Daily Market Report

2026-11-15

Market Commentary & News

- **KSA Market Performance:** The TASI index gained 0.2% on Thursday, while individual securities posted mixed results. SIDC and AlOmran were the top gainers, rising 7.6% and 6.9%, respectively. AZM and Akaria also rallied, gaining 5.9% and 3.8%, respectively. On the downside, Raoom fell the most, declining 8.4%, followed by SFICO (−6.9%) and Kingdom Holding (−6.4%). Retal also dipped 4.3%.
- **Today's clues:** US markets ended mixed on Friday, as a sell-off in NVIDIA shares extended the Nasdaq's decline. Asian markets also closed mixed, with Hong Kong's index leading losses. Meanwhile, oil prices rebounded above $95 a barrel amid continued uncertainty over a potential Iran-US deal to resolve the regional conflict.

News

- Sipchem completed scheduled maintenance at Al-Waha Petrochemicals and restarted operations on Nov. 14; the financial impact will appear in 4Q26 results (Argaam).
- DBS secured a 28-month contract worth SAR60mn from Tawuniya to provide IT support services (Argaam).
- Maadaniyah and IGL agreed to cancel their aluminum foundry project over implementation delays, with cancellation costs amounting to SAR1.2mn (Argaam).
- Al-Jouf approved bids worth SAR398.4mn for a power connection project, with implementation to begin in 4Q26 (Argaam).
- SEDCO Capital REIT approved selling its Jeddah Hyper Panda property for SAR47mn, 19.6% above its acquisition price, with an expected 27% gain over book value (Argaam).
- Naseej International expects adjusted electricity tariffs to raise its annual cost of revenue by about 0.7%, while revised water tariffs should have no significant financial impact (Argaam).
- The IEA expects global oil supply to exceed demand by 1.7mn bpd in 4Q26, averaging 105mn bpd as Middle East exports recover (Argaam).
- According to Cenomi Centers CEO, rental income quality is a priority; dividend resumption depends on the company's financial position (Argaam).
- ACWA Power secured SAR847.5mn in 21-year financing from global banks for Uzbekistan's Bash II wind project (Argaam).
- Lime Industries secured a 2-year financing worth SAR50mn from SIDF for working capital requirement (Argaam).
- According to CFO, KEC is expected to see opening of a hotel and two shopping centers in 2027 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,326	0.2%	-1.6%	-7.6%
Div Yield* (%)	4.3%	Turnover (SAR bn)		4.12
PE* (Fwd)	13.7x	Adv/Decline		100 / 163
PE (12m Trailing)	14.7x	50DMA		10,378
PB	2.0x	100DMA		10,622
M.Cap (SAR bn)	9,348	200DMA		10,863

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,562	-0.4%	10%	20.8x
Nasdaq	25,136	-0.9%	8%	29.3x
FTSE 100	10,903	0.4%	10%	12.8x
DAX	26,750	-0.1%	9%	18.0x
Shanghai	3,634	-0.6%	-8%	13.4x
Nikkei	61,142	0.5%	21%	20.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	95.8	0.0%	58%	52%
WTI (US$/b)	88.6	-0.2%	56%	51%
NG (US$/mmbtu)	3.2	-3.3%	-12%	-30%
Gold (US$/oz)	3,884	0.2%	-10%	-7%
Copper (US$/t)	13,399	-1.4%	8%	22%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	103.4	0.2%	5%	4%
CNY/USD	6.7	0.0%	5%	6%
USD/EUR	1.10	-0.3%	-6%	-5%
USD/GBP	1.32	-0.2%	-2%	0%
Bitcoin (US$)	64,299	-0.2%	-27%	-32%

Rates	Spot	% chg
SOFR (%) - Overnight	3.90	0.0
SAIBOR (%) - 3M	5.34	3.5
SAIBOR (%) - 6M	6.65	2.8
SAIBOR (%) - 12M	5.82	-1.1
US 2Y Govt bond (%)	4.84	-0.8
US 10Y Govt bond (%)	5.14	0.2
Saudi 10Y Govt Bond (%)	5.90	-1.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

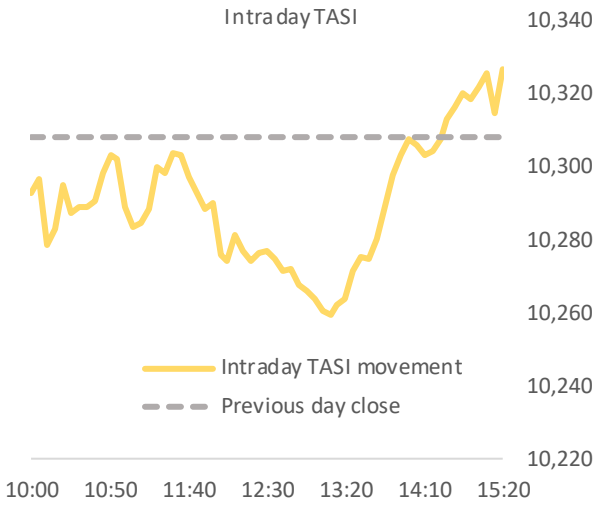
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Index Movers

Up	1D%	Down	1D%
Aramco	1.5%	Al Rajhi	-0.6%
SNB	0.4%	Mobily	-1.4%
Dar AlArkan	2.3%	MCDC	-3.0%
Jarir	2.3%	Acwa Power	-0.5%
STC	0.5%	BSF	-0.5%



Top Gainers	Last Price	1D%
SIDC	16.20	7.6%
Al Omran	18.97	6.9%
AZM	33.92	5.9%
UCIC	28.02	5.8%
Akaria	13.82	3.8%

Top Losers	Last Price	1D%
RAOOM	73.90	-8.4%
Saudi Fish.	57.25	-6.9%
Kingdom	12.65	-6.4%
SARCO	47.60	-4.6%
AlKhabeer REIT	5.15	-4.3%

Most active by Vol	Last Price	Vol
Americana	2.61	16.79MLN
LADUN	1.73	12.71MLN
Aramco	26.40	11.83MLN
Chemical	6.55	8.59MLN
BATIC	1.69	8.34MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	26.40	312
Al Rajhi	63.95	304
SNB	39.00	175
RAOOM	73.90	170
Saudi Fish.	57.25	101

Sectorial Performance	Index mover*	1D%
TASI		0.2%
Banks	-61.1%	-0.3%
Materials	-12.8%	-0.2%
Energy	141.9%	1.4%
Telecom	-6.8%	-0.2%
Food & Bev.	3.8%	0.2%
Media	0.6%	0.4%
Healthcare	12.3%	0.6%
Capital Goods	12.9%	1.1%
Consumer Staples Retail	-0.9%	-0.2%
Consumer Services	3.9%	0.3%
Transport	0.3%	0.1%
Software	7.7%	1.1%
Commercial	1.5%	0.6%
Consumer Durables	-0.2%	-0.3%
Utilities	-12.8%	-0.5%
Insurance	5.6%	0.4%
Real Estate	5.3%	0.3%
Pharma	0.8%	0.4%
REITs	-1.1%	-0.4%
Retailing	11.1%	1.0%
Diversified Financials	-4.5%	-1.2%

*Source: Bloomberg; *indicates the impact on index*

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