

Daily Market Report

2025-06-25

Market Commentary & News

► **KSA Market Performance:** The TASI index rose by 2.4% on Tuesday, with all sectors rising except Energy. All Red Sea, Salama, and Sisco Holding went limit up. Saudi German Health and Abo Moati rose by 9.1% and 8.8%, respectively. Conversely, Sabic Agri declined by 4.6%. Aramco fell by 1.6%. Taleem (-0.9%) and Alistithimar REIT (-0.4%) also dropped.

► **Today's clues:** US markets climbed on Tuesday, buoyed by signs of easing geopolitical tensions in the Middle East. Asian equities are demonstrating positive momentum, largely driven by the de-escalation of geopolitical tensions and recent commentary from the US Fed Chairman. Concurrently, oil prices also saw an increase, a reflection of reduced concerns about supply.

News

- Red Sea reported that it is planning for an IPO of its subsidiary, Fundamental Installation for Electric Work Co. Ltd., contingent to CMA approvals (Tadawul).
- Saudi Cement's Board announced to pay a cash dividend of SAR1/share for 1H25, implying an annualized yield of 5.0% (Tadawul).
- Sal Logistics Board has approved a cash dividend of SAR1.43/share for 1Q25 implying a dividend yield of 3.2% (Tadawul).
- Axelerated Solutions reported the signing of two contracts with Najm for Insurance Services worth SAR32.2mn to update cybersecurity systems (Tadawul).
- Hawiya Auctions reported that it has successfully executed auction of residential plots in Riyadh's Al-Jawhara Masterplan, with total sales reaching SAR919.5mn (Tadawul).
- The National Debt Management Center (NDMC) concluded June issuance of Sukuk program SAR2.4bn (Argaam).
- KSA's Sports Ministry has signed contracts to construct 2 hotels in King Abdullah Sports City with an area of 16k sqm and a total capacity of 585 hotel rooms (Argaam).
- Acwa Power Chairman announced that the NEOM Green Hydrogen project completion rate has reached 85% (Argaam).
- Perfect Weight Trading received approval from CMA for its 15% IPO on the Nomu-Parallel market (Argaam).
- Abdullah Al Othaim Markets has terminated its non-binding MOU to acquire 51% stake in Ebdaa Al Qasr Marketing, with the company incurring SAR1mn in due diligence (Tadawul).
- Maaden's board approved a capital increase of 2.26% to SAR38.9bn (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,964	2.4%	-8.9%	-6.5%
Div Yield* (%)	4.5%	Turnover (SAR bn)	8.48	
PE* (Fwd)	14.4x	Adv/Decline	248 / 5	
PE (12m Trailing)	16.8x	50DMA	11,271	
PB	2.0x	100DMA	11,661	
M.Cap (SAR bn)	9,053	200DMA	11,835	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,092	1.1%	4%	23.5x
Nasdaq	19,913	1.4%	3%	30.6x
FTSE 100	8,759	0.0%	7%	13.4x
DAX	23,642	1.6%	19%	16.7x
Shanghai	3,435	0.4%	2%	13.3x
Nikkei	38,901	0.3%	-2%	19.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	68.2	1.5%	-9%	-20%
WTI (US\$/b)	65.4	1.5%	-6%	-12%
NG (US\$/mmbtu)	3.6	1.0%	-2%	30%
Gold (US\$/t)	3,332	0.2%	27%	44%
Copper (US\$/t)	9,669	0.0%	10%	0%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.0	0.1%	-10%	-7%
CNY/USD	7.2	0.0%	2%	1%
USD/EUR	1.16	0.1%	12%	8%
USD/GBP	1.36	0.1%	9%	7%
Bitcoin (US\$)	106,248	0.1%	13%	72%

Rates	Spot	% chg
SOFR (%) - Overnight	4.29	0.0
SAIBOR (%) - 3M	5.38	-2.0
SAIBOR (%) - 6M	5.60	1.4
SAIBOR (%) - 12M	5.13	0.2
US 2Y Govt bond (%)	3.79	-0.9
US 10Y Govt bond (%)	4.29	-0.1
Saudi 10Y Govt Bond (%)	4.87	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

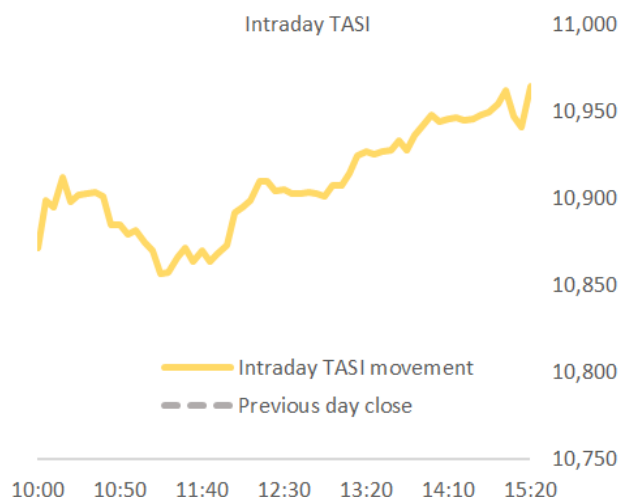
Up	1D%	Down	1D%
Al Rajhi	2.8%	Aramco	-1.6%
SNB	3.2%	SAFCO	-4.6%
Acwa Power	3.5%	SABIC	-0.2%
Alinma	5.1%	Taleem REIT	-0.9%
AlHabib	5.7%	Alistithmar REIT	-0.4%

Top Gainers	Last Price	1D%
Red Sea	42.45	10.0%
Salama	13.52	9.9%
SISCO	27.80	9.9%
Saudi German	55.40	9.1%
Abo Moati	37.00	8.8%

Top Losers	Last Price	1D%
SAFCO	104.20	-4.6%
Aramco	24.34	-1.6%
Taleem REIT	9.30	-0.9%
Alistithmar REIT	8.09	-0.4%
SABIC	54.80	-0.2%

Most active by Vol	Last Price	Vol
Americana	2.30	76.42MLN
Aramco	24.34	36.52MLN
TECO	0.79	25.49MLN
Al Baha	3.48	17.57MLN
BATIC	2.28	17.35MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	24.34	889
Al Rajhi	94.10	519
Flynas	79.20	435
SNB	35.30	346
Alinma	26.80	340



Sectorial Performance	Index mover*	1D%
TASI		2.4%
Banks	46.2%	3.2%
Materials	7.2%	1.6%
Energy	-3.9%	-1.5%
Telecom	5.0%	2.2%
Food & Bev.	3.2%	2.4%
Media	1.8%	5.6%
Healthcare	5.2%	4.9%
Capital Goods	2.0%	3.8%
Food & Staples	0.4%	1.8%
Consumer	1.4%	3.9%
Transport	1.5%	5.0%
Software	1.5%	3.7%
Commercial	0.8%	4.4%
Consumer Durables	0.4%	4.5%
Utilities	4.3%	3.3%
Insurance	4.9%	4.5%
Real Estate	6.3%	3.8%
Pharma	0.3%	3.7%
REITs	0.2%	0.9%
Retailing	2.3%	3.1%
Diversified Financials	0.9%	4.3%

Source: Bloomberg; *indicates the impact on index movement

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