

# Daily Market Report

2026-05-03

## Market Commentary & News

► **KSA Market Performance:** The TASI index declined 0.5% on Thursday, weighed down by a 1.3% reduction in the banking sector due to Al Rajhi (-1.2%), SNB (-1.6%), and Riyad Bank (-2.4%). Individually, Almajed Oud hit the lower circuit, while First Mills and Bupa Arabia declined 3.7% and 3.6%, respectively. On the other hand, Gas reached the upper circuit, Emaar EC rose 6.4%, while Arabian Drilling and Advanced increased 3.9% and 3.8%, respectively.

► **Today's clues:** US markets ended mostly higher on Friday, supported by easing oil prices. The Nasdaq index reached a new all-time high. Asian markets tracked Wall Street's gains, though several exchanges remained closed on Friday. Oil prices declined on easing geopolitical tensions.

### News

- SAL's earnings grew 2.3% y/y in 1Q26, and revenue surged 16.1% y/y. Company announced cash dividend of SAR1.47/sh for 1Q26, implying an annualized yield of 3.6% (Tadawul).
- Masar's posted a 71.9% y/y decline in net profit in 1Q26, and revenue fell 84.1% in the same period (Tadawul).
- Cenomi Centers recorded a 6.6% y/y decline in net profit during 1Q26, and revenue also fell 1.4% y/y (Tadawul).
- Sulaiman Alhabib's net profit fell 9.6% y/y in 1Q26, while revenue rose 8.8% y/y. The company announced a cash dividend of SAR1.01/sh for 1Q26, implying an annualized yield of 1.7% (Tadawul).
- Naseej's net loss widened 24.9% y/y in 1Q26, and revenue fell 81.5% y/y (Tadawul).
- SIIG's net profit increased significantly from SAR18mn in 1Q25 to SAR252mn in 1Q26 (Tadawul).
- Alramz posted a 340.1% y/y gain in net profit during 1Q26, and revenue rose 169.2% y/y (Tadawul).
- SHL Finance's net profit surged 33.5% y/y in 1Q26, and financing income rose 13.8% y/y (Tadawul).
- MIS inked a SAR190.5mn contract with National Center for Meteorology to offer IT systems services for 3 years (Tadawul).
- ADES won a SAR347.6mn offshore drilling contract in Nigeria, for the Shelf Drilling Victory for 2 years (Tadawul).
- Takween inked an SPA to acquire the remaining 70% stake in SAAF from JOFO Nonwovens (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,188	-0.4%	6.6%	-3.1%
Div Yield* (%)	4.0%	Turnover (SAR bn)	7.05	
PE* (Fwd)	15.0x	Adv/Decline	123 / 133	
PE (12m Trailing)	18.0x	50DMA	11,100	
PB	2.2x	100DMA	10,952	
M.Cap (SAR bn)	9,942	200DMA	11,003	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,230	0.3%	6%	21.8x
Nasdaq	25,114	0.9%	8%	10.4x
FTSE 100	10,364	-0.1%	4%	13.1x
DAX	24,292	1.4%	-1%	15.8x
Shanghai	4,112	0.1%	4%	14.4x
Nikkei	59,513	0.4%	18%	23.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	108.2	-2.0%	78%	74%
WTI (US\$/b)	101.9	-3.0%	79%	75%
NG (US\$/mmbtu)	2.8	0.5%	-25%	-20%
Gold (US\$/t)	4,614	-0.1%	7%	42%
Copper (US\$/t)	12,997	0.1%	5%	41%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.2	0.1%	0%	-2%
CNY/USD	6.8	0.2%	2%	6%
USD/EUR	1.17	-0.1%	0%	4%
USD/GBP	1.36	-0.2%	1%	2%
Bitcoin (US\$)	78,149	-0.4%	-11%	-19%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	0.0
SAIBOR (%) - 3M	4.69	-0.8
SAIBOR (%) - 6M	5.26	1.3
SAIBOR (%) - 12M	4.83	-0.6
US 2Y Govt bond (%)	3.88	0.2
US 10Y Govt bond (%)	4.37	0.0
Saudi 10Y Govt Bond (%)	4.88	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

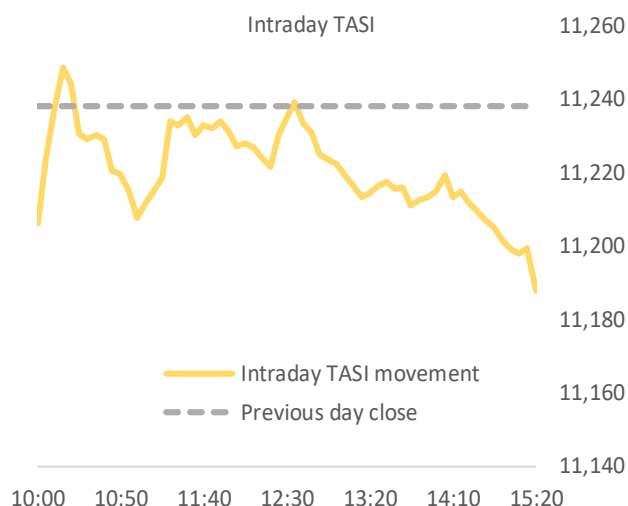
Up	1D%	Down	1D%
Aramco	0.7%	Al Rajhi	-1.2%
Bahri	2.7%	SNB	-1.6%
EIC	2.2%	Mobily	-3.0%
Elm	1.9%	Riyad Bank	-2.4%
AlHabib	0.5%	BSF	-1.8%

Top Gainers	Last Price	1D%
GAS	14.79	10.0%
Emaar EC	11.07	6.4%
SISCO	34.54	6.4%
SENAAT	39.60	5.1%
Zoujaj	38.00	4.8%

Top Losers	Last Price	1D%
ALMAJED OUD	146.30	-10.0%
First Milling	54.60	-3.7%
Bupa	182.50	-3.6%
Jahez	13.59	-3.6%
Mobily	65.00	-3.0%

Most active by Vol	Last Price	Vol
Americana	2.04	158.57MLN
Kayan	5.99	29.26MLN
Aramco	27.76	19.10MLN
ALWASAIL	3.12	14.72MLN
APC	7.26	12.02MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.76	531
Al Rajhi	68.55	458
Americana	2.04	323
Bahri	36.96	237
SNB	39.28	211



Sectorial Performance	Index mover*	1D%
TASI		-0.4%
Banks	-101.4%	-1.3%
Materials	10.3%	0.4%
Energy	26.2%	0.7%
Telecom	-18.9%	-1.4%
Food & Bev.	-5.4%	-0.9%
Media	0.3%	0.3%
Healthcare	0.9%	0.1%
Capital Goods	9.1%	1.6%
Consumer Staples Retail	-1.8%	-1.0%
Consumer Services	-1.0%	-0.3%
Transport	2.2%	0.8%
Software	2.4%	1.0%
Commercial	0.4%	0.4%
Consumer Durables	-0.1%	-0.2%
Utilities	-3.8%	-0.4%
Insurance	-9.3%	-1.6%
Real Estate	-6.7%	-0.7%
Pharma	0.6%	0.7%
REITs	-0.2%	-0.2%
Retailing	-3.4%	-0.8%
Diversified Financials	-0.4%	-0.2%

Source: Bloomberg; \*indicates the impact on index movement

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