# Daily Market Report

2026-10-01

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index remained in a downtrend, slipping 0.1% on Wednesday, with the number of decliners more than double that of gainers. Among the losing stocks, CARE fell the most by ~7.0%, followed by Retal (-5.9%) and Red Sea (-4.8%). Conversely, Enaya hit the upper limit, extending its gains for a fourth straight session, while Armah surged 9.9%. Almoosa was the third-highest gainer, rising 6.1%.
- ▶ **Today's clues:** US markets ended largely lower on Wednesday, as Treasury yields continued to rise despite a lower-than-expected reading for August's PCE price index. Asian markets are trading mixed this morning, with Chinese markets closed today for the National Day holiday. Meanwhile, oil prices settled slightly higher amid tightening fuel markets and the continued deadlock between the US and Iran.

### News

- ▶ Saudi Arabia's Ministry of Finance projects 2027 revenue of SAR1.20tn and expenditure of SAR1.39tn, implying a SAR191bn deficit (Argaam).
- ▶ Ghida Al Sultan's 1H26 net profit fell by 36.5% y/y and the revenue also declined by 3.5% over the same period (Argaam).
- ▶ MESC renewed its Shariah-compliant credit facility worth SAR150mn with AlRajhi bank (Argaam).
- ▶ GO Telecom's subsidiary, GO Money, received SAMA approval to increase its capital from SAR20mn to SAR138mn (Argaam).
- ▶ AlJouf solar power project with ENGIE is expected to complete in 3Q27 (Argaam).
- ▶ Chemanol submitted a CMA application to increase its capital through a SAR350mn rights issue (Argaam).
- ▶ Future Vision signed 3-year deal with the University of Bisha to develop and operate professional, vocational, and training programs, with positive financial impact from 2027 (Argaam).
- ▶ TADCO signed a contract worth SAR19.1mn with Food Business Square to cultivate and sell onions from its Tabuk farms during the 2027 season and 1Q28 (Argaam).
- ▶ Saudi Arabia's Ministry of Finance said crude oil supplies averaged around 7.9mn bpd from the start of the year through the end of August 2026, declining around 14.1% y/y (Argaam).
- ▶ Sipchem plans to shut Al-Waha Petrochemicals' plant for six weeks from Oct. 1 for maintenance and upgrades, including a 33% capacity expansion to 600,000 tpy (Argaam).
- ▶ Anmat Technology for Trading announced it has been awarded a project worth SAR129.9mn, including VAT, by the Human Resources Development Fund (Tadawul).

| Saudi Market      | Last close | 1D%               | YTD%  | 1Y%      |
|-------------------|------------|-------------------|-------|----------|
| TASI              | 10,441     | -0.1%             | -0.5% | -9.4%    |
| Div Yield* (%)    | 4.2%       | Turnover (SAR bn) |       | 4.25     |
| PE* (Fwd)         | 14.0x      | Adv/Decline       |       | 81 / 178 |
| PE (12m Trailing) | 15.5x      | 50DMA             |       | 10,866   |
| PB                | 2.0x       | 100DMA            |       | 10,906   |
| M.Cap (SAR bn)    | 9,125      | 200DMA            |       | 10,936   |

| Global Markets | Last close | 1D%   | YTD% | P/E*  |
|----------------|------------|-------|------|-------|
| SPX            | 7,652      | -0.3% | 12%  | 21.3x |
| Nasdaq         | 26,861     | 0.2%  | 16%  | 30.7x |
| FTSE 100       | 10,606     | -0.3% | 7%   | 12.8x |
| DAX            | 25,199     | -0.8% | 3%   | 16.5x |
| Shanghai       | 3,842      | 0.3%  | -3%  | 13.7x |
| Nikkei         | 68,952     | 3.3%  | 37%  | 21.6x |

| Commodities     | Spot   | 1D%   | YTD% | 1Y%  |
|-----------------|--------|-------|------|------|
| Brent (US\$/b)  | 97.2   | -0.8% | 60%  | 49%  |
| WTI (US\$/b)    | 89.5   | -1.0% | 57%  | 47%  |
| NG (US\$/mmbtu) | 3.0    | -1.7% | -19% | -14% |
| Gold (US\$/t)   | 4,191  | 0.8%  | -3%  | 8%   |
| Copper (US\$/t) | 14,410 | -0.2% | 16%  | 40%  |

| Key Currencies | Spot   | 1D%   | YTD% | 1Y%  |
|----------------|--------|-------|------|------|
| Dollar Index   | 101.6  | 0.2%  | 3%   | 4%   |
| CNY/USD        | 6.7    | 0.0%  | 4%   | 6%   |
| USD/EUR        | 1.13   | -0.1% | -4%  | -3%  |
| USD/GBP        | 1.33   | -0.1% | -2%  | -2%  |
| Bitcoin (US\$) | 84,252 | 0.8%  | -4%  | -28% |

| Rates                   | Spot | % chg |
|-------------------------|------|-------|
| SOFR (%) - Overnight    | 3.88 | 0.0   |
| SAIBOR (%) - 3M         | 5.54 | 4.5   |
| SAIBOR (%) - 6M         | 5.57 | 1.3   |
| SAIBOR (%) - 12M        | 5.29 | -0.7  |
| US 2Y Govt bond (%)     | 4.88 | -0.1  |
| US 10Y Govt bond (%)    | 5.28 | -0.1  |
| Saudi 10Y Govt Bond (%) | 5.89 | 0.0   |

