Daily Market Report

2026-08-23

GIB CAPITAL

Market Commentary & News

- **KSA Market Performance:** The TASI index extended its gains, rising 0.3% on Thursday, with most sectors closing in positive territory. The Software & Services sector led the gains, advancing 2%, driven by AZM (+3.9%) and MIS (+3.7%). The Materials sector also rose 1%, supported by a 6% surge in Amak. Conversely, the Insurance sector declined 0.6%, with Wataniya and WALAA falling 3.1% and 2.8%, respectively.
- **Today's clues:** US markets rebounded on Friday; however, all three major indices posted weekly losses, weighed down by a sell-off amid rising Treasury yields. Asian markets closed mixed, with South Korea's index leading the gains, supported by a rebound in technology stocks. Meanwhile, crude oil prices eased slightly as expectations of a potential de-escalation in the Middle East grew in the last few days.

News

- TIBBIYAH narrowed its net losses to SAR18.8mn for 1H26 compared to a loss of SAR24.3mn in 1H25 while revenue fell by 0.5% over the same period (Tadawul).
- IHRC secured a 3-year contract worth SAR55.6mn with NWC, with financial impact starting from Aug 2026 (Tadawul).
- Atlas Elevators' 1H26 net profit fell by 22.8% y/y and the revenue also declined by 10.5% in the same period (Tadawul).
- According to REGA, Saudi real estate transaction value fell 32% y/y to SAR35.5bn in July 2026, driven by a 43% decline in residential and 7% decline in non-residential (Argaam).
- ACWA signed 15-year Storage Services Agreements for three 500MW/2,000MWh battery storage projects in Hail and Makkah (Tadawul).
- According to BinDawood CEO, company plans SAR1–1.5bn in investments over 2–3 years, mainly in Saudi plants and capacity expansion (Argaam).
- Alshehili Metal's 1H26 net profit decreased by 56.7% y/y and the topline also fell by 37.3% in the same period (Tadawul).
- Sahat Almajd's board announced a cash dividend of SAR0.15/sh for 1H26, implying an annualized yield of 5% (Tadawul).
- Sports Club signed a 20-year lease agreement worth SAR116.6mn for development of new sport center (Tadawul).
- Al-Muhafaza Education began operations at its Riyadh schools complex, with capacity for 3,400 students. The financial impact to reflect in 1H of fiscal year ending on 31 Jul'27 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,954	0.3%	4.4%	0.8%
Div Yield* (%)	4.1%	Turnover (SAR bn)		5.08
PE* (Fwd)	14.5x	Adv/Decline		170 / 90
PE (12m Trailing)	16.3x	50DMA		10,855
PB	2.1x	100DMA		11,006
M.Cap (SAR bn)	9,566	200DMA		10,949

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,674	0.4%	12%	21.3x
Nasdaq	26,180	0.4%	13%	28.8x
FTSE 100	10,817	0.6%	9%	13.4x
DAX	26,137	0.6%	7%	16.9x
Shanghai	3,905	0.0%	-2%	13.8x
Nikkei	66,016	-0.3%	31%	21.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	94.4	0.7%	55%	39%
WTI (US$/b)	87.1	0.3%	53%	40%
NG (US$/mmbtu)	2.8	1.5%	-25%	-2%
Gold (US$/t)	4,603	1.9%	7%	38%
Copper (US$/t)	14,216	1.3%	14%	46%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.8	-0.1%	0%	0%
CNY/USD	6.7	0.1%	4%	7%
USD/EUR	1.17	0.0%	-1%	1%
USD/GBP	1.36	0.1%	1%	2%
Bitcoin (US$)	76,121	-1.6%	-13%	-34%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.77	-0.9
SAIBOR (%) - 6M	5.34	0.7
SAIBOR (%) - 12M	5.01	0.3
US 2Y Govt bond (%)	4.24	1.2
US 10Y Govt bond (%)	4.73	0.6
Saudi 10Y Govt Bond (%)	5.19	-0.2

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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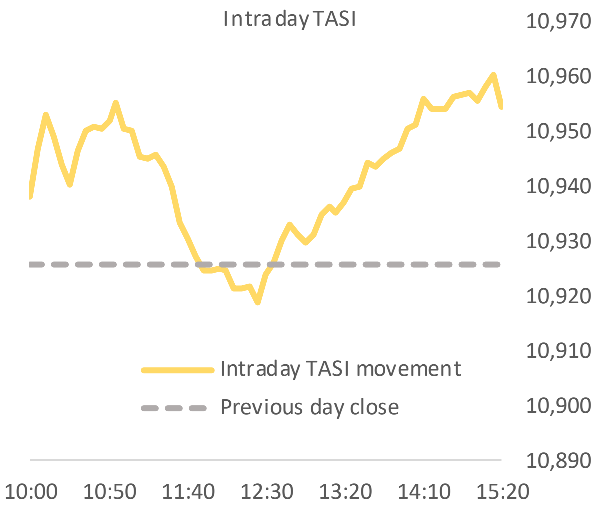
Index Movers

Up	1D%	Down	1D%
Maaden	2.0%	Aramco	-0.9%
Al Rajhi	0.5%	BSF	-1.9%
STC	1.2%	AlMarai	-0.5%
Acwa Power	1.0%	ANB	-0.7%
Bahri	3.2%	Saudi Energy	-0.8%



Top Gainers	Last Price	1D%
AMAK	85.15	6.0%
Cenomi Retail	17.87	5.8%
Shaker	12.05	5.5%
Tihama	20.64	5.4%
SASCO	43.38	4.5%

Top Losers	Last Price	1D%
Wataniya	14.70	-3.1%
Walaa	11.08	-2.8%
MUTAKAMELA	12.68	-2.8%
Saudi Paper	61.25	-2.6%
Naseej	24.84	-2.3%

Most active by Vol	Last Price	Vol
Americana	2.43	22.23MLN
Aramco	26.40	12.12MLN
Maharah	4.73	11.04MLN
Al Kathiri	1.15	9.55MLN
Al Rajhi	64.80	9.35MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.80	606
Aramco	26.40	319
STC	44.14	193
Petro Rabigh	18.00	151
Bahri	34.08	150

Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	23.8%	0.2%
Materials	47.5%	1.1%
Energy	-51.8%	-0.8%
Telecom	22.3%	1.0%
Food & Bev.	1.1%	0.1%
Media	0.9%	0.7%
Healthcare	2.6%	0.2%
Capital Goods	4.8%	0.5%
Consumer Staples Retail	1.9%	0.7%
Consumer Services	-1.7%	-0.3%
Transport	2.4%	0.5%
Software	9.5%	2.0%
Commercial	-0.3%	-0.1%
Consumer Durables	0.4%	0.7%
Utilities	10.9%	0.6%
Insurance	-5.7%	-0.6%
Real Estate	15.0%	0.9%
Pharma	0.1%	0.1%
REITs	1.4%	0.7%
Retailing	1.1%	0.1%
Diversified Financials	1.6%	0.6%

*Source: Bloomberg; *indicates the impact on index*

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