

Daily Market Report

2025-07-06

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rose by 1.0% on Thursday. This performance was led by the Banking sector (+2.0%), with SNB (+4.1%) and SAB (+2.6%) rising. Cenomi Retail was the top gainer (+9.9%). Saudi Ceramics increased by 6.3%. HB gained 5.6%. Conversely, AlRajhi Takaful declined by 2.9%. SIECO fell by 2.5%. ADES and Americana dropped by 2.3% and 2.1%, respectively. Naseej decreased by 2.0%.
- ▶ **Today's clues:** US market indices delivered strong performances on Friday, with the S&P 500 and Nasdaq closing at record highs, following a better-than-expected June job report which fuelled optimism about the US economy. Most Asian markets ended in the green ahead of the Trump's tariff deadline this week. Oil prices dropped after OPEC+ announced a larger-than-expected rise in August's output.

News

- ▶ Almarai's 2Q25 net profit rose by 4.4% y/y and revenues increased by 2.6% y/y (Tadawul).
- ▶ Petro Rabigh completed maintenance on its High Olefins Cracker (HOFCC) unit and has begun its gradual restart, with the financial impact to be reflected in 2Q25 (Tadawul).
- ▶ Knowledge Economic City inked a 25-year, SAR399mn development and leasing agreement with Riyadh Schools Holding Company (a MiSK Foundation subsidiary) to establish an integrated educational complex in Madinah (Tadawul).
- ▶ Nadec's subsidiary, Al Raie National Livestock, has launched a SAR2bn intensive livestock farming and meat production project for sheep and goats in the Hail region, aiming for 1mn heads annually by 2030, supported by SAR1.1bn in government financing and strategic MoUs with academic and development organizations to boost local meat production and achieve food security goals (Tadawul).
- ▶ Future Vision announced that it has leased its seventh branch, in the Eastern Province, for SAR 19.9k annually for 1 year (Tadawul).
- ▶ Tamweel Aloula is reportedly planning for an IPO in KSA market (Argaam).
- ▶ Al Rajhi Bank's Emkan is planning for an IPO in KSA market (Argaam).
- ▶ Cenomi Retail is negotiating with a strategic investor for a potential acquisition of up to 49.95% of its shares from major shareholders, alongside discussions for a shareholder loan (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,244	1.0%	-6.6%	-3.6%
Div Yield* (%)	4.4%	Turnover (SAR bn)	5.63	
PE* (Fwd)	14.3x	Adv/Decline	137 / 109	
PE (12m Trailing)	17.3x	50DMA	11,207	
PB	2.1x	100DMA	11,572	
M.Cap (SAR bn)	9,265	200DMA	11,805	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,279	0.8%	7%	23.8x
Nasdaq	20,601	1.0%	7%	31.5x
FTSE 100	8,823	0.0%	8%	13.6x
DAX	23,787	-0.6%	19%	16.7x
Shanghai	3,472	0.3%	4%	13.5x
Nikkei	39,811	0.1%	0%	19.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	68.3	-0.7%	-8%	-22%
WTI (US\$/b)	66.5	-0.7%	-4%	-12%
NG (US\$/mmbtu)	3.4	-0.6%	-7%	46%
Gold (US\$/t)	3,337	0.3%	27%	42%
Copper (US\$/t)	9,865	-0.9%	13%	0%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.2	0.0%	-10%	-7%
CNY/USD	7.2	0.1%	2%	1%
USD/EUR	1.18	0.2%	14%	9%
USD/GBP	1.37	0.0%	9%	7%
Bitcoin (US\$)	108,037	-0.1%	15%	86%

Rates	Spot	% chg
SOFR (%) - Overnight	4.40	0.0
SAIBOR (%) - 3M	5.39	-0.8
SAIBOR (%) - 6M	5.70	-0.1
SAIBOR (%) - 12M	5.15	-0.3
US 2Y Govt bond (%)	3.88	0.0
US 10Y Govt bond (%)	4.35	0.0
Saudi 10Y Govt Bond (%)	4.81	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

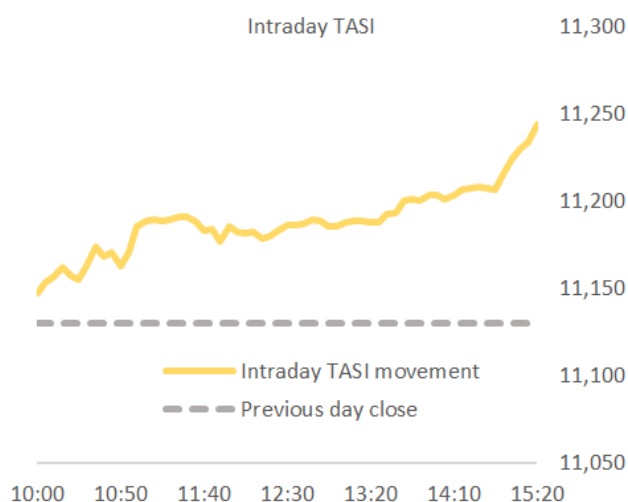
Up	1D%	Down	1D%
SNB	4.1%	AlHabib	-1.1%
Al Rajhi	1.4%	Jabal Omar	-1.0%
Aramco	0.9%	Rajhi Tak.	-2.9%
Riyad Bank	2.5%	Americana	-2.1%
SAB	2.6%	ADES	-2.3%

Top Gainers	Last Price	1D%
Cenomi Retail	29.00	9.9%
Ceramics	31.90	6.3%
HB	44.86	5.6%
Saudi German	57.80	5.1%
SNB	37.32	4.1%

Top Losers	Last Price	1D%
Rajhi Tak.	123.30	-2.9%
SIECO	2.33	-2.5%
ADES	13.06	-2.3%
Americana	2.35	-2.1%
Naseej	100.00	-2.0%

Most active by Vol	Last Price	Vol
BAAN	2.54	39.55MLN
Americana	2.35	28.79MLN
Aramco	24.78	15.35MLN
BATIC	2.37	13.03MLN
BJAZ	12.44	12.52MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	96.00	401
Aramco	24.78	379
Cenomi Retail	29.00	300
SNB	37.32	247
SABIC	56.75	202



Sectorial Performance	Index mover*	1D%
TASI		1.0%
Banks	67.3%	2.0%
Materials	7.4%	0.7%
Energy	5.1%	0.9%
Telecom	5.5%	1.1%
Food & Bev.	0.6%	0.2%
Media	-0.3%	-0.4%
Healthcare	-1.4%	-0.5%
Capital Goods	0.4%	0.3%
Food & Staples	0.6%	1.2%
Consumer	-0.3%	-0.4%
Transport	0.1%	0.2%
Software	0.2%	0.2%
Commercial	-0.4%	-0.9%
Consumer Durables	0.0%	-0.2%
Utilities	2.3%	0.8%
Insurance	-0.6%	-0.2%
Real Estate	2.0%	0.5%
Pharma	-0.1%	-0.7%
REITs	0.0%	0.0%
Retailing	1.8%	1.0%
Diversified Financials	0.3%	0.6%

Source: Bloomberg; *indicates the impact on index movement

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