

Daily Market Report

2025-12-08

GIB | جي آي بي كابيتال
CAPITAL

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index remained relatively flat on Sunday, driven by mixed sectoral performance. The banking sector reported a 0.3% gain, supported by Riyadh Bank (+2.6%), SAB (+2.0%), and ANB (+1.8%). ABO Moati hit the upper circuit, while Jahez rose 8.3%. BinDawood increased 4.4% after the proposed buyback of ~1mn shares. Conversely, SIDC (-5.7%), Sisco (-3.7%), and Taprco (-2.5%) were among the top losers.
- ▶ **Today's clues:** US futures are trading flat as investors eye the Fed's upcoming meeting. Asian markets are trading mostly lower as China experiences an unexpected decline in exports. Oil prices remained steady amid the stalled Russia-Ukraine peace talks and prospects of a Fed rate cut.

News

- ▶ East Pipes signed a contract of SAR485mn with the SWA to manufacture and supply steel pipes (Tadawul).
- ▶ Jouf Cement signed a SAR24.8mn contract with Al-Inma National Company to sell cement for export (Tadawul).
- ▶ Marafiq announced a settlement with Aramco, securing SAR70mn and annual fee exemptions of up to SAR15mn until 2033 (Tadawul).
- ▶ DWF submitted an application to the CMA for approval to increase its capital through a rights issue (Tadawul).
- ▶ Itmam secured a project from the Ministry of HRSD to conduct governance and supervisory visits with a contract valued at more than 5% of 2024 revenue (Tadawul).
- ▶ Chemanol is facing three lawsuits from ADDAR's former shareholders, claiming unpaid amounts totalling ~SAR104mn (Tadawul).
- ▶ Tadawul's weekly market cap. fell 0.31% to SAR9.01tn as of 4 December, with foreign investors holding 4.63% (Argaam).
- ▶ QFIs were net buyers of SAR351.4mn on Tadawul for the week ended 4 December (Argaam).
- ▶ GCC imposes final anti-dumping duties on car batteries imported from China and Malaysia (Argaam).
- ▶ KSA's domestic tourism spending increased 18% y/y to SAR105bn by end of 3Q25 (Zawya).
- ▶ Al-Modawat launched a new hospital expansion phase, increasing inpatient suites by 162% (Argaam).
- ▶ Academy of Learning will ask shareholders to vote on a 2:1 bonus issue and a 10% cash dividend on 1 Jan 2026 (Argaam).
- ▶ Guggenheim Investments plans to establish a presence in KSA as part of its Gulf investment expansion strategy (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,631	0.0%	-11.7%	-11.1%
Div Yield* (%)	3.9%	Turnover (SAR bn)	2.32	
PE* (Fwd)	15.8x	Adv/Decline	95 / 156	
PE (12m Trailing)	18.0x	50DMA	11,279	
PB	2.2x	100DMA	11,047	
M.Cap (SAR bn)	8,991	200DMA	11,249	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,870	0.2%	17%	25.8x
Nasdaq	23,578	0.3%	22%	36.2x
FTSE 100	9,667	-0.5%	18%	14.4x
DAX	24,028	0.6%	21%	17.6x
Shanghai	3,929	0.7%	17%	15.1x
Nikkei	50,459	-0.1%	26%	21.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	63.9	0.3%	-14%	-10%
WTI (US\$/b)	60.2	0.3%	-11%	-8%
NG (US\$/mmbtu)	5.1	-2.6%	42%	67%
Gold (US\$/t)	4,216	0.4%	61%	58%
Copper (US\$/t)	11,621	1.5%	33%	28%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.8	-0.2%	-9%	-7%
CNY/USD	7.1	0.0%	3%	3%
USD/EUR	1.17	0.2%	13%	10%
USD/GBP	1.33	0.0%	7%	5%
Bitcoin (US\$)	91,375	1.3%	-2%	-9%

Rates	Spot	% chg
SOFR (%) - Overnight	3.92	0.0
SAIBOR (%) - 3M	4.79	-4.4
SAIBOR (%) - 6M	5.19	-1.5
SAIBOR (%) - 12M	4.97	0.4
US 2Y Govt bond (%)	3.56	0.1
US 10Y Govt bond (%)	4.14	0.1
Saudi 10Y Govt Bond (%)	4.54	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

Daily Market Report

2025-12-08

Index Movers

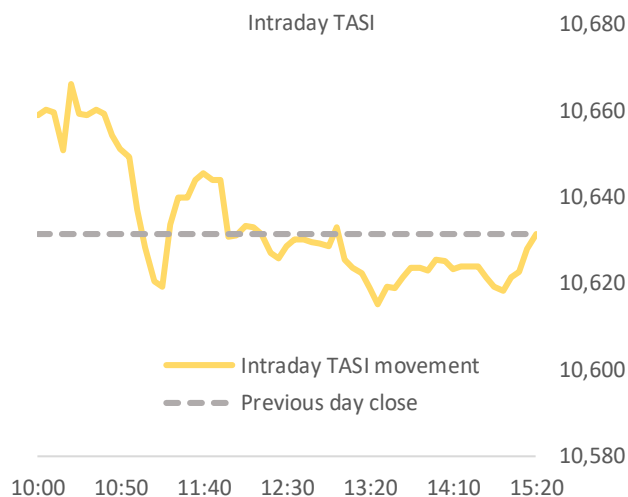
Up	1D%	Down	1D%
AlHabib	3.2%	Aramco	-0.4%
Riyad Bank	2.6%	Maaden	-1.0%
Mobily	2.0%	AlBilad	-1.3%
SAB	2.0%	STC	-0.5%
ANB	1.8%	Riyadh Cables	-1.7%

Top Gainers	Last Price	1D%
Abo Moati	47.30	10.0%
Jahez	16.80	8.3%
AZM	25.40	4.9%
Al Jouf	44.00	4.8%
Bindawood	5.01	4.4%

Top Losers	Last Price	1D%
SIDC	12.03	-5.7%
SISCO	31.30	-3.7%
NCLE	144.40	-3.0%
Amana Ins.	6.20	-2.7%
Tihama	18.00	-2.5%

Most active by Vol	Last Price	Vol
Americana	1.80	23.19MLN
Almasar Alshamil	22.98	4.35MLN
Jahez	16.80	3.96MLN
SIDC	12.03	3.96MLN
Maharah	5.62	3.79MLN

Most active by Val	Last Price	Val (SAR mn)
SNB	37.28	115
STC	42.10	112
Almasar Alshamil	22.98	100
Al Rajhi	95.95	90
Cherry	28.58	73



Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	204.4%	0.3%
Materials	-109.6%	-0.4%
Energy	-133.4%	-0.4%
Telecom	44.1%	0.4%
Food & Bev.	-5.5%	-0.1%
Media	4.1%	0.3%
Healthcare	126.2%	1.5%
Capital Goods	-9.3%	-0.2%
Consumer Staples Retail	21.0%	1.2%
Consumer Services	11.0%	0.4%
Transport	-12.9%	-0.5%
Software	-2.1%	-0.1%
Commercial	-13.3%	-1.2%
Consumer Durables	-3.2%	-1.0%
Utilities	10.2%	0.1%
Insurance	-14.5%	-0.3%
Real Estate	-15.5%	-0.2%
Pharma	-10.1%	-1.3%
REITs	1.5%	0.1%
Retailing	-15.3%	-0.4%
Diversified Financials	-18.9%	-1.1%

Source: Bloomberg; *indicates the impact on index movement

Daily Market Report

2025-12-08



Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options,

derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692