

Daily Market Report

2026-09-29

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index retreated 1% on Monday, with most sectors ending in negative territory. Among individual names, SFICO fell 7.9%, while Rasan and Entaj declined 5.4% and 5.2%. Moreover, 2P and Leejam dropped 4.4% and 3.9%, respectively. On the upside, Al Kathiri and Salama surged 6.5% and 6.3%. Furthermore, AlRamz and Yansab gained 3.8% and 2.6%, respectively.
- ▶ **Today's clues:** US markets closed lower on Monday, weighed down by rising Treasury yields and crude oil prices. Asian markets are mostly trading lower this morning, following the weaker trend in US markets. Meanwhile, crude oil prices rebounded above US\$107/barrel amid persistent concerns over potential supply disruptions in the region.
- News**
 - ▶ Arabian Pipes signed a 10-month contract worth SAR96mn with Aramco to supply steel pipes (Argaam).
 - ▶ Arabian Cement exited RMCC and acquired stakes in Jordan-based Qatrana Cement through a share swap, recognizing a SAR18.9mn capital gain (Argaam).
 - ▶ Masar signed agreements to sell two land plots with a combined area of 4,947 sqm in Zone 2 to Abdulmohsin Al Rossais & Sons for SAR310.4mn (Argaam)
 - ▶ SSP secured a 12-month contract worth SAR72.8mn with Aramco to supply oil and gas steel pipes (Argaam).
 - ▶ Rou'a Al Haram signed a ~SAR21bn agreement with Malaysia's MRCB to study a major integrated mixed-use destination within the King Salman Gate project in Makkah (Argaam).
 - ▶ Inmar signed a two-year lease agreement valued at SAR39.1mn with Rawabi Al Zahraa Hotel Services for its Rawabi Al Zahraa Hotel in Madinah (Argaam).
 - ▶ Arabian Drilling signed a 4-year contract worth SAR2bn with KJO for provision of 4 high-spec offshore jack-up rigs, with financial impact starting from 4Q26 (Tadawul).
 - ▶ According to Kpler, Middle East oil exports rose in September, with flows through Hormuz recovering to ~7.4mbpd, though still ~6mbpd below February levels (Argaam).
 - ▶ MOBI applies for a transfer from Nomu to TASI (Argaam).
 - ▶ Zahrat Al Waha renewed its Shariah-compliant credit facility worth SAR80mn from SNB (Argaam).
 - ▶ Saudi Arabia's Ministry of Industry & Mineral Resources issued 364 new industrial licenses in June, with associated investments amounting to ~SAR4.46bn (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,579	-1.0%	0.8%	-7.5%
Div Yield* (%)	4.2%	Turnover (SAR bn)		3.48
PE* (Fwd)	14.2x	Adv/Decline		52 / 208
PE (12m Trailing)	15.8x	50DMA		10,877
PB	2.0x	100DMA		10,918
M.Cap (SAR bn)	9,244	200DMA		10,938

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,684	-0.8%	12%	21.3x
Nasdaq	26,820	-0.9%	15%	30.6x
FTSE 100	10,685	-0.1%	8%	12.9x
DAX	25,374	-0.1%	4%	16.7x
Shanghai	3,831	0.2%	-3%	13.6x
Nikkei	65,100	-1.2%	29%	21.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	107.0	1.6%	76%	57%
WTI (US\$/b)	93.9	1.3%	65%	52%
NG (US\$/mmbtu)	3.1	0.6%	-15%	-4%
Gold (US\$/t)	4,145	0.7%	-4%	8%
Copper (US\$/t)	14,413	-1.4%	16%	42%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.2	0.0%	3%	3%
CNY/USD	6.7	0.1%	4%	6%
USD/EUR	1.14	-0.1%	-3%	-3%
USD/GBP	1.32	-0.1%	-2%	-1%
Bitcoin (US\$)	83,848	0.4%	-4%	-27%

Rates	Spot	% chg
SOFR (%) - Overnight	3.90	0.0
SAIBOR (%) - 3M	5.21	2.8
SAIBOR (%) - 6M	5.37	-1.5
SAIBOR (%) - 12M	5.33	-0.2
US 2Y Govt bond (%)	4.93	0.1
US 10Y Govt bond (%)	5.24	0.0
Saudi 10Y Govt Bond (%)	5.89	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

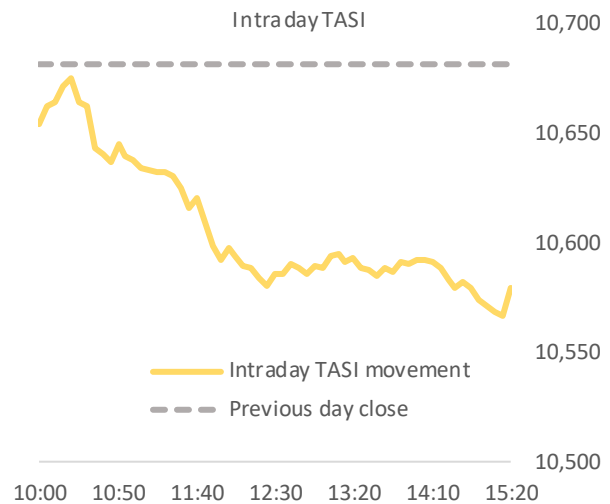
Up	1D%	Down	1D%
Acwa Power	0.6%	Al Rajhi	-1.5%
YANSAB	2.6%	Aramco	-1.1%
MCDC	1.3%	SNB	-1.7%
Americana	1.7%	BSF	-1.8%
MIS	2.1%	Alinma	-1.0%

Top Gainers	Last Price	1D%
Al Kathiri	1.15	6.5%
Salama	7.55	6.3%
AlRAMZ	55.25	3.8%
Al Maather REIT	8.14	3.0%
YANSAB	32.56	2.6%

Top Losers	Last Price	1D%
Saudi Fish.	51.60	-7.9%
Rasan	130.90	-5.4%
Entaj	21.50	-5.2%
Sharqiyah	12.90	-4.5%
Perfect Present.	5.43	-4.4%

Most active by Vol	Last Price	Vol
Al Kathiri	1.15	33.70MLN
LADUN	1.99	13.81MLN
Aramco	25.54	13.63MLN
Americana	2.40	7.49MLN
Maharah	4.25	5.53MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	25.54	349
Al Rajhi	63.75	336
Rasan	130.90	285
SNB	40.46	162
STC	43.10	77



Sectorial Performance	Index mover*	1D%
TASI		-1.0%
Banks	-49.9%	-1.3%
Materials	-8.8%	-0.7%
Energy	-18.3%	-1.0%
Telecom	-5.4%	-0.9%
Food & Bev.	-3.4%	-1.1%
Media	-0.1%	-0.3%
Healthcare	-0.9%	-0.2%
Capital Goods	-4.8%	-2.0%
Consumer Staples Retail	-0.2%	-0.2%
Consumer Services	-0.3%	-0.2%
Transport	-1.2%	-1.0%
Software	-1.0%	-0.7%
Commercial	-0.6%	-1.3%
Consumer Durables	-0.1%	-1.0%
Utilities	0.4%	0.1%
Insurance	-4.2%	-1.5%
Real Estate	0.2%	0.1%
Pharma	-0.3%	-0.8%
REITs	0.0%	0.0%
Retailing	-2.2%	-1.1%
Diversified Financials	-0.2%	-0.3%

Source: Bloomberg; *indicates the impact on index

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