

Daily Market Report

2025-10-19

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CAPITAL

Market Commentary & News

► **KSA Market Performance:** The TASI index inched up 0.1% on Thursday amid mixed sectoral performance. The Energy sector gained 1.2%, supported by Aramco (+1.3%), while the Banking sector rose 0.2%, led by Al Rajhi (+0.7%) and RIBL (+0.6%). Among notable movers, TAPSCO hit the upper limit, while Saif Gallery and SASCO advanced 4.5% and 3.3%, respectively. On the downside, Bahri dropped 3.8%, and Ataa and Saudi German declined 3.7% and 3.3%, respectively.

► **Today's clues:** US markets rebounded on Friday as traders shrugged off concerns over US bank credit risk amid a softening US stance in trade talks with China. Meanwhile, Asian markets mostly closed lower, with the Hong Kong index leading the losses, weighed down by the education sector. Oil prices declined following the IEA's forecast of an increasing supply glut, amid signs of easing tensions between Russia and Ukraine.

News

- KSA launched Phase 2 for increasing Saudization quotas for 4 healthcare professions (Argaam).
- ACWA Power's affiliate achieved financial close for the 3,010 MW Qurayyah CCGT IPP Expansion, securing SAR10.8bn financing over 28 years with 40% ownership (Tadawul).
- TADCO's MOU with TOPIAN (NEOM's Food Co.) for operation of hydroponic greenhouse expired with extension (Tadawul).
- Cherry Trading issued prospectus to offer 9mn shares (30% of capital) on main market (Tadawul).
- SIDC released a prospectus for a SAR165mn rights issue to fund working capital and other investments (Argaam).
- NHC signed agreements with Chinese firms to build over 24k homes, part of its goal to develop 100k Saudi-Chinese units by 2030 (Argaam).
- Bahri renewed a 10-year shipping contract with S-Oil Co. to transport ~70mn barrels annually using VLCCs (Argaam).
- Almajed Oud activated a SAR200mn Shariah-compliant credit facility with Al Rajhi to support operations (Argaam).
- Albilad Capital raised SAR316mn through the launch of Albilad MSCI Saudi Equity ETF in the Saudi market (Argaam).
- BSF plans to fully redeem its SAR5bn additional Tier 1 capital Sukuk, issued in 2020 (Argaam).
- AlFakhera secured a Shariah compliant credit facility worth SAR45mn from ANB for working capital (Argaam).
- MIS signed a 3-year contract valued at SAR42.9mn with SDAIA for IT services (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,697	0.1%	-2.8%	-1.8%
Div Yield* (%)	3.6%	Turnover (SAR bn)	6.13	
PE* (Fwd)	17.5x	Adv/Decline	108 / 140	
PE (12m Trailing)	20.1x	50DMA	10,997	
PB	2.4x	100DMA	10,988	
M.Cap (SAR bn)	9,546	200DMA	11,448	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,664	0.5%	13%	25.2x
Nasdaq	22,680	0.5%	17%	36.0x
FTSE 100	9,355	-0.9%	14%	14.1x
DAX	23,831	-1.8%	20%	17.4x
Shanghai	3,840	-2.0%	15%	15.1x
Nikkei	47,582	-1.4%	19%	22.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	61.3	0.4%	-18%	-18%
WTI (US\$/b)	57.5	0.1%	-16%	-15%
NG (US\$/mmbtu)	3.0	2.4%	-17%	28%
Gold (US\$/t)	4,252	-1.7%	62%	58%
Copper (US\$/t)	10,605	-0.4%	21%	11%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.4	0.1%	-9%	-5%
CNY/USD	7.1	0.0%	2%	0%
USD/EUR	1.17	-0.3%	13%	8%
USD/GBP	1.34	-0.1%	7%	3%
Bitcoin (US\$)	106,912	-0.1%	14%	57%

Rates	Spot	% chg
SOFR (%) - Overnight	4.30	0.0
SAIBOR (%) - 3M	5.30	3.2
SAIBOR (%) - 6M	5.19	-0.4
SAIBOR (%) - 12M	5.04	0.2
US 2Y Govt bond (%)	3.46	1.0
US 10Y Govt bond (%)	4.01	0.9
Saudi 10Y Govt Bond (%)	4.50	0.3

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

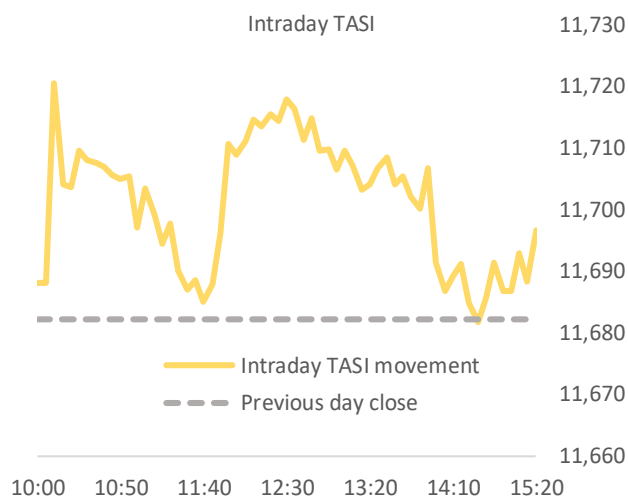
Up	1D%	Down	1D%
Aramco	1.3%	SNB	-0.8%
Al Rajhi	0.7%	Acwa Power	-1.1%
SABIC	1.2%	Bahri	-3.8%
SAFCO	1.8%	AlHabib	-0.9%
Riyad Bank	0.6%	BSF	-1.1%

Top Gainers	Last Price	1D%
Tihama	16.61	10.0%
Thimar	43.62	4.7%
AlSaif	7.00	4.5%
SIDC	31.30	4.1%
AlAseel	3.63	3.4%

Top Losers	Last Price	1D%
Bahri	30.84	-3.8%
ATAA	66.60	-3.7%
Saudi German	55.90	-3.6%
Astra	142.70	-3.6%
CHUBB	30.80	-3.3%

Most active by Vol	Last Price	Vol
Americana	2.14	38.14MLN
Aramco	25.30	24.43MLN
TECO	0.92	19.54MLN
SMASCO	6.21	11.42MLN
Chemical	7.39	10.55MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	25.30	617
Al Rajhi	108.20	373
SABIC	61.75	185
Alinma	26.54	181
Acwa Power	234.80	170



Sectorial Performance	Index mover*	1D%
TASI		0.1%
Banks	47.7%	0.2%
Materials	39.3%	0.4%
Energy	158.1%	1.2%
Telecom	2.6%	0.1%
Food & Bev.	-1.3%	-0.1%
Media	-6.5%	-1.0%
Healthcare	-16.6%	-0.5%
Capital Goods	-7.9%	-0.4%
Consumer Staples Retail	2.8%	0.4%
Consumer Services	7.8%	0.6%
Transport	-10.5%	-1.1%
Software	-6.5%	-0.5%
Commercial	-2.9%	-0.7%
Consumer Durables	1.7%	1.2%
Utilities	-28.8%	-0.7%
Insurance	-12.9%	-0.7%
Real Estate	-34.6%	-0.9%
Pharma	-1.6%	-0.5%
REITs	1.0%	0.2%
Retailing	10.6%	0.7%
Diversified Financials	-2.5%	-0.3%

Source: Bloomberg; *indicates the impact on index movement

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