

# Daily Market Report

2025-07-07

## Market Commentary & News

▶ **KSA Market Performance:** The TASI index extended its gains on Sunday, rising 0.6%, with most sectors closing in the green. The Utilities sector led the advance, driven by strong rallies in ACWA Power (+8%) and Miahona (+3.4%). Among other notable gainers, MEPCO climbed 5.4% and Bawan added 3%. On the downside, Sipchem dropped 1.8%, while BinDawood and Dallah Health each declined 1.4%.

▶ **Today's clues:** US futures are trading lower after President Trump stated that tariffs will take effect from August 1. Asian markets are also in the red, mirroring the weakness in US markets as the tariff pause nears its expiration. Meanwhile, oil prices continued its downward momentum following OPEC's agreement to implement a higher-than-expected production hike in August.

### News

- ▶ Edarat secured a 3-year contract from Center 3 for design of new data centers. The contract value exceeds 20% of FY24 revenue for Edarat and financial impact be reflected from 4Q25 (Tadawul).
- ▶ Ladun's subsidiary Built Industrial signed an 18-month contract with Arab Markets Co. to develop Abha Walk project for an amount of SAR90.4mn (Tadawul).
- ▶ SAB intends to fully redeem its SAR5bn sukuk (Argaam).
- ▶ Riyadh REIT signed a sale agreement for a property in the US for an amount of SAR252mn. The property book value is SAR213.7mn and the transaction is expected to be completed in 4Q25 (Tadawul).
- ▶ Asharqiyah Development Co received a license to produce and propagate potato seeds at Al-Fadhili plant in Eastern Province (Tadawul).
- ▶ The National Development Fund has signed two credit facility agreements with a combined value of SAR5bn with Al Rajhi Bank and ANB (Argaam).
- ▶ Naqi Water signed a SAR37.7mn contract with MEMCO to supply a new production line for its factory in Riyadh, adding 700mn bottles annually, with financial impact expected from 4Q26 (Argaam).
- ▶ Alinma intends to issue US-denominated sukuk (Argaam).
- ▶ According to Tadawul. QFIs recorded net purchases of SAR1.26bn on the Main Market during the week ended July 3 (Argaam).
- ▶ Riyadh Bank plans to issue USD-denominated Tier 2 trust certificate under its international issuance program (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,316	0.6%	-6.0%	-3.2%
Div Yield* (%)	4.4%	Turnover (SAR bn)	4.33	
PE* (Fwd)	14.4x	Adv/Decline	169 / 76	
PE (12m Trailing)	17.4x	50DMA	11,202	
PB	2.1x	100DMA	11,561	
M.Cap (SAR bn)	9,311	200DMA	11,802	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,279	0.8%	7%	23.8x
Nasdaq	20,601	1.0%	7%	31.5x
FTSE 100	8,823	0.0%	8%	13.6x
DAX	23,787	-0.6%	19%	16.7x
Shanghai	3,474	0.1%	4%	13.5x
Nikkei	39,580	-0.6%	-1%	19.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	68.0	-0.4%	-9%	-21%
WTI (US\$/b)	66.3	-1.1%	-5%	-12%
NG (US\$/mmbtu)	3.3	-3.0%	-9%	43%
Gold (US\$/t)	3,314	-0.7%	26%	40%
Copper (US\$/t)	9,865	-0.9%	13%	0%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.1	-0.1%	-10%	-7%
CNY/USD	7.2	-0.1%	2%	1%
USD/EUR	1.18	-0.1%	14%	9%
USD/GBP	1.36	-0.2%	9%	6%
Bitcoin (US\$)	109,072	0.3%	16%	90%

Rates	Spot	% chg
SOFR (%) - Overnight	4.40	0.0
SAIBOR (%) - 3M	5.46	1.4
SAIBOR (%) - 6M	5.65	-0.9
SAIBOR (%) - 12M	5.15	0.0
US 2Y Govt bond (%)	3.86	-0.5
US 10Y Govt bond (%)	4.34	-0.2
Saudi 10Y Govt Bond (%)	4.80	0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

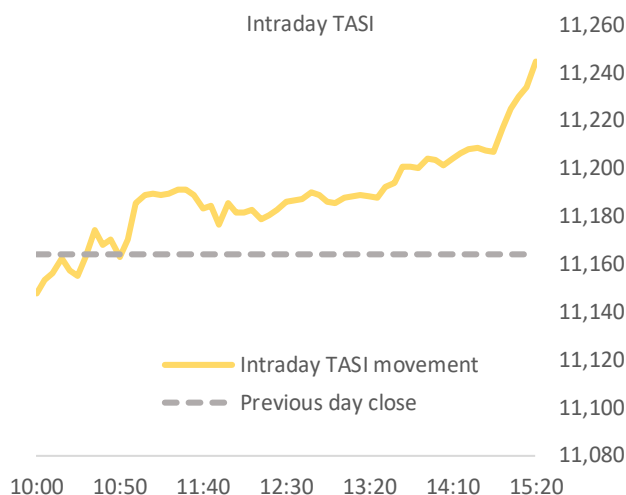
Up	1D%	Down	1D%
Acwa Power	8.0%	SNB	-1.1%
Maaden	2.4%	SABIC	-0.8%
Aramco	0.4%	SIPCHEM	-1.8%
AlBilad	2.9%	BSF	-0.5%
Al Rajhi	0.2%	MCDC	-1.2%

Top Gainers	Last Price	1D%
Acwa Power	265.60	8.0%
Naseej	106.60	6.6%
SAPTCO	14.79	5.6%
MEPCO	29.86	5.4%
Abo Moati	41.60	4.1%

Top Losers	Last Price	1D%
SIPCHEM	19.50	-1.8%
SIECO	2.29	-1.7%
ALISTITHMAR REIT	8.34	-1.4%
Bindawood	6.36	-1.4%
Dallah	127.80	-1.4%

Most active by Vol	Last Price	Vol
BATIC	2.42	24.86MLN
BAAN	2.51	15.94MLN
Cenomi Retail	29.82	12.38MLN
Americana	2.38	12.19MLN
Aramco	24.87	9.68MLN

Most active by Val	Last Price	Val (SAR mn)
Cenomi Retail	29.82	363
Acwa Power	265.60	273
Aramco	24.87	240
Al Rajhi	96.20	163
Alinma	27.44	125



Sectorial Performance	Index mover*	1D%
TASI		0.6%
Banks	5.3%	0.1%
Materials	12.1%	0.7%
Energy	3.6%	0.4%
Telecom	0.8%	0.1%
Food & Bev.	0.7%	0.2%
Media	1.4%	1.1%
Healthcare	0.0%	0.0%
Capital Goods	1.2%	0.6%
Food & Staples	-0.3%	-0.4%
Consumer	0.4%	0.3%
Transport	0.6%	0.5%
Software	1.4%	0.9%
Commercial	0.0%	0.1%
Consumer Durables	0.6%	1.6%
Utilities	27.9%	5.8%
Insurance	2.6%	0.6%
Real Estate	4.3%	0.7%
Pharma	-0.1%	-0.2%
REITs	0.6%	0.8%
Retailing	1.5%	0.5%
Diversified Financials	0.8%	1.0%

Source: Bloomberg; \*indicates the impact on index movement

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