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

| Up         | 1D%  | Down       | 1D%   |
|------------|------|------------|-------|
| AlHabib    | 3.2% | Bahri      | -3.3% |
| Aramco     | 0.2% | SNB        | -0.5% |
| BSF        | 0.8% | Acwa Power | -1.0% |
| Mobily     | 0.9% | Bupa       | -3.2% |
| Riyad Bank | 0.6% | SAFCO      | -1.4% |

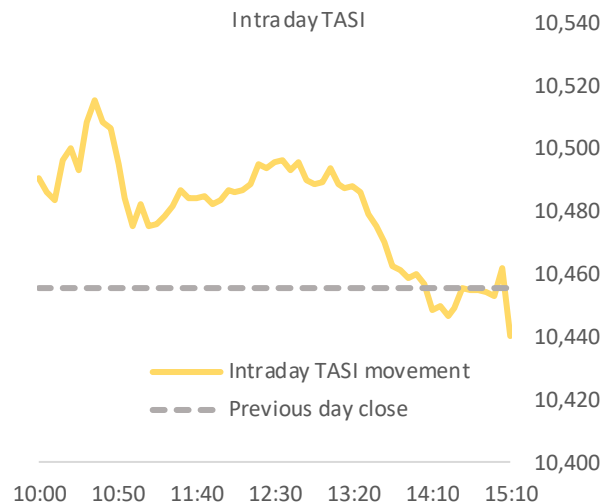
| Top Gainers  | Last Price | 1D%   |
|--------------|------------|-------|
| Enaya        | 10.48      | 10.0% |
| Armah        | 66.45      | 9.9%  |
| Almoosa      | 117.80     | 6.1%  |
| Salama       | 7.36       | 5.1%  |
| Arab. Drill. | 99.75      | 4.2%  |

| Top Losers | Last Price | 1D%   |
|------------|------------|-------|
| CARE       | 103.30     | -6.9% |
| Retal      | 8.50       | -5.9% |
| Red Sea    | 20.00      | -4.8% |
| DERAYAH    | 19.25      | -4.6% |
| MEPCO      | 15.53      | -4.3% |

| Most active by Vol | Last Price | Vol      |
|--------------------|------------|----------|
| Aramco             | 25.22      | 12.18MLN |
| Al Rajhi           | 63.30      | 10.70MLN |
| Ladun              | 1.79       | 10.68MLN |
| Americana          | 2.41       | 9.52MLN  |
| EIC                | 13.86      | 5.30MLN  |

| Most active by Val | Last Price | Val (SAR mn) |
|--------------------|------------|--------------|
| Al Rajhi           | 63.30      | 680          |
| Aramco             | 25.22      | 308          |
| SNB                | 39.82      | 189          |
| STC                | 42.74      | 108          |
| Mobily             | 64.60      | 106          |

## Intra day TASI



| Sectorial Performance   | Index mover* | 1D%   |
|-------------------------|--------------|-------|
| TASI                    |              | -0.1% |
| Banks                   | -3.0%        | 0.0%  |
| Materials               | -67.9%       | -0.8% |
| Energy                  | 13.7%        | 0.1%  |
| Telecom                 | 7.5%         | 0.2%  |
| Food & Bev.             | -6.7%        | -0.3% |
| Media                   | 0.8%         | 0.4%  |
| Healthcare              | 41.2%        | 1.6%  |
| Capital Goods           | 0.6%         | 0.0%  |
| Consumer Staples Retail | -1.8%        | -0.4% |
| Consumer Services       | 4.9%         | 0.5%  |
| Transport               | -3.2%        | -0.4% |
| Software                | 0.1%         | 0.0%  |
| Commercial              | -2.1%        | -0.7% |
| Consumer Durables       | -1.3%        | -1.4% |
| Utilities               | -18.9%       | -0.6% |
| Insurance               | -15.7%       | -0.9% |
| Real Estate             | -23.7%       | -0.7% |
| Pharma                  | -6.2%        | -2.2% |
| REITs                   | -2.4%        | -0.6% |
| Retailing               | -9.3%        | -0.7% |
| Diversified Financials  | -8.4%        | -1.8% |

Source: Bloomberg; \*indicates the impact on index

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