

Daily Market Report

2026-02-11

Market Commentary & News

► **KSA Market Performance:** The TASI index edged up 0.2% on Tuesday, supported by 0.7% increase in the energy sector and 0.9% growth in the materials sector. Individually, MBC Group hit the upper circuit while Americana advanced 9.5%. Similarly, Saudi Kayan (+3.9%) and Oasis (+3.2%) were also among the top gainers. On the other hand, the banking sector fell 0.2% due to a 0.9% correction in Al Rajhi and 0.7% decline in ANB. CGS hit the lower circuit, while Thimar and ACWA fell 5.0% and 2.3%, respectively.

► **Today's clues:** US markets ended mixed on Tuesday, with a decline in the AI stocks, following the launch of a tax planning tool by a tech platform. Asian markets are trading higher despite AI fears and weak US economic data. Investors are also assessing China's CPI data. Oil prices fell initially due to easing geopolitical fears but ticked up again with investors focusing on travel demand during upcoming Chinese holiday.

News

- Zain KSA's 4Q25 net profit fell 15.7% y/y, while revenue rose by 7.2% over the same period. The board recommended a cash dividend of SAR0.5/sh for FY25, resulting in annual yield of 4.5% (Tadawul).
- SAL's 4Q25 net profit jumped 42% y/y and the revenue increased by 24.6% over the same period. It also announced a cash dividend of SAR1.89/sh for 4Q25, resulting in an annual yield of 3.7% (Tadawul).
- Almasar Alshamil Education's 4Q25 net profit grew by 12.4% y/y and the revenue increased by 19.6% over the same period. The company also announced a cash dividend of SAR0.73/sh for FY25, resulting in an annual yield of 3.4% (Argaam).
- Al-Mawarid's shareholders approved a 33.33% capital increase to SAR200.0mn through a 1:3 bonus issue (Tadawul).
- AlKhaleej Training's subsidiary Smart Link signed a 3-year contract worth SAR67.5mn with the KSA's Ministry of Foreign Affairs to operate the Contact Center (Tadawul).
- Ghida Al-Sultan signed a SAR23.8mn agreement to acquire 100% of Simple Burger Establishment (Tadawul).
- SPPC completed its debt conversion transaction by listing new shares issued to Alinma Bank and Alinma Capital (Tadawul).
- Sumou signed an agreement with Ma'ali Al Jazirah Real Estate Co. for the Anara Project in Riyadh, increasing the contract value to SAR766.0mn (Tadawul).
- Thimar sold a 700k sqm unused agricultural property in AlKharj for SAR5.1mn (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,214	0.2%	6.9%	-9.7%
Div Yield* (%)	3.6%	Turnover (SAR bn)	4.54	
PE* (Fwd)	17.6x	Adv/Decline	142 / 116	
PE (12m Trailing)	19.0x	50DMA	10,792	
PB	2.3x	100DMA	11,057	
M.Cap (SAR bn)	9,514	200DMA	11,015	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,942	-0.3%	1%	27.0x
Nasdaq	23,102	-0.6%	-1%	38.2x
FTSE 100	10,354	-0.3%	4%	16.2x
DAX	24,988	-0.1%	2%	18.3x
Shanghai	4,137	0.2%	4%	15.9x
Nikkei	57,651	2.3%	15%	22.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	69.2	0.6%	14%	-10%
WTI (US\$/b)	64.4	0.6%	12%	-6%
NG (US\$/mmbtu)	3.1	0.4%	-15%	-11%
Gold (US\$/t)	5,062	0.7%	17%	75%
Copper (US\$/t)	13,108	-0.5%	6%	39%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	96.6	-0.2%	-2%	-11%
CNY/USD	6.9	0.0%	1%	6%
USD/EUR	1.19	0.2%	1%	15%
USD/GBP	1.37	0.2%	1%	10%
Bitcoin (US\$)	67,478	-1.7%	-23%	-30%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.89	-0.2
SAIBOR (%) - 6M	5.17	-0.6
SAIBOR (%) - 12M	4.76	0.3
US 2Y Govt bond (%)	3.45	-0.9
US 10Y Govt bond (%)	4.14	-1.4
Saudi 10Y Govt Bond (%)	4.59	0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

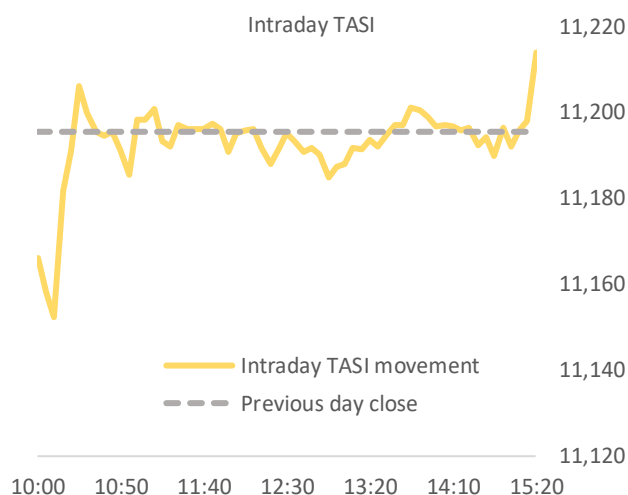
Up	1D%	Down	1D%
Aramco	0.7%	Al Rajhi	-0.9%
SABIC	2.6%	Acwa Power	-2.3%
BSF	1.8%	Bahri	-1.6%
EIC	4.7%	Maaden	-0.3%
SAB	1.2%	Taiba	-4.1%

Top Gainers	Last Price	1D%
MBC GROUP	31.96	10.0%
Americana	1.96	9.5%
Nayifat	12.50	6.8%
Al Aziziah REIT	4.77	6.0%
EIC	14.34	4.7%

Top Losers	Last Price	1D%
CGS	8.59	-10.0%
Thimar	36.58	-5.0%
Al Kathiri	2.12	-4.1%
Taiba	34.54	-4.1%
Taleem REIT	9.78	-3.7%

Most active by Vol	Last Price	Vol
Americana	1.96	115.32MLN
Aramco	25.86	9.80MLN
Kayan	4.79	9.05MLN
Chemical	8.33	7.07MLN
EIC	14.34	7.06MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	106.00	443
Aramco	25.86	252
SNB	43.36	251
Americana	1.96	226
SABIC	57.05	156



Sectorial Performance	Index mover*	1D%
TASI		0.2%
Banks	-47.5%	-0.2%
Materials	62.9%	0.8%
Energy	66.7%	0.7%
Telecom	-6.5%	-0.2%
Food & Bev.	15.2%	0.9%
Media	2.5%	0.8%
Healthcare	16.0%	0.7%
Capital Goods	12.2%	0.9%
Consumer Staples Retail	-1.8%	-0.4%
Consumer Services	14.7%	2.0%
Transport	2.6%	0.3%
Software	7.8%	1.0%
Commercial	0.4%	0.1%
Consumer Durables	0.5%	0.6%
Utilities	-39.6%	-1.5%
Insurance	6.5%	0.4%
Real Estate	-19.2%	-0.7%
Pharma	0.4%	0.2%
REITs	0.9%	0.3%
Retailing	2.7%	0.2%
Diversified Financials	1.3%	0.3%

Source: Bloomberg; *indicates the impact on index movement

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