

Daily Market Report

2025-08-19

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index edged down by 0.1% on Monday, as most sectors declined. Cenomi Retail declined by 3.8%. AlMoosa dropped by 3.6%. Fitahi Group (-2.8%) and EIC (-2.5%) also fell. On the positive side, Maadaniyah gained 6.5%. Petro Rabigh rose by 5.9%. Retail jumped 4.6%. Sipchem increased by 4.3%. SMC Healthcare gained 3.6%.
- ▶ **Today's clues:** US stock markets ended mixed on Monday, with the Nasdaq posting modest gains, while the S&P 500 and DJIA closed lower. The divergence came ahead of US Fed's Jackson Hole summit and retail earnings during the week. Asian markets are trading mixed primarily taking cues from the US markets. Oil prices are trading lower amid hopes of easing geopolitical tensions in the Europe.

News

- ▶ SMASCO announced to pay a cash dividend of SAR0.12/share for 1H25 implying an annualized yield of 4.1% (Tadawul).
- ▶ Dar Al Markaba Car Rental has been awarded a three-year, SAR8.8mn contract by the Ministry of Energy to provide vehicle rental services (Tadawul).
- ▶ Multi Business Group announced the renewal of a SAR10mn Shariah-compliant credit facility with Saudi National Bank for 12 months (Tadawul).
- ▶ Adeer Real Estate has inked a 44-day contract with Baitak Real Estate to market and sell the 707,253 sqm "Jeddah Oasis Land," with the contract value estimated ~7% of Adeer's latest financial statement revenues (Tadawul).
- ▶ Jahez has secured SAR150mn in Sharia-compliant credit facilities from National Bank of Bahrain for 8 years (Tadawul).
- ▶ Jabal Omar has signed a SAR2bn, 5-year Murabaha facility agreement with Al Rajhi Bank (Tadawul).
- ▶ Tawuniya has received an order from National Water Co. to provide employee health insurance services under a 3-year contract, with a value >5% of its 2024 revenue (Tadawul).
- ▶ SHL Finance has signed a SAR200mn, 5-year Sharia-compliant facility agreement with The Saudi Investment Bank (Tadawul).
- ▶ Paper Home 1H25 net profit declined by 1.8% y/y and revenue increased by 3.3% y/y (Tadawul).
- ▶ Enma Alrawabi 1H25 net profit rose by 63.1% y/y and revenue rose by 20.3% y/y. The company also announced to pay a cash dividend of SAR0.25/share for 1H25 implying an annualized yield of 2.2% (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,886	-0.1%	-9.6%	-9.5%
Div Yield* (%)	4.6%	Turnover (SAR bn)	3.87	
PE* (Fwd)	14.0x	Adv/Decline	104 / 148	
PE (12m Trailing)	16.6x	50DMA	10,963	
PB	2.0x	100DMA	11,206	
M.Cap (SAR bn)	9,006	200DMA	11,639	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,449	0.0%	10%	24.3x
Nasdaq	21,630	0.0%	12%	31.9x
FTSE 100	9,158	0.2%	12%	13.9x
DAX	24,315	-0.2%	22%	17.3x
Shanghai	3,738	0.3%	12%	14.4x
Nikkei	43,652	-0.1%	9%	20.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	66.1	-0.7%	-11%	-15%
WTI (US\$/b)	63.0	-0.7%	-9%	-10%
NG (US\$/mmbtu)	2.9	-0.5%	-21%	29%
Gold (US\$/t)	3,339	0.2%	27%	33%
Copper (US\$/t)	9,733	-0.4%	11%	7%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.1	0.0%	-10%	-4%
CNY/USD	7.2	0.0%	2%	-1%
USD/EUR	1.17	0.0%	13%	5%
USD/GBP	1.35	0.0%	8%	4%
Bitcoin (US\$)	115,331	-1.0%	23%	95%

Rates	Spot	% chg
SOFR (%) - Overnight	4.36	0.0
SAIBOR (%) - 3M	5.47	0.2
SAIBOR (%) - 6M	5.76	1.4
SAIBOR (%) - 12M	5.22	0.5
US 2Y Govt bond (%)	3.77	0.1
US 10Y Govt bond (%)	4.34	0.1
Saudi 10Y Govt Bond (%)	4.66	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

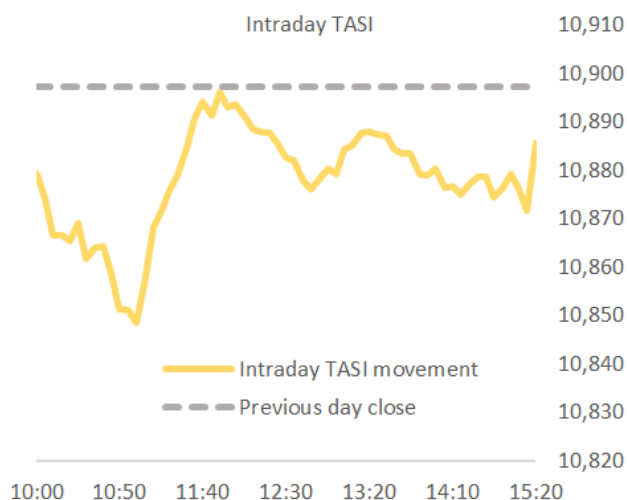
Up	1D%	Down	1D%
Al Rajhi	0.4%	Acwa Power	-1.5%
SABIC	2.2%	Maaden	-1.1%
SIPCHEM	4.3%	SAB	-1.6%
Jabal Omar	1.4%	Aramco	-0.1%
Dar AlArkan	1.3%	Mobily	-0.9%

Top Gainers	Last Price	1D%
Maadaniyah	17.10	6.5%
PetroRabigh	7.67	5.9%
Retal	13.59	4.6%
SIPCHEM	18.88	4.3%
SMC Healthcare	20.80	3.6%

Top Losers	Last Price	1D%
Cenomi Retail	23.95	-3.8%
Almoosa	166.90	-3.6%
Al Maather REIT	9.06	-3.2%
Fitaihi	3.13	-2.8%
EIC	9.30	-2.5%

Most active by Vol	Last Price	Vol
Americana	2.14	18.59MLN
TECO	0.96	16.91MLN
Kayan	5.02	16.86MLN
Sport Clubs	12.05	11.13MLN
Aramco	24.13	7.34MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	24.13	177
Sport Clubs	12.05	136
SABIC	59.20	136
Alinma	25.48	119
SNB	35.96	119



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-11.5%	0.0%
Materials	54.4%	0.5%
Energy	-6.0%	-0.1%
Telecom	-33.3%	-0.7%
Food & Bev.	3.1%	0.1%
Media	-10.6%	-1.5%
Healthcare	-11.0%	-0.5%
Capital Goods	-4.3%	-0.3%
Consumer Staples Retail	-0.5%	-0.1%
Consumer Services	-4.4%	-0.5%
Transport	-1.2%	-0.2%
Software	-4.5%	-0.5%
Commercial	-2.1%	-0.5%
Consumer Durables	-2.5%	-1.2%
Utilities	-34.0%	-1.2%
Insurance	-14.5%	-0.6%
Real Estate	31.3%	0.9%
Pharma	0.7%	0.4%
REITs	-1.4%	-0.3%
Retailing	-8.5%	-0.5%
Diversified Financials	0.6%	0.1%

Source: Bloomberg; *indicates the impact on index movement

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