

# Daily Market Report

2025-01-02

## Market Commentary & News

- ▶ **KSA Market Performance:** TASI index rose by 0.3% on Wednesday, with most sectors ending in the green. Salama was the top gainer, up by 9.5%. Wataniya increased by 6.0%. ACIG rose by 5.7%. Cenomi Retail and Burgerizzr rose by 4.5% and 3.4%, respectively. Conversely, Nayifat declined by 3.8%. Riyadh REIT fell by 2.8%. AlBabtain declined by 2.3%. Savola Group and GIG decreased by 1.9% and 1.6%, respectively.
- ▶ **Today's clues:** US stock index futures are trading higher, with investors awaiting the release of US jobless claims data later this week, which will provide insights into the labour market and potentially offer clues about future US Fed interest rate decisions. Asian markets are trading mixed, with Chinese markets in the red following the release of weak macro data. Oil prices edged up as investors eye Chinese demand outlook.
- ▶ **News**
- ▶ A lot of KSA firms received a notice from Saudi Aramco regarding a hike in feedstock and fuel prices, marking the second consecutive year (Tadawul).
- ▶ AMAK has announced a five-week scheduled maintenance shutdown at its Al Masane and Moyoath mine, which produces copper and zinc concentrates. The financial impact is expected in 1Q25 (Tadawul).
- ▶ Riyadh Bank announced its intention to issue SAR denominated additional tier 1 capital sukuk (Tadawul).
- ▶ BATIC reported that its subsidiary, Amnco, won an award worth SAR96.2mn from the Ministry of Transport and Logistic Services for providing security services at Haramain High-Speed Railway (Tadawul).
- ▶ Mutakamela Insurance announced that it has signed a contract with Schlumberger Saudi Arabia with contract value exceeding 5% of the company's total 2023 revenue (Tadawul).
- ▶ Al Khaleej Training announced that it signed a contract worth SAR63mn for operating call centers for the Zakat, Tax and Customs Authority (Tadawul).
- ▶ Al Arabia reported that it has now signed the 10-year contract with Roads General Authority with contract value on a revenue sharing basis of SAR694mn (Tadawul).
- ▶ The Ministry of Tourism has mandated that online booking platforms and apps must remove unlicensed tourist accommodations and private rentals (Argaam).
- ▶ The CMA reported that employees at capital market institutions increased by 215 q/q, reaching 6,226 at the end of 3Q24, while Saudization rate reached 77% (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	12,077	0.3%	0.3%	-0.4%
Div Yield* (%)	2.8%	Turnover (SAR bn)	3.32	
PE* (Fwd)	17.2x	Adv/Decline	152 / 71	
PE (12m Trailing)	19.4x	50DMA	11,946	
PB	2.3x	100DMA	11,997	
M.Cap (SAR bn)	10,214	200DMA	12,054	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,882	-0.4%	0%	25.0x
Nasdaq	19,311	-0.9%	0%	36.5x
FTSE 100	8,173	0.6%	0%	11.9x
DAX	19,909	-0.4%	0%	15.0x
Shanghai	3,268	-2.5%	-3%	13.6x
Nikkei	39,895	-1.0%	0%	19.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	74.8	0.2%	0%	-1%
WTI (US\$/b)	71.9	0.2%	0%	4%
NG (US\$/mmbtu)	3.6	-1.3%	-1%	40%
Gold (US\$/t)	2,634	0.4%	0%	28%
Copper (US\$/t)	8,768	-1.6%	2%	2%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	108.4	-0.1%	0%	6%
CNY/USD	7.3	0.0%	0%	-2%
USD/EUR	1.04	0.1%	0%	-5%
USD/GBP	1.25	0.1%	0%	-1%
Bitcoin (US\$)	95,406	0.7%	2%	111%

Rates	Spot	% chg
SOFR (%) - Overnight	4.37	0.0
SAIBOR (%) - 3M	5.51	-0.5
LIBOR (%) - 3M	4.85	0.0
SAIBOR - LIBOR (%) - 3M	0.66	
US 2Y Govt bond (%)	4.24	0.0
US 10Y Govt bond (%)	4.57	0.0
Saudi 10Y Govt Bond (%)	5.39	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

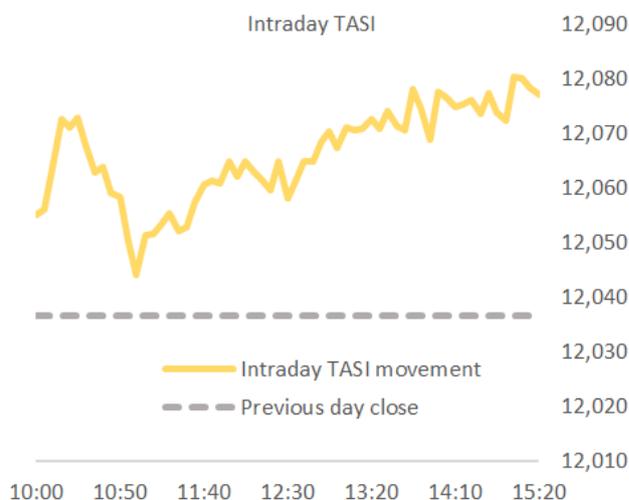
Up	1D%	Down	1D%
Al Rajhi	0.6%	AlMarai	-0.7%
Alinma	1.9%	Riyad Bank	-0.5%
STC	1.3%	Bupa	-1.6%
ACWA	0.6%	Savola	-1.9%
Habib	1.1%	SIPCHEM	-0.9%

Top Gainers	Last Price	1D%
Salama	19.98	9.5%
Wataniya	26.00	6.0%
ACIG	14.22	5.7%
Cenomi	13.82	4.5%
Burgerizzr	21.68	3.4%

Top Losers	Last Price	1D%
Nayifat	14.88	-3.8%
Riyad REIT	6.61	-2.8%
Babtain	38.10	-2.3%
Savola	36.00	-1.9%
Gulf Ins. Grp.	31.20	-1.6%

Most active by Vol	Last Price	Vol
Al Baha	0.48	103.42MLN
TECO	0.96	9.22MLN
Anaam	1.32	8.61MLN
Alinma	29.50	6.01MLN
Americana	2.29	4.97MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	95.20	246
Alinma	29.50	176
Jahez	30.65	104
Aramco	28.05	94
SaudiRe	54.70	82



Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	47.2%	0.5%
Materials	2.8%	0.1%
Energy	0.0%	0.0%
Telecom	14.9%	1.1%
Food & Bev.	-7.9%	-0.8%
Media	0.7%	0.2%
Healthcare	7.1%	0.9%
Capital Goods	1.0%	0.3%
Food & Staples	0.4%	0.2%
Consumer	-0.1%	0.0%
Transport	0.1%	0.0%
Software	1.1%	0.4%
Commercial	1.4%	1.1%
Consumer Durables	0.8%	1.3%
Utilities	6.8%	0.5%
Insurance	2.6%	0.3%
Real Estate	5.6%	0.5%
Pharma	0.2%	0.3%
REITs	-0.3%	-0.2%
Retailing	0.7%	0.1%
Diversified Financials	0.3%	0.1%

Source: Bloomberg; \*indicates the impact on index movement

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