

Daily Market Report

2026-03-26

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index advanced 1.2% on Wednesday, with all sectors ending in a positive territory. The banking sector gained 1.1%, mainly driven by 3.5% rise in Alinma and 2.1% increase in SNB. Similarly, the energy sector gained 0.8%, and the materials sector rose 1.0%. Among the top gainers were SIDC (+8.2%), Cherry (+6.9%), and Tanmiah (5.1%). On the other hand, Yansab declined the most by 2.8%, while Mouwasat and Saudi RE fell 1.7% and 1.3%, respectively.
 - ▶ **Today's clues:** US markets gained on Wednesday amid hopes of de-escalation in the Middle East. However, Asian Markets are trading mostly lower after the rejection of peace talks in the Middle East, which also led to an uptick in oil prices amid renewed supply disruption fears.
- News**
- ▶ Arabica Star recorded a net loss of SAR2.3mn in 2H25, compared to a net profit of SAR2.8mn in 2H24, while revenue declined 1.9% y/y in 2H25 (Tadawul).
 - ▶ KDL's net profit declined 71.5% y/y in 2025, while revenue fell 5.2% y/y in the same period. The board also recommended a cash dividend of SAR0.17/sh for the last three quarters of 2025, resulting in an annual yield of 1.0% (Tadawul).
 - ▶ Arabian Drilling announced temporary offshore rig suspensions due to regional tensions, with unaffected land operations (Tadawul).
 - ▶ TADCO sold 542,750 Horizon Food shares for ~SAR19.0mn, incurring total non-cash book losses of ~SAR1.6mn as part of its plan to divest up to 1mn shares (Tadawul).
 - ▶ Balady started operations of its 60 tons/hour feed plant with 3 poultry feed production lines (Tadawul).
 - ▶ Aldwiah's board recommended a dividend of SAR0.08/sh for 2025, resulting in an annual yield of 1.5% (Tadawul).
 - ▶ Residential transaction values in KSA's real estate market declined 56% y/y to SAR14.7bn in February 2026, along with declines in volumes, while the rental market recorded strong growth (Argaam).
 - ▶ Kingdom Holding's Jeddah Tower construction reached the 91st floor, with completion expected in 2028 (Argaam).
 - ▶ Saudi POS transactions fell to ~SAR14.8bn in the week ended 21 March 2026, down from ~SAR16.1bn in the previous week (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,080	1.2%	5.6%	-7.4%
Div Yield* (%)	4.0%	Turnover (SAR bn)	5.75	
PE* (Fwd)	15.3x	Adv/Decline	246 / 18	
PE (12m Trailing)	17.3x	50DMA	10,989	
PB	2.2x	100DMA	10,898	
M.Cap (SAR bn)	9,674	200DMA	10,970	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,592	0.5%	-4%	20.4x
Nasdaq	21,930	0.8%	-6%	24.2x
FTSE 100	10,107	1.4%	2%	13.3x
DAX	22,957	1.4%	-6%	15.0x
Shanghai	3,889	-1.1%	-2%	15.5x
Nikkei	53,359	-0.7%	6%	22.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	104.6	2.3%	72%	42%
WTI (US\$/b)	92.4	2.3%	62%	42%
NG (US\$/mmbtu)	3.0	0.1%	-20%	-23%
Gold (US\$/t)	4,436	-1.6%	3%	47%
Copper (US\$/t)	12,322	1.8%	-1%	22%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.7	0.1%	1%	-5%
CNY/USD	6.9	0.0%	1%	5%
USD/EUR	1.16	0.0%	-2%	7%
USD/GBP	1.34	0.0%	-1%	4%
Bitcoin (US\$)	69,999	-1.4%	-20%	-20%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.91	-0.4
SAIBOR (%) - 6M	5.11	1.1
SAIBOR (%) - 12M	4.89	-0.1
US 2Y Govt bond (%)	3.93	1.1
US 10Y Govt bond (%)	4.36	0.7
Saudi 10Y Govt Bond (%)	5.04	-0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

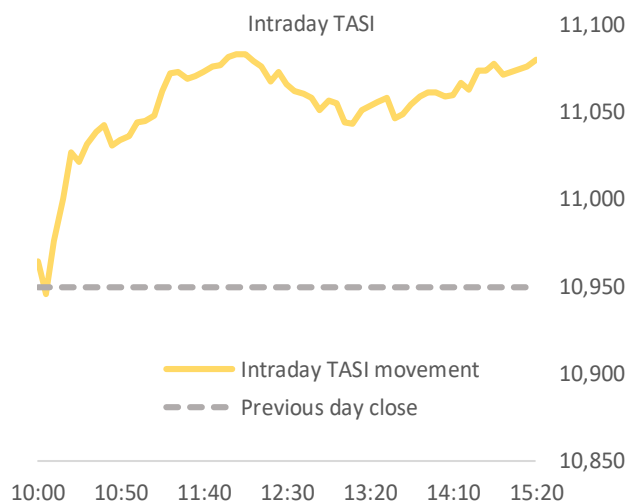
Up	1D%	Down	1D%
SNB	2.1%	MCDC	-2.6%
Aramco	0.8%	YANSAB	-2.8%
Alinma	3.5%	Mouwasat	-1.7%
BSF	3.1%	SGS	-1.7%
Al Rajhi	0.4%	SaudiRe	-1.3%

Top Gainers	Last Price	1D%
SIDC	11.09	8.2%
Rasan	137.60	7.5%
Cherry	25.70	6.9%
Saleh alrashid	50.50	5.9%
Savola	26.10	5.7%

Top Losers	Last Price	1D%
YANSAB	32.04	-2.8%
MCDC	85.15	-2.6%
MEFIC REIT	3.61	-2.2%
Mouwasat	72.30	-1.7%
SGS	32.44	-1.7%

Most active by Vol	Last Price	Vol
Americana	1.97	44.55MLN
Aramco	26.86	15.03MLN
Kayan	5.08	10.42MLN
Alinma	28.94	8.26MLN
SNB	42.46	7.52MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	104.90	657
Aramco	26.86	403
SNB	42.46	319
Alinma	28.94	237
STC	42.22	200



Sectorial Performance	Index mover*	1D%
TASI		1.2%
Banks	33.1%	1.1%
Materials	9.8%	1.0%
Energy	11.2%	0.7%
Telecom	5.3%	1.1%
Food & Bev.	4.8%	2.1%
Media	0.7%	1.7%
Healthcare	5.4%	1.7%
Capital Goods	2.5%	1.3%
Consumer Staples Retail	1.2%	1.9%
Consumer Services	2.4%	2.6%
Transport	1.0%	1.0%
Software	2.1%	2.3%
Commercial	1.0%	2.6%
Consumer Durables	0.2%	1.7%
Utilities	6.7%	1.9%
Insurance	3.3%	1.6%
Real Estate	3.2%	0.9%
Pharma	0.6%	1.9%
REITs	0.0%	0.1%
Retailing	2.2%	1.4%
Diversified Financials	1.7%	3.0%

Source: Bloomberg; *indicates the impact on index movement

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