

# Daily Market Report

2025-12-07

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index ticked up 0.5% on Thursday, driven by a 0.6% gain in the banking sector, supported by SNB (+1.6%), Bank Aljazira (+2.2%), and SAB (+1.1%). Cherry hit the upper circuit, while Mahara (+6.3%) and Flynas (+6.0%) were among the top gainers. Conversely, Dallah Health (-2.8%), Obeikan Glass (-2.1%), and Tawuniya (-2.0%) partially offset the gains.
- ▶ **Today's clues:** US markets ended the week positively amid light inflation data, which suggested that the Fed may cut rates. Asian markets ended mixed on Friday after moderate gains in the US market. Oil prices rose due to growing hopes of a Fed rate cut following the inflation data and increasing US-Venezuela tensions.
- ▶ **News**
- ▶ Waja signed a SAR10.3mn contract with DTVHC for the interior design, development, and rehabilitation of the Climate Technology Incubator building (Tadawul).
- ▶ Equipment House signed a SAR99.7mn contract with Ministry of Health in Najran for maintenance and repair of medical devices across several hospitals for 5 years (Tadawul).
- ▶ Arabica Star signed 5 year agreement with Tihama to operate 10 "Arabica Star" units in Jeddah, Taif, and Makkah (Tadawul).
- ▶ Raoom announced a cash dividend of SAR0.37/sh for 3Q25, implying an annualized dividend yield of 2.6% (Tadawul).
- ▶ NCLE net profit fell 17.1% y/y to SAR35.5mn in 3Q25, while revenue rose 7.0% during the same period (Tadawul).
- ▶ BCI and AECI Limited mutually agreed to end their JV plans and terminate the MoU due to AECI's realignment (Tadawul).
- ▶ Leejam Sports started two new "Fitness Time" centers in Jubail Industrial City (Tadawul).
- ▶ Al Hammadi's affiliate, Sudair Pharmaceutical Company, applied for an IPO on Saudi Main Market (Tadawul).
- ▶ Al-Rasheed approved a 50% capital increase from SAR120mn to SAR180mn through bonus shares (Tadawul).
- ▶ YCC announced a dividend of SAR0.75/sh for 2H25, resulting in an annual dividend yield of 8.1% (Tadawul).
- ▶ Luberef received a successor feedstock supply notice from Aramco, for its Jeddah Facility beyond 2026 (Tadawul).
- ▶ Marafiq's consortium was selected as the preferred bidder for the SAR3bn Arana ISTP project in Makkah (Tadawul).
- ▶ BinDawood proposed a buyback of up to 1mn of its ordinary shares to be held as treasury shares (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,626	0.5%	-11.7%	-10.9%
Div Yield* (%)	3.9%	Turnover (SAR bn)	4.48	
PE* (Fwd)	15.8x	Adv/Decline	190 / 54	
PE (12m Trailing)	18.0x	50DMA	11,291	
PB	2.1x	100DMA	11,051	
M.Cap (SAR bn)	9,012	200DMA	11,258	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,870	0.2%	17%	25.8x
Nasdaq	23,578	0.3%	22%	36.2x
FTSE 100	9,667	-0.5%	18%	14.4x
DAX	24,028	0.6%	21%	17.6x
Shanghai	3,903	0.7%	16%	15.1x
Nikkei	50,492	-1.1%	27%	21.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	63.8	0.8%	-15%	-12%
WTI (US\$/b)	60.1	0.7%	-11%	-9%
NG (US\$/mmbtu)	5.3	4.5%	46%	72%
Gold (US\$/t)	4,198	-0.2%	60%	60%
Copper (US\$/t)	11,621	1.5%	33%	28%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.0	0.0%	-9%	-6%
CNY/USD	7.1	0.0%	3%	3%
USD/EUR	1.16	0.0%	12%	10%
USD/GBP	1.33	0.0%	6%	4%
Bitcoin (US\$)	89,592	0.2%	-4%	-10%

Rates	Spot	% chg
SOFR (%) - Overnight	3.92	0.0
SAIBOR (%) - 3M	5.01	3.4
SAIBOR (%) - 6M	5.26	0.6
SAIBOR (%) - 12M	4.95	-0.7
US 2Y Govt bond (%)	3.56	1.1
US 10Y Govt bond (%)	4.14	0.9
Saudi 10Y Govt Bond (%)	4.54	-0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

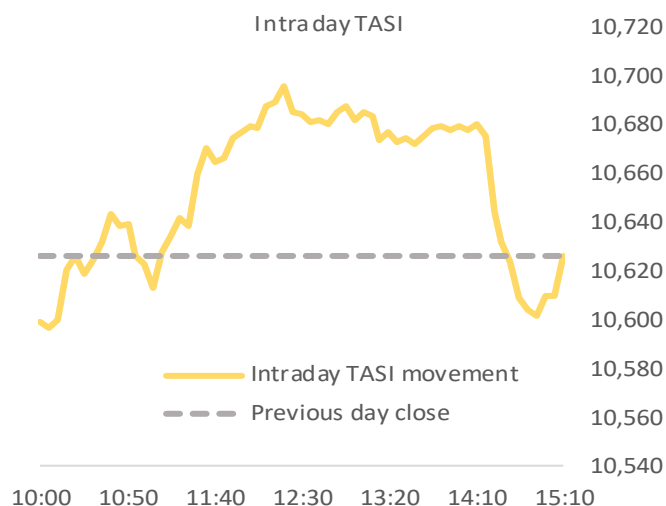
Up	1D%	Down	1D%
SNB	1.6%	Acwa Power	-1.3%
Mobily	2.9%	Tawuniya	-2.0%
AlHabib	2.2%	Aldrees	-1.9%
Aramco	0.3%	Dallah	-2.8%
Al Rajhi	0.2%	ANB	-0.6%

Top Gainers	Last Price	1D%
Cherry	28.86	10.0%
Abo Moati	43.00	7.7%
Maharah	5.76	6.3%
Flynas	63.95	6.0%
Cenomi Retail	20.12	5.8%

Top Losers	Last Price	1D%
Dallah	126.40	-2.8%
Walaa	11.80	-2.1%
Obikan Glass	26.60	-2.1%
Tawuniya	119.30	-2.0%
Aldrees	128.50	-1.9%

Most active by Vol	Last Price	Vol
Americana	1.79	33.58MLN
Almasar Alshamil	22.70	9.55MLN
Maharah	5.76	8.12MLN
SNB	37.22	6.15MLN
Aramco	24.52	6.04MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	96.00	361
SNB	37.22	227
Almasar Alshamil	22.70	216
Aramco	24.52	148
Alinma	24.32	138



Sectorial Performance	Index mover*	1D%
TASI		0.5%
Banks	38.8%	0.6%
Materials	2.3%	0.1%
Energy	9.1%	0.3%
Telecom	13.5%	1.1%
Food & Bev.	0.4%	0.1%
Media	0.2%	0.2%
Healthcare	10.4%	1.3%
Capital Goods	2.3%	0.5%
Consumer Staples Retail	3.4%	2.1%
Consumer Services	3.6%	1.3%
Transport	2.8%	1.2%
Software	4.2%	1.4%
Commercial	2.0%	1.9%
Consumer Durables	0.3%	0.9%
Utilities	-9.1%	-0.9%
Insurance	-0.7%	-0.1%
Real Estate	8.9%	1.0%
Pharma	0.8%	1.0%
REITs	0.1%	0.1%
Retailing	1.2%	0.3%
Diversified Financials	2.4%	1.4%

Source: Bloomberg; \*indicates the impact on index

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