Daily Market Report

2026-07-16

Market Commentary & News

- **KSA Market Performance:** The TASI Index fell for a third consecutive session, declining by 0.1% on Wednesday. The media and entertainment sector was the worst performer, falling 3.7%, dragged down by SRMG (-6.3%). Among individual names, Entaj corrected by 6.4% after rallying in the previous two sessions. On the positive side, the banking sector gained 0.5%, driven by RIBL (+2.4%) and BSF (+2.2%). Elsewhere, Akaria extended its gains by 5.6%, continuing to benefit from positive business developments.
- **Today's clues:** US markets extended their gains on Wednesday as softer PPI data, strong earnings, and declining Treasury yields boosted investor sentiment. Asian markets are trading mixed this morning amid the ongoing stalemate between the US and Iran. Meanwhile, crude oil prices corrected marginally but remained near the $85/bbl mark as geopolitical tensions in the Middle East remained elevated.

News

- ADES secured two contracts: a ~SAR483mn UK North Sea contract for two firm wells with a minimum 550-day duration, starting 4Q26, and a ~SAR375mn two-year Nigeria contract, starting 1Q27, with both contracts includes extension options (Tadawul).
- Service Equipment signed 12 months renewable contract with Valvoline Arabia to supply maintenance equipment, with contract value contingent on volume supplied (Tadawul).
- Axelerated Solutions signed a 5-year contract with King Faisal Hospital, valued at over 10% of its 2025 revenue (Tadawul).
- Theeb amended its HungerStation contract, expanding cooperation by SAR106.8mn, with gradual revenue recognition starting 1H27 (Tadawul).
- Ladun reported a net loss of SAR39.8mn in 1Q26 vs. a loss of SAR5.6mn in 1Q25 and the revenue also declined by 49.8% over the same period (Tadawul).
- Shalfa signed a 26-month contract valued at SAR366.5mn, with TBC for facilities management services in Qassim (Argaam).
- Aramco awarded Halliburton a multi-year contract for integrated stimulation and completion services supporting unconventional gas development in Jafurah (Argaam).
- Mayar Holding’s subsidiary Rasa Food commenced Grillio shawarma production, with total capacity of ~1,000 tons/month (Tadawul).
- Saudi Ceramic opened a new showroom in Dammam, Al-Khalidiyah, taking the total showroom in KSA to 69 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,705	-0.1%	2.0%	-3.0%
Div Yield* (%)	4.2%	Turnover (SAR bn)		3.90
PE* (Fwd)	14.0x	Adv/Decline		87 / 170
PE (12m Trailing)	16.7x	50DMA		10,979
PB	2.1x	100DMA		11,039
M.Cap (SAR bn)	9,518	200DMA		11,048

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,572	0.4%	11%	22.2x
Nasdaq	26,269	0.6%	13%	29.4x
FTSE 100	10,516	-0.1%	6%	13.2x
DAX	25,000	-0.6%	2%	16.3x
Shanghai	3,900	-1.4%	-2%	14.0x
Nikkei	66,663	-3.0%	32%	23.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	84.5	-0.5%	39%	23%
WTI (US$/b)	79.4	-0.3%	39%	27%
NG (US$/mmbtu)	2.9	-0.8%	-21%	-18%
Gold (US$/t)	4,035	-0.6%	-7%	21%
Copper (US$/t)	13,582	-0.5%	9%	41%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.5	0.0%	2%	2%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.15	0.0%	-2%	-2%
USD/GBP	1.35	-0.1%	0%	1%
Bitcoin (US$)	64,855	-0.1%	-26%	-46%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.93	0.8
SAIBOR (%) - 6M	5.30	0.3
SAIBOR (%) - 12M	4.91	0.3
US 2Y Govt bond (%)	4.15	0.4
US 10Y Govt bond (%)	4.56	0.3
Saudi 10Y Govt Bond (%)	5.09	0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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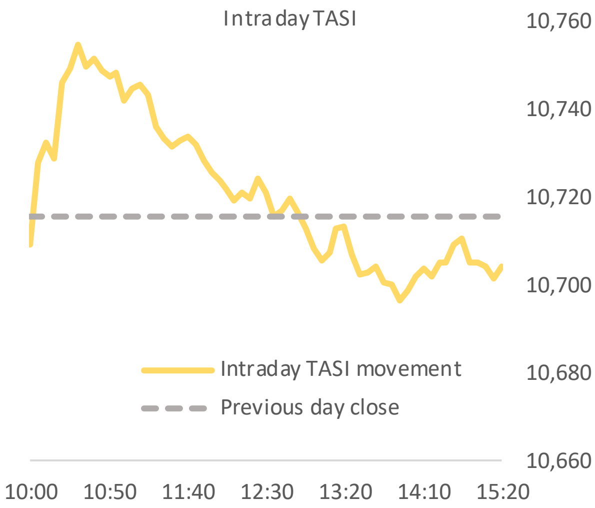
Index Movers

Up	1D%	Down	1D%
SNB	1.3%	Aramco	-0.8%
Riyad Bank	2.4%	Maaden	-1.5%
BSF	2.2%	Al Rajhi	-0.2%
Bahri	2.1%	Acwa Power	-1.0%
SAB	1.0%	AlHabib	-0.8%



Top Gainers	Last Price	1D%
Akaria	18.03	5.6%
Chemical	8.45	3.7%
Alwasail Industrial	2.97	2.8%
Jamjoom	148.90	2.7%
MASAR	17.52	2.5%

Top Losers	Last Price	1D%
Entaj	27.12	-6.4%
SRMG	64.35	-6.3%
Aldawaa	41.56	-4.2%
Tanmiah	60.00	-4.0%
ACIG	7.20	-3.5%

Most active by Vol	Last Price	Vol
Americana	2.14	11.41MLN
Petro Rabigh	14.03	9.04MLN
Chemical	8.45	8.27MLN
Jabal Omar	15.80	6.31MLN
Jarir	18.10	6.19MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.30	277
SNB	37.80	198
Aramco	26.64	151
Red Sea	27.20	139
Petro Rabigh	14.03	126

Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	158.9%	0.5%
Materials	-99.7%	-0.9%
Energy	-132.1%	-0.8%
Telecom	-5.7%	-0.1%
Food & Bev.	-0.4%	0.0%
Media	-14.2%	-3.7%
Healthcare	-8.9%	-0.3%
Capital Goods	-16.5%	-0.7%
Consumer Staples Retail	-5.4%	-0.8%
Consumer Services	-4.2%	-0.3%
Transport	3.2%	0.3%
Software	-6.0%	-0.5%
Commercial	-1.9%	-0.4%
Consumer Durables	-0.1%	0.0%
Utilities	-33.1%	-0.7%
Insurance	-22.2%	-0.9%
Real Estate	52.9%	1.2%
Pharma	4.4%	1.1%
REITs	0.2%	0.0%
Retailing	7.4%	0.4%
Diversified Financials	-4.0%	-0.6%

*Source: Bloomberg; *indicates the impact on index*

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