

Daily Market Report

2026-03-31

Market Commentary & News

► **KSA Market Performance:** The TASI index rebounded 0.8% on Monday, supported by a 1.1% uptick in the banking sector, driven by Al Rajhi (+1.4%) and SAB (+2.8%). The pharma sector increased the most by 2.3%. Saleh Alrashed hit the upper circuit for the third consecutive day, while SAPTCO and Petro Rabigh gained 9.9% and 7.0%, respectively. Conversely, Bawan and Maharah fell 8.0% and 4.1%, respectively, after the results, while Retal declined 3.3%.

► **Today's clues:** US markets ended mostly lower on Monday, while the Dow index gained 0.1%. Asian markets are trading mostly lower, mirroring Wall Street. Oil prices eased as investors assessed the US President's statements on ending the Middle East conflict.

News

- Alakaria's net profit fell 85.4% y/y in 4Q25, and revenue declined 52.5% in the same period (Tadawul).
- Theeb's net profit declined 27.8% y/y in 4Q25, while revenue rose 16.3% y/y. The company announced a cash dividend of SAR0.28/sh for 4Q25, annually yielding 3.6% (Tadawul).
- Alarabia's net profit surged 458.8% y/y in 4Q25, while revenue gained 18.7% y/y (Tadawul).
- 2P recorded a 10.1% y/y decline in net profit during 4Q25, while revenue rose 22.3% y/y (Tadawul).
- MIS's net profit rose from SAR0.4mn in 4Q24 to SAR4.8mn in 4Q25, while revenue grew 10.3% y/y in 4Q25. The board announced a cash dividend of SAR0.80/sh for 4Q25, yielding 2.0% annually (Tadawul).
- SPCC witnessed a net loss of SAR93.0mn in 4Q25 vs. net profit of SAR50.0mn in 4Q24, while revenue fell 1.7% y/y in 4Q25. The board announced a cash dividend of SAR0.25/sh for 2H25, resulting in an annual yield of 2.1% (Tadawul).
- SPIMACO recorded a net profit of SAR29.7mn in 4Q25, compared to a net loss of SAR23.8mn in 4Q24, while revenue rose 5.3% y/y in 4Q25. The board announced a cash dividend of SAR0.35/sh for 2025, yielding 1.1% annually (Tadawul).
- Aljouf Water's net profit rose 80.4% y/y in 2H25, and revenue increased 25.6% in the same period (Tadawul).
- Balsm Medical's net profit declined 81.4% y/y in 2H25, while revenue rose 3.0% y/y (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,167	0.8%	6.4%	-7.1%
Div Yield* (%)	4.0%	Turnover (SAR bn)	6.06	
PE* (Fwd)	15.4x	Adv/Decline	141 / 120	
PE (12m Trailing)	17.6x	50DMA	11,025	
PB	2.3x	100DMA	10,882	
M.Cap (SAR bn)	9,801	200DMA	10,973	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,344	-0.4%	-7%	19.6x
Nasdaq	20,795	-0.7%	-11%	22.8x
FTSE 100	10,128	1.6%	2%	13.2x
DAX	22,563	1.2%	-8%	14.8x
Shanghai	3,921	-0.1%	-1%	16.2x
Nikkei	51,508	-0.7%	2%	21.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	113.0	0.2%	86%	51%
WTI (US\$/b)	102.8	-0.1%	80%	56%
NG (US\$/mmbtu)	2.8	-1.5%	-23%	-31%
Gold (US\$/t)	4,559	1.1%	6%	46%
Copper (US\$/t)	12,224	0.2%	-2%	25%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.5	0.0%	2%	-4%
CNY/USD	6.9	0.1%	1%	5%
USD/EUR	1.15	0.0%	-2%	6%
USD/GBP	1.32	0.1%	-2%	2%
Bitcoin (US\$)	67,419	1.2%	-23%	-18%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.86	-0.3
SAIBOR (%) - 6M	5.16	0.3
SAIBOR (%) - 12M	4.78	-0.3
US 2Y Govt bond (%)	3.81	-0.6
US 10Y Govt bond (%)	4.32	-0.6
Saudi 10Y Govt Bond (%)	4.98	0.4

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

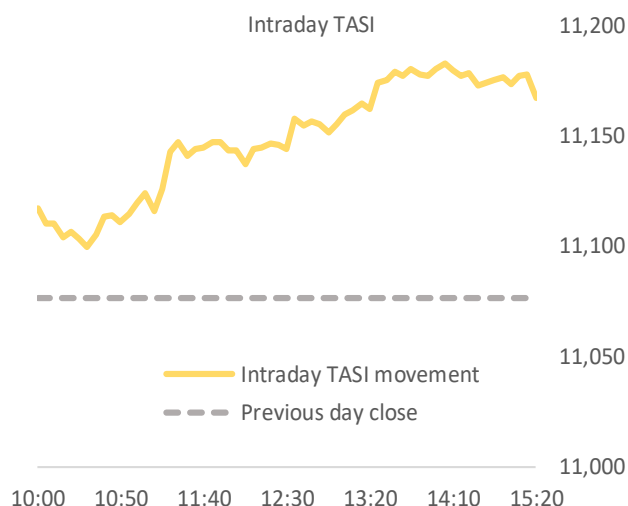
Up	1D%	Down	1D%
Al Rajhi	1.4%	Mobily	-1.2%
Aramco	1.1%	Nahdi	-3.4%
SAB	2.8%	Bawan	-8.0%
BSF	2.2%	Bahri	-0.9%
Maaden	1.1%	Cenomi Centers	-2.8%

Top Gainers	Last Price	1D%
Saleh Al Rashed	67.20	10.0%
SAPTCO	9.88	9.9%
RAOOM	71.75	7.7%
CMCER	5.89	7.5%
PetroRabigh	10.53	7.0%

Top Losers	Last Price	1D%
Bawan	46.84	-8.0%
Maharah	5.81	-4.1%
AlKhaleej TRNG	16.06	-3.8%
Jahez	11.82	-3.7%
Nahdi	103.90	-3.4%

Most active by Vol	Last Price	Vol
Americana	1.93	28.18MLN
Aramco	27.28	19.82MLN
Chemical	8.00	16.63MLN
PetroRabigh	10.53	15.37MLN
APC	5.80	14.32MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.28	539
Al Rajhi	105.40	527
SNB	41.78	237
PetroRabigh	10.53	158
Bawan	46.84	146



Sectorial Performance	Index mover*	1D%
TASI		0.8%
Banks	44.8%	1.0%
Materials	16.1%	1.1%
Energy	24.1%	1.1%
Telecom	-1.6%	-0.2%
Food & Bev.	1.7%	0.5%
Media	-0.2%	-0.4%
Healthcare	9.3%	1.9%
Capital Goods	-1.6%	-0.5%
Consumer Staples Retail	-1.4%	-1.4%
Consumer Services	-1.6%	-1.1%
Transport	0.8%	0.5%
Software	0.0%	0.0%
Commercial	-0.8%	-1.4%
Consumer Durables	-0.1%	-0.3%
Utilities	6.6%	1.3%
Insurance	1.9%	0.6%
Real Estate	0.0%	0.0%
Pharma	1.0%	2.3%
REITs	0.0%	0.0%
Retailing	2.3%	1.0%
Diversified Financials	-0.5%	-0.6%

Source: Bloomberg; *indicates the impact on index movement

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