

# Daily Market Report

2025-10-30

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CAPITAL

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI Index rose 0.7% on Wednesday, led by banks (+1.2%) and materials (+0.6%). Within banks, SNB and SAB gained 2.3% and 1.4%, respectively. Among materials, Amak gained 3.6% and Luberef rose 2.4%. Amongst other movers ADES hit upper circuit, AlArabia surged 9.9%, STG was up 3.7%. Aramco also edged 0.2% higher and ACWA Power gained 1.0%. In contrast, Solutions, Leejam Sports, and Aldrees declined 4.3%, 4.1%, and 1.6%, respectively.
- ▶ **Today's clues:** US markets ended mixed on tech stock weakness coupled with uncertain December rate cuts, partially offset by 25bps rate cuts announced yesterday. Asian markets are trading mixed, awaiting the Trump–Xi meeting outcome. Meanwhile, oil prices declined as a stronger dollar followed Fed's uncertain stance on a December rate cut.

### News

- ▶ Amlak's 3Q25 net profit increased by 67.2% y/y and net income from special commission of financing was up by 45.9% over the same period (Tadawul).
- ▶ STC signed a 10-year agreement with AST SpaceMobile worth over 9% of 2024 annual revenues (Tadawul).
- ▶ Arabian Drilling to resume operations of two suspended offshore rigs at prevailing market day rates (Tadawul).
- ▶ Tawuniya's 3Q25 net profit fell 12.3% y/y while the insurance revenues surged 15.0% y/y (Tadawul).
- ▶ SSP's 3Q25 net profit declined by 44.6% y/y while topline dropped 36.7% in the same period (Tadawul).
- ▶ Saudi RE's 3Q25 net profit dropped 92.3% y/y while insurance revenues surged 34.5% over the same period (Tadawul).
- ▶ SAMA cut repo and reverse repo rates by 25 bps to 4.5% and 4.0%, respectively (Argaam).
- ▶ Alujain's 3Q25 net profit fell by 64.2% y/y while the revenues increased by 7.6% in the same period (Tadawul).
- ▶ Chubb's 3Q25 net profit surged 116.3% y/y and insurance revenues rose by 2.3% in the same period (Tadawul).
- ▶ Build station's 3Q25 net profit rose by 6.0% y/y and revenues surged 10.6% during the same period (Tadawul).
- ▶ Saptco's 3Q25 net profit decreased by 70.7% y/y and revenues fell by 13.4% in the same period (Tadawul).
- ▶ Ardco's 3Q25 net profit surged 225.3% y/y and revenue also increased by 110.9% over the same period (Tadawul).
- ▶ RIBL completes repurchase of 7.5mn shares worth SAR206.6mn for its Employee Share Incentive Plan (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,752	0.7%	-2.4%	-2.2%
Div Yield* (%)	3.6%	Turnover (SAR bn)	5.20	
PE* (Fwd)	17.5x	Adv/Decline	133 / 114	
PE (12m Trailing)	20.2x	50DMA	11,138	
PB	2.4x	100DMA	11,049	
M.Cap (SAR bn)	9,695	200DMA	11,429	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,891	0.0%	17%	25.9x
Nasdaq	23,958	0.5%	24%	36.9x
FTSE 100	9,756	0.6%	19%	14.6x
DAX	24,124	-0.6%	21%	17.6x
Shanghai	4,010	-0.2%	20%	15.8x
Nikkei	51,433	0.2%	29%	24.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.6	-0.6%	-14%	-11%
WTI (US\$/b)	60.2	-0.5%	-12%	-9%
NG (US\$/mmbtu)	3.8	0.4%	5%	35%
Gold (US\$/t)	3,970	1.0%	51%	42%
Copper (US\$/t)	11,184	1.3%	28%	17%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.0	-0.2%	-9%	-5%
CNY/USD	7.1	-0.1%	3%	0%
USD/EUR	1.16	0.2%	12%	7%
USD/GBP	1.32	0.1%	6%	2%
Bitcoin (US\$)	110,255	-1.1%	18%	51%

Rates	Spot	% chg
SOFR (%) - Overnight	4.31	0.0
SAIBOR (%) - 3M	5.18	-1.6
SAIBOR (%) - 6M	5.23	-0.7
SAIBOR (%) - 12M	5.04	0.6
US 2Y Govt bond (%)	3.59	-0.2
US 10Y Govt bond (%)	4.07	-0.1
Saudi 10Y Govt Bond (%)	4.43	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

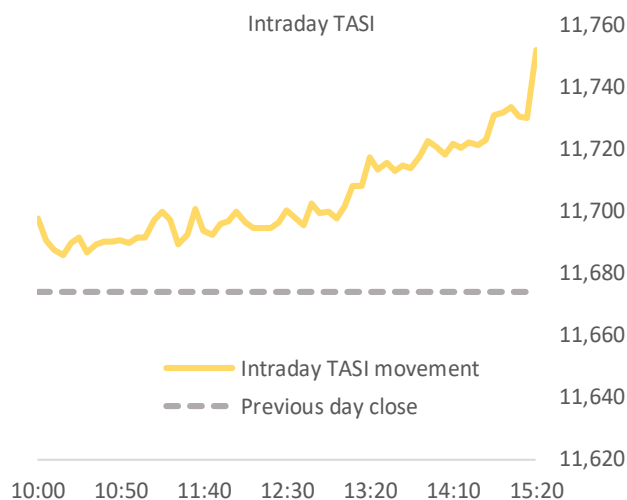
Up	1D%	Down	1D%
Al Rajhi	0.9%	STC Solutions	-4.3%
SNB	2.3%	Aldrees	-1.6%
Acwa Power	1.0%	Nahdi	-2.2%
Maaden	1.0%	Leejam	-4.1%
AlHabib	1.3%	Savola	-1.6%

Top Gainers	Last Price	1D%
ADES	16.72	10.0%
AlArabia	117.10	9.9%
Arab. Drill.	80.50	8.6%
ARTEX	14.14	4.4%
TadawulGrp	198.00	3.7%

Top Losers	Last Price	1D%
STC Solutions	249.70	-4.3%
Leejam	128.00	-4.1%
Yamama Steel	36.50	-3.7%
Abo Moati	50.05	-3.4%
SIDC	31.42	-3.3%

Most active by Vol	Last Price	Vol
Americana	2.20	17.10MLN
ADES	16.72	12.89MLN
Alinma	26.46	10.90MLN
EIC	11.42	9.37MLN
Aramco	25.92	7.07MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	110.00	291
Alinma	26.46	288
SNB	40.88	211
ADES	16.72	211
Leejam	128.00	207



Sectorial Performance	Index mover*	1D%
TASI		0.7%
Banks	58.9%	1.2%
Materials	11.2%	0.6%
Energy	5.9%	0.2%
Telecom	3.6%	0.4%
Food & Bev.	0.1%	0.0%
Media	2.2%	2.0%
Healthcare	3.1%	0.5%
Capital Goods	3.6%	1.1%
Consumer Staples Retail	-1.2%	-0.9%
Consumer Services	-0.8%	-0.4%
Transport	-0.1%	0.0%
Software	-1.0%	-0.5%
Commercial	0.3%	0.3%
Consumer Durables	-0.1%	-0.3%
Utilities	7.8%	1.0%
Insurance	1.6%	0.5%
Real Estate	0.2%	0.0%
Pharma	-0.1%	-0.1%
REITs	0.0%	0.0%
Retailing	-1.9%	-0.6%
Diversified Financials	2.1%	1.6%

Source: Bloomberg; \*indicates the impact on index movement

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