

# Daily Market Report

2026-04-26

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined 1.2% on Thursday, weighed by a 2.0% fall in the banking sector due to SNB (-1.8%), Al Rajhi (-2.2%), and Albilad (-3.2%). Among the individual names, Advanced declined the most by 6.8%, while SABIC Agri-Nutrients fell 5.1% and Tasnee lost 4.7%. Conversely, Petro Rabigh increased 6.9%, while Tawuniya and Alarabia gained 2.6% and 2.3%, respectively.
  - ▶ **Today's clues:** US markets ended mixed on Friday, driven by increased optimism on the peace deal in the Middle East. Asian markets ended mixed on Friday with investors remaining cautious amid lingering geopolitical risks. Oil prices rose with developments in the Middle East conflict.
- News**
- ▶ Petro Rabigh's net profit rose to SAR1.5bn in 1Q26 vs. net loss of SAR691mn in 1Q25, and revenue rose 32.4% y/y (Tadawul).
  - ▶ Kingdom's net profit fell 37.7% y/y in 1Q26, and revenue declined 22.7% in the same period (Tadawul).
  - ▶ Yansab recorded a 18.2% y/y decline in net profit during 1Q26, and revenue fell 12.7% y/y (Tadawul).
  - ▶ NADEC's net profit declined 9.4% y/y in 1Q26, while revenue fell 9.3% y/y (Tadawul).
  - ▶ SAB posted a 2.3% y/y decline in net profit during 1Q26, while financing income rose 3.5% in the same period (Tadawul).
  - ▶ Alinma Bank announced a dividend of SAR0.25/sh for 1Q26, implying an annualized dividend of 4.1%. The bank also plans a SAR-denominated AT1 Sukuk issuance with Alinma Capital Company and HSBC KSA as joint lead managers (Tadawul).
  - ▶ Miral announced a cash dividend of SAR3.0/sh for 2H25, resulting in an annual yield of 4.8% (Tadawul).
  - ▶ Jabal Omar received a tourism license to operate the final 205-room tower of Rotana Hotel (Tadawul).
  - ▶ Alamar Foods secured SAR85.0mn financing from SAB for 7 years to acquire Five Guys franchise operations (Tadawul).
  - ▶ SRMG secured a 3-year contract from the Ministry of Culture to operate and manage Al-Thaqafiya Channel, with annual value exceeding 5% of its 2025 revenue (Tadawul).
  - ▶ Bidaya Finance sold a SAR59.5mn real estate financing portfolio to Saudi Real Estate Refinance Company (Tadawul).
  - ▶ AlRamz partnered with SNBC to launch SAR650.0mn Sharia-compliant fund to develop project in Riyadh (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,110	-1.2%	5.9%	-5.6%
Div Yield* (%)	4.0%	Turnover (SAR bn)	6.03	
PE* (Fwd)	15.0x	Adv/Decline	45 / 212	
PE (12m Trailing)	17.8x	50DMA	11,102	
PB	2.2x	100DMA	10,922	
M.Cap (SAR bn)	9,784	200DMA	11,004	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,165	0.8%	5%	21.9x
Nasdaq	24,837	1.6%	7%	27.2x
FTSE 100	10,379	-0.7%	5%	13.1x
DAX	24,129	-0.1%	-1%	15.8x
Shanghai	4,080	-0.3%	3%	14.2x
Nikkei	59,716	1.0%	19%	23.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	105.3	0.2%	73%	58%
WTI (US\$/b)	94.4	-1.5%	66%	56%
NG (US\$/mmbtu)	2.5	-3.5%	-32%	-14%
Gold (US\$/t)	4,710	0.3%	9%	41%
Copper (US\$/t)	13,310	-0.3%	7%	42%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.5	-0.2%	0%	-1%
CNY/USD	6.8	0.0%	2%	7%
USD/EUR	1.17	0.3%	0%	3%
USD/GBP	1.35	0.5%	0%	1%
Bitcoin (US\$)	78,027	0.7%	-11%	-17%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.76	-0.9
SAIBOR (%) - 6M	5.25	0.2
SAIBOR (%) - 12M	4.87	1.9
US 2Y Govt bond (%)	3.78	-1.4
US 10Y Govt bond (%)	4.30	-0.5
Saudi 10Y Govt Bond (%)	4.81	-0.3

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

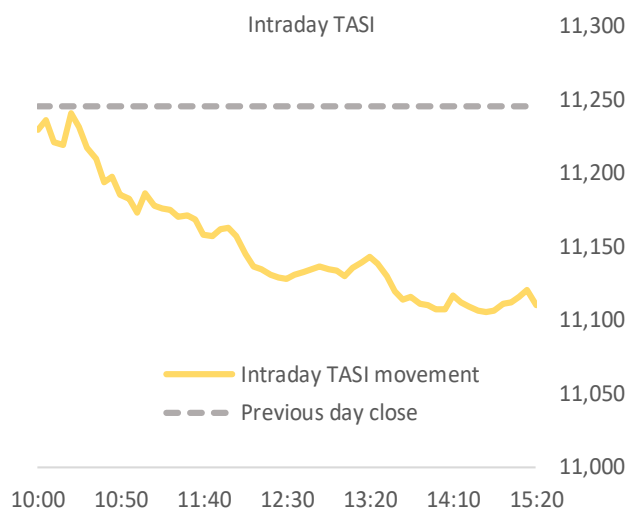
Up	1D%	Down	1D%
PetroRabigh	6.9%	Al Rajhi	-2.2%
Tawuniya	2.6%	SNB	-1.8%
Marafiq	2.9%	SAFCO	-5.1%
Bahri	0.7%	BSF	-2.9%
Bupa	0.8%	Maaden	-1.5%

Top Gainers	Last Price	1D%
Saudi Darb	2.28	8.1%
PetroRabigh	11.50	6.9%
BAAN	2.10	6.1%
AWPT	129.20	4.2%
Lumi	41.30	3.0%

Top Losers	Last Price	1D%
APPC	25.14	-6.8%
SAFCO	141.00	-5.1%
Tasnee	9.91	-4.7%
EIC	17.81	-4.0%
FIPCO	29.10	-3.4%

Most active by Vol	Last Price	Vol
Saudi Darb	2.28	51.02MLN
BAAN	2.10	26.68MLN
PetroRabigh	11.50	13.60MLN
Aramco	27.22	13.04MLN
Americana	1.87	12.77MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	68.70	832
Aramco	27.22	356
SAFCO	141.00	262
APPC	25.14	204
SNB	39.78	194



Sectorial Performance	Index mover*	1D%
TASI		-1.2%
Banks	-59.5%	-2.0%
Materials	-19.2%	-1.8%
Energy	-1.2%	-0.1%
Telecom	-2.1%	-0.4%
Food & Bev.	-4.4%	-1.8%
Media	0.0%	0.0%
Healthcare	-2.5%	-0.8%
Capital Goods	-4.8%	-2.3%
Consumer Staples Retail	-0.4%	-0.6%
Consumer Services	-0.9%	-0.9%
Transport	-0.4%	-0.4%
Software	-0.5%	-0.6%
Commercial	-0.3%	-0.7%
Consumer Durables	-0.1%	-0.5%
Utilities	-1.0%	-0.3%
Insurance	1.5%	0.7%
Real Estate	-3.1%	-0.9%
Pharma	-0.4%	-1.4%
REITs	-0.2%	-0.3%
Retailing	-1.2%	-0.8%
Diversified Financials	-1.1%	-1.8%

Source: Bloomberg; \*indicates the impact on index movement

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