

# Daily Market Report

2025-06-22

## Market Commentary & News

▶ **KSA Market Performance:** The TASI index rose by 0.2% on Thursday, with sectors depicting mixed performance. Alistithmar REIT went limit up. Seera rose by 8.0%. Banan and Burgerizzr increased by 7.1% and 5.4%, respectively. Masar was up by 4.9%. Conversely, SPCC declined by 5.2%. Leejam fell by 3.0%. Cenomi Retail dropped by 2.6%.

▶ **Today's clues:** US markets ended mixed with S&P500 and Nasdaq posting losses, while DJIA eked out gains. The investors took cues from geopolitical situation in the Middle East. Asian markets ended mixed after China maintained its benchmark rates steady. Oil prices declined on Friday amid hopes of easing geopolitical tensions in the Middle East.

### News

- ▶ PIF has established a new company, Expo 2030 Riyadh Co. (ERC) to develop and operate the Expo 2030 Riyadh site's facilities (Argaam).
- ▶ First Mills inked a financing agreement with SIDF worth SAR69.4mn for a period of 12 months to support its capex financing (Tadawul).
- ▶ Gas Arabian (40%) inked a JV agreement with BONOMI, Italy (60%) to incorporate an LLP, with capital of SAR5mn (Tadawul).
- ▶ Americana is reportedly studying acquisition of Cravia, the Middle East operator of Five Guys, and Cinnabon (Argaam).
- ▶ Meyar announced that its subsidiary NewPlast has inked a MOU with Avant Sports to manufacture plastic chairs for sports stadiums (Tadawul).
- ▶ United Cooperative Assurance has inked a MOU with rabia Insurance Cooperative for a potential merger between the two companies (Tadawul).
- ▶ Gulf banks cash dividends rose 12% to US\$27.3bn in 2024 (Argaam).
- ▶ Tam Development reported that it has won a project from the Education and Training Evaluation Commission worth over 5% of the company's 2024 revenue (Tadawul).
- ▶ JAZADCO reported that its investee, Al-Reef Sugar Refinery, has inked a binding MoU (for sellers) with Ethraa Holding (buyer) for the 100% sale of Al-Reef's shares (Tadawul).
- ▶ Madinah witnessed more than 18mn visitors in 2024, up from 14.1mn in 2023 and 8.2mn in 2022 (Argaam).
- ▶ The Ministry of Investment has inked a 4-year MOU with China's Foton Motor and Petromin to incorporate a commercial vehicle plant in KSA (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,611	0.2%	-11.8%	-7.7%
Div Yield* (%)	4.6%	Turnover (SAR bn)	6.41	
PE* (Fwd)	13.9x	Adv/Decline	116 / 115	
PE (12m Trailing)	16.3x	50DMA	11,298	
PB	2.0x	100DMA	11,709	
M.Cap (SAR bn)	9,042	200DMA	11,856	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,968	-0.2%	1%	23.1x
Nasdaq	19,447	-0.5%	1%	29.9x
FTSE 100	8,775	-0.2%	7%	13.5x
DAX	23,351	1.3%	17%	16.6x
Shanghai	3,360	-0.1%	0%	13.1x
Nikkei	38,403	-0.2%	-4%	18.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	77.0	-2.3%	3%	-10%
WTI (US\$/b)	73.8	0.5%	6%	-1%
NG (US\$/mmbtu)	3.8	-3.6%	6%	40%
Gold (US\$/t)	3,368	-0.1%	28%	43%
Copper (US\$/t)	9,634	0.2%	10%	-2%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.7	-0.2%	-9%	-7%
CNY/USD	7.2	0.1%	2%	1%
USD/EUR	1.15	0.2%	11%	8%
USD/GBP	1.35	-0.1%	7%	6%
Bitcoin (US\$)	102,822	0.0%	10%	60%

Rates	Spot	% chg
SOFR (%) - Overnight	4.28	0.0
SAIBOR (%) - 3M	5.40	0.8
SAIBOR (%) - 6M	5.46	0.5
SAIBOR (%) - 12M	5.12	0.3
US 2Y Govt bond (%)	3.91	-0.9
US 10Y Govt bond (%)	4.38	-0.4
Saudi 10Y Govt Bond (%)	4.97	-0.2

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

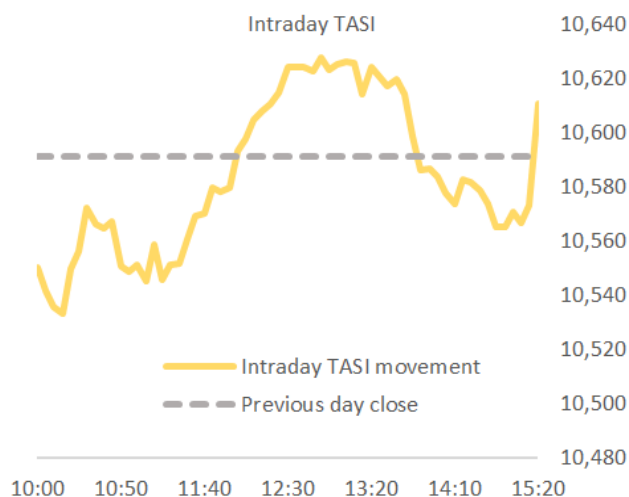
Up	1D%	Down	1D%
AlHabib	2.8%	Aramco	-0.3%
Maaden	1.9%	Al Rajhi	-0.3%
Elm	3.7%	SABIC	-2.0%
MASAR	4.9%	SNB	-0.6%
Riyad Bank	1.0%	BSF	-1.1%

Top Gainers	Last Price	1D%
ALISTITHMAR REIT	7.50	10.0%
Seera	23.80	8.0%
Banan	4.50	7.1%
Burgerizzr	15.60	5.4%
MASAR	22.72	4.9%

Top Losers	Last Price	1D%
SPCC	27.40	-5.2%
ATAA	59.10	-3.4%
Leejam	116.00	-3.0%
MedGulf	16.72	-2.7%
Cenomi Retail	18.52	-2.6%

Most active by Vol	Last Price	Vol
Americana	2.04	39.42MLN
Aramco	24.82	31.03MLN
TECO	0.72	10.84MLN
Chemical	6.49	9.12MLN
SNB	34.15	7.62MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	24.82	769
Flynas	77.40	545
Al Rajhi	91.20	341
Maaden	48.20	323
SNB	34.15	260



Sectorial Performance	Index mover*	1D%
TASI		0.2%
Banks	-47.6%	-0.3%
Materials	15.0%	0.3%
Energy	-11.3%	-0.3%
Telecom	3.1%	0.1%
Food & Bev.	1.1%	0.1%
Media	9.7%	2.4%
Healthcare	21.9%	1.6%
Capital Goods	6.8%	1.0%
Food & Staples	5.9%	2.1%
Consumer	5.7%	1.3%
Transport	5.5%	1.5%
Software	11.7%	2.3%
Commercial	-0.9%	-0.4%
Consumer Durables	0.1%	0.1%
Utilities	8.3%	0.5%
Insurance	-6.5%	-0.5%
Real Estate	33.3%	1.6%
Pharma	0.7%	0.7%
REITs	0.9%	0.3%
Retailing	7.7%	0.8%
Diversified Financials	-1.2%	-0.4%

Source: Bloomberg; \*indicates the impact on index movement

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