

Daily Market Report

2026-04-28

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index gained 0.4% on Monday, supported by a 1.6% uptick in the materials sector, driven by 7.7% gain in Yansab and 4.8% increase each in SAFCO and SABIC. The energy sector also surged 0.6%. Individually, Petro Rabigh and Saudi Kayan hit the upper circuit while NGC and Alamar rose 6.5% and 4.7%, respectively. Among the top losers were Abo Moati (-4.1%), Tadawul Group (-3.7%), Tawuniya (-3.0%), and Maaden (-2.7%).
- ▶ **Today's clues:** US markets ended mixed on Monday ahead of upcoming economic data and quarterly results. Asian markets are trading mostly lower amid an increase in oil prices and lingering geopolitical risks. Oil prices gained with new insights from the Middle East peace talks, which increased tensions.
- ▶ **News**
- ▶ Leejam Sports net profit declined 31.0% y/y in 1Q26, while revenue stood flat at SAR369mn in 1Q26 compared to 1Q25. The company also announced a cash dividend of SAR0.58/sh for 1Q26, implying an annual yield of 2.6% (Tadawul).
- ▶ AZM's net profit surged 36.7% y/y in 1Q26, and revenue gained 17.5% in the same period (Tadawul).
- ▶ Oasis posted a net profit of SAR8.7mn in 1Q26 vs. net loss of SAR8.3mn, while revenue rose 2.3% y/y in 1Q26 (Tadawul).
- ▶ Halwani Bros recorded a 33.9% y/y gain in net profit during 1Q26, and revenue rose 3.2% in the same period (Tadawul).
- ▶ Yamama Cement's net profit increased marginally 1.3% y/y in 1Q26, while revenue declined 2.6% y/y (Tadawul).
- ▶ UACC's net profit increased 125.9% y/y to SAR24.6mn in 1Q26, and revenue rose 46.1% y/y (Tadawul).
- ▶ UCIC recorded a 29.5% y/y gain in net profit during 1Q26, while revenue rose marginally 1.0% y/y (Tadawul).
- ▶ Astra Industrial's net profit rose 0.7% y/y in 1Q26, despite a 5.1% decline in revenue in the same period (Tadawul).
- ▶ Edarat completed regulatory procedures for acquiring a 40% stake in National Excellence Data Centers Company (Tadawul).
- ▶ SGS secured a SAR314.9mn contract with Riyadh Airports to operate and maintain passenger boarding bridges at King Khalid International Airport for 5 years (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,169	0.4%	6.5%	-5.2%
Div Yield* (%)	4.0%	Turnover (SAR bn)	6.09	
PE* (Fwd)	15.1x	Adv/Decline	182 / 74	
PE (12m Trailing)	18.0x	50DMA	11,100	
PB	2.2x	100DMA	10,933	
M.Cap (SAR bn)	9,818	200DMA	11,003	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,174	0.1%	5%	21.9x
Nasdaq	24,887	0.2%	7%	27.3x
FTSE 100	10,321	-0.6%	4%	13.0x
DAX	24,084	-0.2%	-2%	15.7x
Shanghai	4,068	-0.4%	2%	14.2x
Nikkei	59,756	-1.3%	19%	24.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	110.8	2.4%	82%	68%
WTI (US\$/b)	98.4	2.1%	73%	63%
NG (US\$/mmbtu)	2.5	-1.3%	-32%	-21%
Gold (US\$/t)	4,632	-1.1%	7%	39%
Copper (US\$/t)	13,213	-0.7%	6%	41%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.6	0.1%	0%	0%
CNY/USD	6.8	-0.1%	2%	7%
USD/EUR	1.17	-0.1%	0%	3%
USD/GBP	1.35	-0.1%	0%	1%
Bitcoin (US\$)	76,937	0.0%	-12%	-19%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	0.0
SAIBOR (%) - 3M	4.72	-0.3
SAIBOR (%) - 6M	5.20	0.7
SAIBOR (%) - 12M	4.85	0.3
US 2Y Govt bond (%)	3.81	0.3
US 10Y Govt bond (%)	4.35	0.2
Saudi 10Y Govt Bond (%)	4.82	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

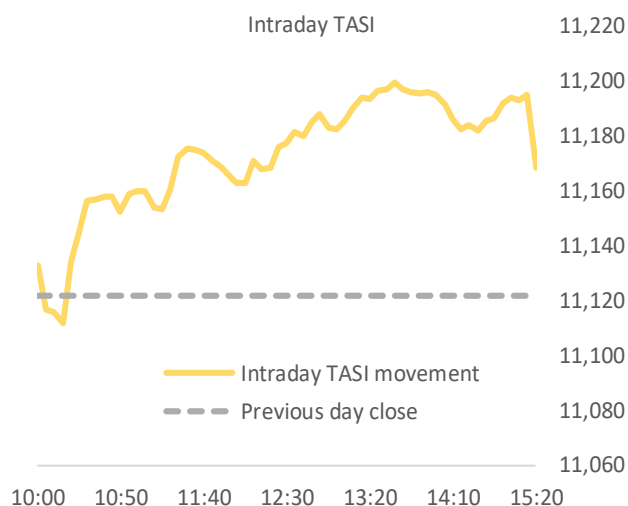
Up	1D%	Down	1D%
SABIC	4.8%	Maaden	-2.7%
Aramco	0.5%	SNB	-1.1%
SAFCO	4.8%	Mobily	-1.5%
Acwa Power	1.8%	Riyad Bank	-0.8%
PetroRabigh	10.0%	Tawuniya	-3.0%

Top Gainers	Last Price	1D%
Kayan	5.85	10.0%
PetroRabigh	13.91	10.0%
YANSAB	38.00	7.7%
NGC	14.98	6.5%
SABIC	61.20	4.8%

Top Losers	Last Price	1D%
Abo Moati	42.92	-4.1%
TadawulGrp	136.00	-3.7%
Saudi Paper	58.35	-3.5%
Tawuniya	128.70	-3.0%
Maaden	66.20	-2.7%

Most active by Vol	Last Price	Vol
Americana	1.88	75.79MLN
Kayan	5.85	41.40MLN
BATIC	2.28	18.63MLN
Aramco	27.26	11.70MLN
PetroRabigh	13.91	11.59MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	69.10	387
Aramco	27.26	318
SABIC	61.20	263
Kayan	5.85	236
SAFCO	142.30	212



Sectorial Performance	Index mover*	1D%
TASI		0.4%
Banks	-12.0%	-0.1%
Materials	46.5%	1.5%
Energy	24.1%	0.6%
Telecom	-2.9%	-0.2%
Food & Bev.	-2.0%	-0.3%
Media	0.2%	0.2%
Healthcare	1.5%	0.2%
Capital Goods	1.5%	0.2%
Consumer Staples Retail	2.4%	1.3%
Consumer Services	1.6%	0.6%
Transport	2.0%	0.7%
Software	5.5%	2.1%
Commercial	1.0%	0.9%
Consumer Durables	0.1%	0.4%
Utilities	15.0%	1.4%
Insurance	-3.6%	-0.6%
Real Estate	5.8%	0.6%
Pharma	1.4%	1.5%
REITs	0.2%	0.1%
Retailing	5.2%	1.2%
Diversified Financials	-1.5%	-0.9%

Source: Bloomberg; *indicates the impact on index movement

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692