

Daily Market Report

2025-09-01

GIB | جي آي بي كابيتال
CAPITAL

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined by 0.3% on Sunday, pressured by most of the sectors. Sabic Agri declined by 5.4%. Petro Rabigh dropped 5.1% after the Board recommended to increase capital through private placement. On the positive side, DWF gained 6.5%. ANB rose by 3.0%. BSF increased by 2.9%. Red sea jumped by 2.0%.
- ▶ **Today's clues:** US equity futures are trading mixed as markets balance expectations of a potential Fed rate cut with ongoing concerns over sticky inflation. Similarly, Asian markets are showing a mixed trend, with investors digesting stronger-than-expected macro data across key regional economies while monitoring progress in India-China relations. Oil prices declined amid oversupply worries.

News

- ▶ Alamar Foods signed a SAR40mn binding deal to acquire 29 Domino's branches in Makkah and Taif from a sub-franchisee, consolidating key markets under direct operation to strengthen its Saudi footprint (Tadawul).
- ▶ Americana plans to acquire local F&B brands across the Middle East, leveraging low debt capacity to fund expansion amid shifting consumer dynamics (Argaam).
- ▶ Theeb Rent a Car signed a preliminary MoU with Riyadhah for Evaluation Company to explore an investment in smart fleet management solutions, subject to due diligence (Tadawul).
- ▶ Knowledge Net's 1H25 net loss declined by 21.1% y/y and revenue decreased by 38.1% y/y (Tadawul).
- ▶ Mufeed's 1H25 net profit decreased by 10.7% y/y and revenue increased by 1.9% y/y (Tadawul).
- ▶ Molan Steel's 1H25 net loss rose by 12.7% y/y and revenue declined by 16.5% y/y (Tadawul).
- ▶ 2P secured a SAR35mn contract to provide managed IT services for Taibah University and its branches (Tadawul).
- ▶ Obeikan Glass reported the acquisition of all shareholders in Obeikan AGC Company worth SAR23mn (Tadawul).
- ▶ MIS signed a SAR126.1mn, 60-month contract with Ministry of Health's Third Health Cluster to provide maintenance and repair services for medical equipment (Tadawul).
- ▶ Sure Global Tech's 1H25 net profit declined by 12.6% y/y and revenue increased by 43.4% y/y (Tadawul).
- ▶ NBM's 1H25 net profit declined by 52.4% y/y and revenue rose by 19.3% y/y (Tadawul).
- ▶ Ghida Al Sultan's 1H25 net profit declined by 42.5% y/y and revenue rose by 23.1% y/y (Tadawul).

| Saudi Market | Last close | 1D% | YTD% | 1Y% |
|-------------------|------------|-------------------|----------|--------|
| TASI | 10,697 | -0.3% | -11.1% | -12.2% |
| Div Yield* (%) | 4.6% | Turnover (SAR bn) | 3.16 | |
| PE* (Fwd) | 13.7x | Adv/Decline | 38 / 217 | |
| PE (12m Trailing) | 16.3x | 50DMA | 10,975 | |
| PB | 1.9x | 100DMA | 11,131 | |
| M.Cap (SAR bn) | 8,866 | 200DMA | 11,584 | |

| Global Markets | Last close | 1D% | YTD% | P/E* |
|----------------|------------|-------|------|-------|
| SPX | 6,460 | -0.6% | 10% | 24.3x |
| Nasdaq | 21,456 | -1.2% | 11% | 31.4x |
| FTSE 100 | 9,187 | -0.3% | 12% | 14.0x |
| DAX | 23,902 | -0.6% | 20% | 17.0x |
| Shanghai | 3,872 | 0.4% | 16% | 15.0x |
| Nikkei | 42,136 | -1.4% | 6% | 20.3x |

| Commodities | Spot | 1D% | YTD% | 1Y% |
|-----------------|-------|-------|------|------|
| Brent (US\$/b) | 67.3 | -0.3% | -10% | -15% |
| WTI (US\$/b) | 63.9 | -0.2% | -7% | -7% |
| NG (US\$/mmbtu) | 3.0 | 1.6% | -16% | 43% |
| Gold (US\$/t) | 3,483 | 1.0% | 33% | 39% |
| Copper (US\$/t) | 9,902 | 0.9% | 13% | 7% |

| Key Currencies | Spot | 1D% | YTD% | 1Y% |
|----------------|---------|-------|------|-----|
| Dollar Index | 97.6 | -0.1% | -10% | -4% |
| CNY/USD | 7.1 | 0.0% | 2% | 0% |
| USD/EUR | 1.17 | 0.3% | 13% | 6% |
| USD/GBP | 1.35 | 0.1% | 8% | 3% |
| Bitcoin (US\$) | 107,853 | -1.2% | 15% | 85% |

| Rates | Spot | % chg |
|-------------------------|------|-------|
| SOFR (%) - Overnight | 4.34 | 0.0 |
| SAIBOR (%) - 3M | 5.50 | 0.7 |
| SAIBOR (%) - 6M | 5.86 | 0.4 |
| SAIBOR (%) - 12M | 5.22 | 0.1 |
| US 2Y Govt bond (%) | 3.62 | 0.0 |
| US 10Y Govt bond (%) | 4.23 | 0.0 |
| Saudi 10Y Govt Bond (%) | 4.65 | 0.1 |

