

# Daily Market Report

2026-06-14

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rose 0.3% on Thursday, with sectors closing mixed. The utilities sector was the top performer, gaining 1.3%, driven by advances in Saudi Energy (+2.1%) and ACWA Power (+1.4%). The banking sector edged up 0.1%, supported by SAIB (+0.8%) and Alinma (+0.6%). Among individual stocks, Liva nearly hit its upper limit, followed by Saudi Cable (+9.4%). On the downside, CARE and Petro Rabigh each slipped 2.9%.
- ▶ **Today's clues:** US markets edged higher on Friday as a sharp gain in SpaceX's stock during its trading debut boosted sentiment. Reports that the Middle East is nearing a peace deal also supported the markets. Asian markets closed higher. However, crude oil prices fell, with Brent declining below the \$90 per barrel mark on hopes of a reopening of the Strait of Hormuz following a potential US-Iran deal.

### News

- ▶ Sinad Holding signed a SAR300mn long-term Shariah-compliant banking facilities agreement with Alinma Bank. The agreement is valid till 31 Jan 2029 and can be renewed (Tadawul).
- ▶ SPIMACO renewed and increased its Shariah-compliant credit facilities with SNB to SAR350mn for 9 months. It also signed a binding deal to acquire an additional 12% stake in ENAYAH for SAR45mn, taking its total stake to 63% (Argaam).
- ▶ SAL established a wholly owned subsidiary in Amsterdam as part of its international expansion strategy (Argaam).
- ▶ Adeer signed a 36-month deal with Areeb to provide marketing & sales services for a mixed-use tower. Contract value is ~18% of Adeer's latest annual revenue (Tadawul).
- ▶ Yamama Cement said trial operation of third line with daily production capacity of ~12.5k tons of clinker started, while commercial operation will start from 1 July 2026 (Tadawul).
- ▶ Al Majed Oud signed a non-binding offer to acquire 100% of Al Safa Group for SAR392mn enterprise value, with consideration comprising cash and potential share issuance (Tadawul).
- ▶ World Bank lowered Saudi Arabia's 2026 GDP growth forecast to 3.1%. It projects 4.9% GDP growth in 2027 (Argaam).
- ▶ Kingdom Holding's investment fair value in SpaceX rose to SAR25.6bn from SAR16.8bn following SpaceX's NASDAQ IPO, based on the stock's closing price on Friday (Tadawul).
- ▶ Hedab Alkhaleej signed deal to renew SAR50mn Sharia-compliant banking facilities with Al Rajhi till 30<sup>th</sup> Nov (Tadawul).
- ▶ 2P secured a contract worth SAR51.5mn with a government entity for the operation of a Unified Contact Center (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,042	0.3%	5.3%	1.9%
Div Yield* (%)	4.1%	Turnover (SAR bn)	4.91	
PE* (Fwd)	14.4x	Adv/Decline	141 / 112	
PE (12m Trailing)	17.2x	50DMA	11,157	
PB	2.2x	100DMA	11,079	
M.Cap (SAR bn)	9,763	200DMA	11,019	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,431	0.5%	9%	21.9x
Nasdaq	25,889	0.3%	11%	28.2x
FTSE 100	10,472	1.6%	5%	13.2x
DAX	24,635	1.8%	1%	15.8x
Shanghai	4,032	1.1%	2%	14.3x
Nikkei	66,020	2.8%	31%	23.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	87.3	-3.4%	44%	26%
WTI (US\$/b)	84.9	-3.2%	49%	35%
NG (US\$/mmbtu)	3.1	1.1%	-15%	-11%
Gold (US\$/t)	4,219	0.2%	-2%	25%
Copper (US\$/t)	13,698	1.6%	10%	41%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.7	-0.1%	1%	2%
CNY/USD	6.8	0.2%	3%	6%
USD/EUR	1.16	-0.1%	-2%	0%
USD/GBP	1.34	-0.1%	-1%	-2%
Bitcoin (US\$)	64,395	0.2%	-27%	-39%

Rates	Spot	% chg
SOFR (%) - Overnight	3.60	0.0
SAIBOR (%) - 3M	4.75	-1.1
SAIBOR (%) - 6M	5.14	0.3
SAIBOR (%) - 12M	4.88	-0.5
US 2Y Govt bond (%)	4.08	0.5
US 10Y Govt bond (%)	4.48	0.4
Saudi 10Y Govt Bond (%)	4.92	0.4

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

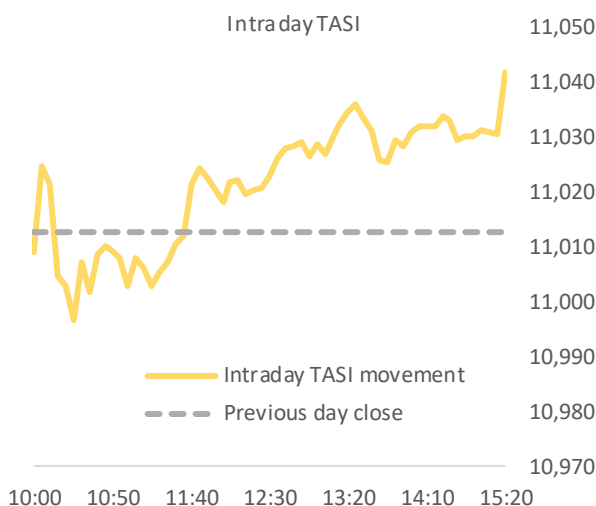
Up	1D%	Down	1D%
Aramco	0.4%	Bahri	-2.5%
Acwa Power	1.4%	AlHabib	-0.9%
STC	0.8%	MCDC	-1.7%
Maaden	0.8%	PetroRabigh	-2.9%
Al Rajhi	0.2%	SNB	-0.2%

Top Gainers	Last Price	1D%
LIVA	11.69	10.0%
Saudi Cable Kingdom	181.00	9.4%
East Pipes	14.42	6.0%
Al Sagr	218.50	5.7%
	11.64	4.2%

Top Losers	Last Price	1D%
CARE	101.00	-2.9%
PetroRabigh	13.94	-2.9%
ARTEX	10.89	-2.8%
Bahri	32.86	-2.5%
CGS	7.78	-2.3%

Most active by Vol	Last Price	Vol
Aramco	27.18	17.57MLN
Sport Clubs	6.91	12.10MLN
Americana	1.93	12.02MLN
APC	7.81	11.38MLN
Al Rajhi	66.90	7.68MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	66.90	513
Aramco	27.18	477
SENAAT	34.58	205
Acwa Power	199.50	157
SNB	40.08	139



Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	14.9%	0.1%
Materials	30.1%	0.7%
Energy	23.0%	0.4%
Telecom	20.3%	0.9%
Food & Bev.	6.1%	0.5%
Media	-1.9%	-1.1%
Healthcare	-10.9%	-0.8%
Capital Goods	-2.9%	-0.3%
Consumer Staples Retail	-0.8%	-0.3%
Consumer Services	1.6%	0.4%
Transport	-0.8%	-0.2%
Software	2.1%	0.4%
Commercial	0.7%	0.3%
Consumer Durables	-0.1%	-0.2%
Utilities	24.5%	1.3%
Insurance	-0.7%	-0.1%
Real Estate	2.4%	0.1%
Pharma	0.1%	0.1%
REITs	0.3%	0.1%
Retailing	1.9%	0.3%
Diversified Financials	1.8%	0.7%

Source: Bloomberg; \*indicates the impact on index

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Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692