

Daily Market Report

2025-08-14

Market Commentary & News

▶ **KSA Market Performance:** The TASI index edged down by 0.1% on Wednesday, amid mixed performance amongst the sectors. Chemanol was the top loser, declining by 8.7%. SIDC dropped by 7.2%. Sport Clubs fell by 4.3%. On the positive side, Liva rose by 8.8%. Nice one gained 7.3%. SASCO increased by 6.3%. Acwa Power rose by 4.2%.

▶ **Today's clues:** US markets rallied on Wednesday, supported by growing optimism over a potential Fed rate cut at the September meeting and ahead of key inflation data due later this week. Asian markets traded mixed as investors weighed the likelihood of U.S. monetary easing. Meanwhile, oil prices edged higher ahead of the anticipated meeting between US President Trump and Russian President Vladimir Putin.

News

- ▶ The PIF's AUM increased by 19% y/y to SAR3.42tn in 2024 from SAR2.87tn in 2023 (Argaam).
- ▶ AWPT has been awarded a SAR215mn contract by the NWC to construct sewage networks in Al-Kharj Governorate (Phase Seven), with a 36-month duration and financial impact expected in 4Q25 (Tadawul).
- ▶ SADAFCO has completed the sale of a 6,125 sqm unused plot of land in Riyadh's Al-Muruj district for SAR110mn (Tadawul).
- ▶ Leejam announced the renewal and increase of its Shariah-compliant credit facilities to SAR960mn with Saudi Awwal Bank to support future expansion, capital investments, and working capital needs (Tadawul).
- ▶ 2P has renewed a SAR95mn Shariah-compliant bank facility with the National Bank of Bahrain, valid until August 13, 2026 (Tadawul).
- ▶ Group Five's 1H25 net profit rose by 13.6x y/y and revenues increased by 2.5x y/y (Tadawul).
- ▶ Arabica Star's 1H25 net loss stood at SAR0.8mn compared to a net profit of SAR1.7mn in 1H23, while revenues declined by 13.0% y/y (Tadawul).
- ▶ APICO's 1H25 net profit rose by 99.9% y/y and revenues increased by 15.2% y/y (Tadawul).
- ▶ Riyal's 1H25 net profit declined by 44.5% y/y and revenues rose by 7.1% y/y (Tadawul).
- ▶ Naqi Water has inked a SAR0.8mn agreement to acquire 200,000 Hisex layer chicks as the first phase of its poultry project, aiming to produce 60mn eggs annually and diversify its income, with financial impact expected in 1H26 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,763	-0.1%	-10.6%	-9.2%
Div Yield* (%)	4.6%	Turnover (SAR bn)		4.20
PE* (Fwd)	13.8x	Adv/Decline		102 / 147
PE (12m Trailing)	16.3x	50DMA		10,961
PB	2.0x	100DMA		11,234
M.Cap (SAR bn)	8,951	200DMA		11,657

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,467	0.3%	10%	24.3x
Nasdaq	21,713	0.1%	12%	32.4x
FTSE 100	9,165	0.2%	12%	14.0x
DAX	24,186	0.7%	21%	17.1x
Shanghai	3,684	0.0%	10%	14.2x
Nikkei	42,704	-1.3%	7%	20.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	65.9	0.5%	-12%	-17%
WTI (US\$/b)	62.9	0.5%	-9%	-12%
NG (US\$/mmbtu)	2.8	0.2%	-22%	28%
Gold (US\$/t)	3,359	0.1%	28%	37%
Copper (US\$/t)	9,803	-0.4%	12%	9%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.7	-0.1%	-10%	-5%
CNY/USD	7.2	0.1%	2%	0%
USD/EUR	1.17	0.0%	13%	6%
USD/GBP	1.36	0.0%	9%	6%
Bitcoin (US\$)	121,751	-1.0%	30%	106%

Rates	Spot	% chg
SOFR (%) - Overnight	4.36	0.0
SAIBOR (%) - 3M	5.35	-3.5
SAIBOR (%) - 6M	5.76	-1.3
SAIBOR (%) - 12M	5.21	-0.2
US 2Y Govt bond (%)	3.67	0.0
US 10Y Govt bond (%)	4.23	0.0
Saudi 10Y Govt Bond (%)	4.63	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

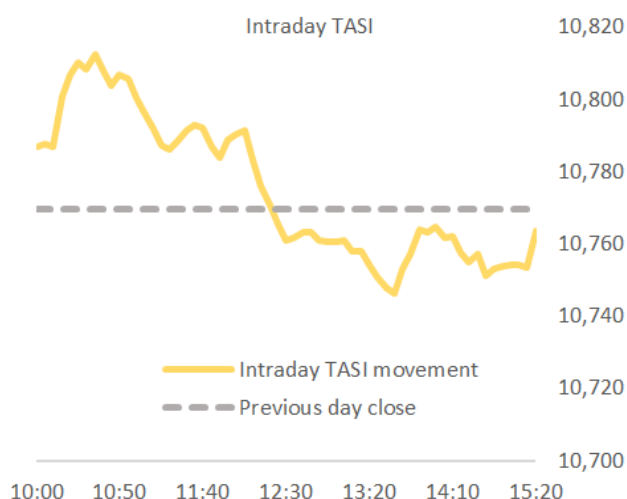
Up	1D%	Down	1D%
Acwa Power	4.2%	Al Rajhi	-0.9%
Maaden	1.9%	SNB	-0.8%
SABIC	1.2%	AlHabib	-1.1%
SRMG	2.2%	Nahdi	-4.8%
Mobily	0.6%	AlMarai	-0.9%

Top Gainers	Last Price	1D%
LIVA	13.29	8.8%
Nice One	24.78	7.3%
SASCO	52.40	6.3%
Acwa Power	227.80	4.2%
Anaam	15.50	3.9%

Top Losers	Last Price	1D%
Chemanol	9.70	-8.7%
SIDC	30.12	-7.2%
Nahdi	114.90	-4.8%
Sport Clubs	11.57	-4.3%
ARDCO	32.04	-4.1%

Most active by Vol	Last Price	Vol
TECO	0.96	31.60MLN
Saudi Darb	3.11	26.02MLN
Sport Clubs	11.57	13.58MLN
Americana	2.10	9.61MLN
Aramco	24.05	8.82MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	93.20	219
Aramco	24.05	212
Sport Clubs	11.57	163
Acwa Power	227.80	135
Red Sea	46.40	118



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-364.6%	-0.6%
Materials	72.1%	0.4%
Energy	-0.3%	0.0%
Telecom	42.2%	0.4%
Food & Bev.	-31.8%	-0.6%
Media	24.5%	1.9%
Healthcare	-34.1%	-0.8%
Capital Goods	-7.0%	-0.3%
Consumer Staples Retail	-22.5%	-2.6%
Consumer Services	-1.8%	-0.1%
Transport	5.7%	0.4%
Software	1.1%	0.1%
Commercial	-2.7%	-0.4%
Consumer Durables	-3.4%	-0.9%
Utilities	145.2%	2.9%
Insurance	35.8%	0.8%
Real Estate	-49.9%	-0.8%
Pharma	2.3%	0.7%
REITs	-5.9%	-0.7%
Retailing	5.9%	0.2%
Diversified Financials	0.9%	0.1%

Source: Bloomberg; *indicates the impact on index movement

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