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

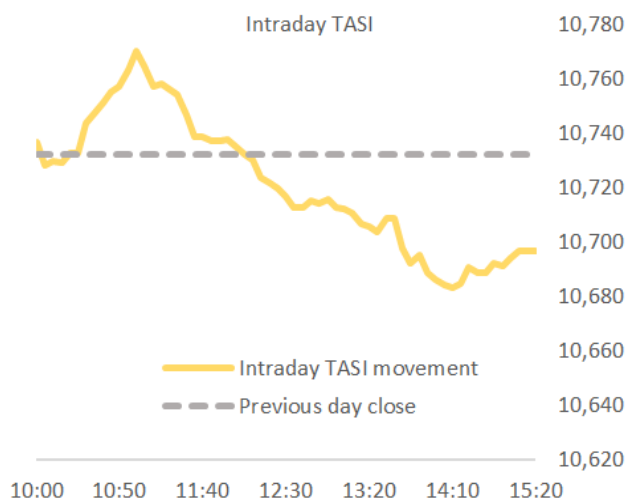
| Up | 1D% | Down | 1D% |
|------------|------|----------|-------|
| Aramco | 0.4% | SAFCO | -5.4% |
| BSF | 3.0% | Maaden | -1.4% |
| ANB | 3.0% | Al Rajhi | -0.2% |
| Riyad Bank | 1.5% | Mobily | -1.6% |
| SAB | 1.7% | Alinma | -1.0% |

| Top Gainers | Last Price | 1D% |
|-------------|------------|------|
| DWF | 124.00 | 6.5% |
| ANB | 24.21 | 3.0% |
| BSF | 16.70 | 3.0% |
| Red Sea | 45.08 | 2.0% |
| FIPCO | 35.60 | 1.8% |

| Top Losers | Last Price | 1D% |
|-------------|------------|-------|
| SAFCO | 114.80 | -5.4% |
| PetroRabigh | 7.01 | -5.1% |
| Bawan | 58.10 | -4.5% |
| UCA | 4.95 | -4.4% |
| SAICO | 13.15 | -4.4% |

| Most active by Vol | Last Price | Vol |
|--------------------|------------|----------|
| TECO | 0.94 | 78.31MLN |
| Americana | 2.03 | 9.67MLN |
| Sport Clubs | 11.57 | 9.21MLN |
| Kayan | 5.11 | 8.90MLN |
| ANB | 24.21 | 8.58MLN |

| Most active by Val | Last Price | Val (SAR mn) |
|--------------------|------------|--------------|
| ANB | 24.21 | 207 |
| Tawuniya | 116.20 | 170 |
| Aramco | 23.80 | 147 |
| Alinma | 24.95 | 112 |
| Sport Clubs | 11.57 | 107 |



| Sectorial Performance | Index mover* | 1D% |
|-------------------------|--------------|-------|
| TASI | | -0.3% |
| Banks | 30.8% | 0.3% |
| Materials | -48.8% | -1.4% |
| Energy | 6.5% | 0.4% |
| Telecom | -9.5% | -0.6% |
| Food & Bev. | -2.0% | -0.2% |
| Media | -3.6% | -1.6% |
| Healthcare | -3.8% | -0.5% |
| Capital Goods | -5.4% | -1.4% |
| Consumer Staples Retail | 0.1% | 0.1% |
| Consumer Services | -2.8% | -1.0% |
| Transport | -2.9% | -1.3% |
| Software | -2.3% | -0.9% |
| Commercial | -1.6% | -1.3% |
| Consumer Durables | -1.1% | -1.7% |
| Utilities | -4.0% | -0.5% |
| Insurance | -10.1% | -1.4% |
| Real Estate | -11.1% | -0.9% |
| Pharma | -1.0% | -1.7% |
| REITs | 0.0% | 0.0% |
| Retailing | -4.8% | -0.9% |
| Diversified Financials | -3.2% | -2.0% |

Source: Bloomberg; *indicates the impact on index movement

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