

# Daily Market Report

2025-08-20

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CAPITAL

## Market Commentary & News

► **KSA Market Performance:** The TASI index ended Tuesday's session largely unchanged, reflecting a mixed performance across sectors. The Insurance sector slipped 0.3%, weighed down by AlSagr Insurance (down 2.0%) and Bupa Arabia (down 1.5%). Among notable decliners, Cenomi Retail fell 5.2% and Ataa Educational dropped 2.2%. On the positive side, Tamkeen rallied 5.7%, while LUMI and Leejam advanced 2.8% and 2.5%, respectively.

► **Today's clues:** US markets ended mixed on Tuesday, with the Dow finishing largely flat while NASDAQ retreated more sharply amid a pullback in major tech stocks. Asian markets are also trading mixed, with Japanese equities under pressure following the steepest drop in export volumes in over four years. Meanwhile, oil prices hovered near the flatline as concerns over potential sanctions on Russia were offset by a weaker demand outlook.

### News

- Tam Development received a purchase order worth SAR21mn within the framework agreement with a government agency for total value of SAR200mn (Tadawul).
- SAMA Water's 1H25 net profit declined by 27.2% y/y whereas the revenue rose by 9.3% over the same period (Tadawul).
- Al Ashghal Al Moysra signed a 3-year facility management contract worth SAR11mn with Madinah Regional Municipality (Tadawul).
- View United's 1H25 net income jumped 132.1% y/y and the revenues also doubled over the same period (Tadawul).
- MIS renewed and amended its SAR450mn Shariah-compliant credit facility with GIB. The company board also decided to pay a cash dividend of SAR0.8/sh for 1Q25, implying an annualized yield of 2.4% for FY25 (Tadawul).
- East Pipes' EGM approved the transfer of SAR71.7mn from statutory reserve to retained earnings (Argaam).
- AlRashid Industrial's 1H25 net profit increased by 22.9% y/y while the revenue also grew by 13.1% over the same period. It also announced a cash dividend of SAR0.7/sh for 1H25, implying an annualized yield of 2.9% for FY25 (Tadawul).
- Academy of Learning Co. secured a Shariah compliant credit facility worth SAR11mn from Alinma bank (Tadawul).
- Oasis board recommended a 10-for-1 stock split (Argaam).
- MIS inked a 3-year contract valued at SAR86.7mn with the Education and Training Evaluation Commission for provision of services for computerized testing systems (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,882	0.0%	-9.6%	-10.1%
Div Yield* (%)	4.6%	Turnover (SAR bn)	4.02	
PE* (Fwd)	14.0x	Adv/Decline	90 / 160	
PE (12m Trailing)	16.6x	50DMA	10,961	
PB	2.0x	100DMA	11,197	
M.Cap (SAR bn)	8,986	200DMA	11,633	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,411	-0.6%	9%	24.1x
Nasdaq	21,315	-1.5%	10%	31.5x
FTSE 100	9,189	0.3%	12%	14.0x
DAX	24,423	0.4%	23%	17.3x
Shanghai	3,740	0.3%	12%	14.4x
Nikkei	42,908	-1.5%	8%	20.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	66.3	0.7%	-11%	-14%
WTI (US\$/b)	62.6	0.4%	-10%	-9%
NG (US\$/mmbtu)	2.8	0.0%	-24%	26%
Gold (US\$/t)	3,325	0.3%	27%	32%
Copper (US\$/t)	9,692	-0.4%	11%	5%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.3	0.0%	-9%	-3%
CNY/USD	7.2	0.0%	2%	-1%
USD/EUR	1.16	-0.2%	12%	4%
USD/GBP	1.35	0.0%	8%	4%
Bitcoin (US\$)	113,517	0.0%	21%	91%

Rates	Spot	% chg
SOFR (%) - Overnight	4.34	0.0
SAIBOR (%) - 3M	5.57	1.9
SAIBOR (%) - 6M	5.80	0.6
SAIBOR (%) - 12M	5.22	0.0
US 2Y Govt bond (%)	3.76	0.3
US 10Y Govt bond (%)	4.32	0.2
Saudi 10Y Govt Bond (%)	4.66	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

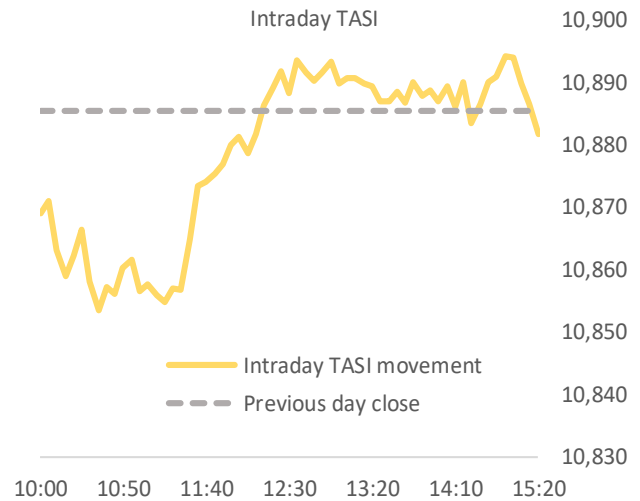
Up	1D%	Down	1D%
Acwa Power	1.3%	Aramco	-0.3%
AlBilad	2.2%	Riyad Bank	-0.7%
Mobily	1.1%	SNB	-0.3%
SAB	1.1%	BSF	-0.8%
BJAZ	1.1%	AlHabib	-0.5%

Top Gainers	Last Price	1D%
ALISTITHMAR REIT	8.44	8.6%
Tamkeen	57.20	5.7%
Lumi	60.70	2.8%
APC	5.90	2.6%
Emaar EC	12.62	2.6%

Top Losers	Last Price	1D%
Cenomi Retail	22.71	-5.2%
Red Sea	43.34	-4.6%
Lazurde	12.96	-2.4%
ATAA	64.75	-2.2%
Al Sagr	14.00	-2.0%

Most active by Vol	Last Price	Vol
TECO	0.96	73.05MLN
Aramco	24.05	11.15MLN
BAAN	2.32	10.82MLN
APC	5.90	9.88MLN
Americana	2.13	9.59MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	24.05	268
Cenomi Retail	22.71	147
Al Rajhi	95.25	147
STC	42.94	146
SABIC	59.05	131



Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	35.5%	0.0%
Materials	-116.2%	-0.4%
Energy	-50.1%	-0.3%
Telecom	87.3%	0.6%
Food & Bev.	-20.5%	-0.2%
Media	8.0%	0.4%
Healthcare	-15.9%	-0.2%
Capital Goods	-13.4%	-0.4%
Consumer Staples Retail	1.9%	0.1%
Consumer Services	8.6%	0.3%
Transport	4.5%	0.2%
Software	0.0%	0.0%
Commercial	0.7%	0.1%
Consumer Durables	-3.8%	-0.6%
Utilities	60.1%	0.7%
Insurance	-21.7%	-0.3%
Real Estate	-35.0%	-0.3%
Pharma	0.2%	0.0%
REITs	-0.6%	0.0%
Retailing	7.2%	0.1%
Diversified Financials	-0.5%	0.0%

Source: Bloomberg; \*indicates the impact on index movement

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