

Daily Market Report

2026-10-20

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index fell by 0.6% on Monday, with the majority of stocks closing lower. The top decliners included Watani Steel and Amlak, which decreased by 9.9% and 7.4%, respectively. Al Arabia also dropped by 5.4%. Conversely, Arab Sea nearly hit the upper limit, while Advanced and Petchem rose by 5.8% and 3.2%, respectively.

- ▶ **Today's clues:** US markets closed mixed on Monday, with the NASDAQ leading gains, supported by a rebound in technology stocks. Asian markets are also trading mixed this morning, broadly reflecting the trend in US markets. Meanwhile, Brent crude continues to trade near US\$110/barrel amid persistent concerns over potential supply disruptions in the region.

News

- ▶ BSF's 3Q26 net income increased by 11.5% y/y and the net special income grew by 6.5% over the same period (Argaam).
- ▶ Bank AlBilad's 3Q26 net income fell by 3.4% y/y while the net income from investments and financial activities rose by 6.5% during the same period (Argaam).
- ▶ Yansab's 3Q26 net profit increased more than three-fold y/y to SAR237.3mn and the revenue also rose 27.5% over the same period (Argaam).
- ▶ Mobily's net profit increased by 1% y/y in 3Q26 and the revenue increased by 4.5% in the same period (Argaam).
- ▶ Yamamah Cement's 3Q26 net profit more than doubled y/y and the revenue increased by 17.5% in the same period (Argaam).
- ▶ Senaat's subsidiary secured a 19-month contract worth SAR308.2mn with the joint venture for the National Tennis Center in Qiddiya City, Riyadh (Argaam).
- ▶ Cheery received an order worth SAR24.8mn from MOMAH to provide vehicle leasing services (Argaam).
- ▶ SABIC Agri's 3Q26 net profit decreased by 37.3% y/y and the revenue fell by 13.9% over the same period (Argaam).
- ▶ Qassim Cement completed the acquisition of 100% of Amix for Ready Mix Concrete for SAR65mn, following the transfer of full ownership (Argaam).
- ▶ DIP Holding plans to offer a 20% stake (1.74bn existing shares) through a DFM IPO, with subscriptions from Oct. 27 (Argaam).
- ▶ Saudi real estate transactions declined 17% y/y in September to SAR27.8bn, with residential transactions recording a drop of 19% in the same period (Argaam).
- ▶ SVCP suspended board and committee members' remuneration for 2025 and 2026 until its financial position and cash liquidity improve (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,124	-0.6%	-3.5%	-13.1%
Div Yield* (%)	4.3%	Turnover (SAR bn)		3.63
PE* (Fwd)	13.9x	Adv/Decline		69 / 208
PE (12m Trailing)	15.1x	50DMA		10,758
PB	2.0x	100DMA		10,817
M.Cap (SAR bn)	9,154	200DMA		10,922

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,691	0.4%	12%	21.3x
Nasdaq	26,431	1.1%	14%	30.3x
FTSE 100	10,765	-1.1%	8%	12.8x
DAX	25,320	-1.2%	3%	16.8x
Shanghai	3,712	-0.5%	-6%	13.4x
Nikkei	64,053	-1.3%	27%	21.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	110.2	0.6%	81%	81%
WTI (US\$/b)	104.1	0.4%	83%	79%
NG (US\$/mmbtu)	3.0	-1.7%	-18%	-12%
Gold (US\$/oz)	4,124	-0.4%	-5%	-5%
Copper (US\$/t)	14,339	-0.5%	15%	35%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.8	-0.2%	4%	3%
CNY/USD	6.7	0.0%	5%	7%
USD/EUR	1.12	0.1%	-4%	-4%
USD/GBP	1.33	0.3%	-1%	0%
Bitcoin (US\$)	81,606	-0.4%	-7%	-27%

Rates	Spot	% chg
SOFR (%) - Overnight	3.88	0.0
SAIBOR (%) - 3M	5.87	10.7
SAIBOR (%) - 6M	5.93	8.9
SAIBOR (%) - 12M	5.41	0.0
US 2Y Govt bond (%)	4.76	-0.2
US 10Y Govt bond (%)	5.12	-0.3
Saudi 10Y Govt Bond (%)	5.83	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

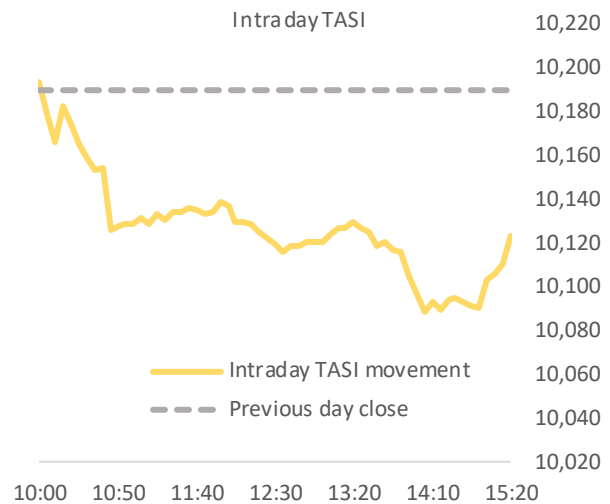
Up	1D%	Down	1D%
Acwa Power	0.8%	Al Rajhi	-1.0%
APPC	5.8%	SNB	-1.6%
Marafiq	3.1%	SAB	-1.6%
SIPCHEM	3.2%	Mobily	-1.7%
Riyadh Cables	1.7%	AlHabib	-1.3%

Top Gainers	Last Price	1D%
Arab Sea	4.12	9.9%
APPC	23.19	5.8%
SIPCHEM	11.85	3.2%
Marafiq	43.30	3.1%
SIIG	11.90	3.0%

Top Losers	Last Price	1D%
Watani Steel	2.90	-9.9%
Amlak	8.01	-7.4%
AlArabia	39.86	-5.4%
AICC	7.37	-5.3%
Tihama	17.36	-5.1%

Most active by Vol	Last Price	Vol
LADUN	2.01	98.46MLN
Watani Steel	2.90	23.94MLN
BATIC	1.73	9.89MLN
Aramco	25.80	8.92MLN
Al Rajhi	60.55	8.52MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	60.55	517
Aramco	25.80	230
LADUN	2.01	209
SNB	36.98	135
SABIC	45.26	97



Sectorial Performance	Index mover*	1D%
TASI		-0.6%
Banks	-52.2%	-1.0%
Materials	-4.4%	-0.2%
Energy	-0.6%	0.0%
Telecom	-7.6%	-0.8%
Food & Bev.	-5.0%	-1.1%
Media	-1.7%	-3.9%
Healthcare	-7.1%	-1.2%
Capital Goods	0.9%	0.3%
Consumer Staples Retail	-1.1%	-1.0%
Consumer Services	-1.6%	-0.8%
Transport	-2.3%	-1.4%
Software	-2.1%	-1.1%
Commercial	-1.6%	-2.3%
Consumer Durables	-0.2%	-0.8%
Utilities	5.8%	0.8%
Insurance	-9.6%	-2.4%
Real Estate	-3.4%	-0.5%
Pharma	-0.7%	-1.2%
REITs	-0.4%	-0.4%
Retailing	-1.6%	-0.5%
Diversified Financials	-1.3%	-1.3%

Source: Bloomberg; *indicates the impact on index

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