

Daily Market Report

2025-06-30

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI Index extended its recovery on Sunday, rising 1.2% with broad-based gains across nearly all sectors. The banking sector advanced 1.8%, driven by strong performances from RIBL (+3.3%) and Al Rajhi (+2.4%). SIDC and Cenomi Retail hit the upper price limit, while Herfy Foods rallied 8.1%. On the downside, SMC Healthcare and American slipped 1.9% and 1.3%, respectively.
- ▶ **Today's clues:** US futures are trading higher, supported by growing expectations of two interest rate cuts in 2025 and optimism around a potential trade deal ahead of President Trump's deadline. Asian markets are also trading in positive territory, with investors focused on US trade negotiations and key economic releases. Meanwhile, oil prices edged up, buoyed by easing concerns of trade war and the prospect of another OPEC+ output hike in August.

News

- ▶ Catrion signed a 3-year contract extendable for an additional 2 years with Aramco to provide in-flight catering services. The contract value is SAR33mn which will start reflecting on financials from 3Q25 (Tadawul).
- ▶ Masar signed contracts to sell two land plots with a land area of 5,063.8 sqm with a total value of SAR410.3mn (Tadawul).
- ▶ Alamar shareholders approved a cash dividend of SAR0.45/share for 1Q25, implying an annualized yield of 3.2% (Argaam).
- ▶ Saudi Arabia imposed final anti-dumping duties of 6.5% to 27.3% on stainless-steel pipe imports from China and Taiwan, effective June 30 (Argaam).
- ▶ Bahri shareholders approved 25% capital increase through capitalization from retained earnings for issuance of bonus shares (Argaam).
- ▶ According to GASTAT, KSA's unemployment rate fell to a record low of 6.3% in 1Q25, down from 7% in 4Q24 (Argaam).
- ▶ Saudi Reinsurance signed a deal with Tawuniya to reinsure the joint latent defects insurance program, expected to boost Saudi Re's 2024 reinsurance revenue by over 5% (Argaam).
- ▶ Edarat secures new SAR4.5mn purchase order under existing NEOM contract (Argaam).
- ▶ QFIs were net buyers of SAR1.2bn in Saudi stocks during the week ended June 26 (Argaam).
- ▶ AICTEC signed an MoU to acquire a 25% stake in Signmax Advertising Co. for SAR3mn (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,203	1.2%	-6.9%	-4.1%
Div Yield* (%)	4.4%	Turnover (SAR bn)	5.08	
PE* (Fwd)	14.6x	Adv/Decline	218 / 31	
PE (12m Trailing)	17.2x	50DMA	11,242	
PB	2.1x	100DMA	11,622	
M.Cap (SAR bn)	9,126	200DMA	11,820	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,173	0.5%	5%	23.5x
Nasdaq	20,273	0.5%	5%	30.3x
FTSE 100	8,799	0.7%	8%	13.5x
DAX	24,033	1.6%	21%	16.8x
Shanghai	3,440	0.4%	3%	13.4x
Nikkei	40,396	0.6%	1%	19.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	67.8	0.0%	-9%	-22%
WTI (US\$/b)	65.5	-0.1%	-6%	-12%
NG (US\$/mmbtu)	3.7	-1.7%	1%	41%
Gold (US\$/t)	3,290	0.5%	25%	41%
Copper (US\$/t)	9,878	-0.2%	13%	4%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.1	-0.3%	-10%	-8%
CNY/USD	7.2	0.1%	2%	1%
USD/EUR	1.17	0.1%	13%	9%
USD/GBP	1.37	0.1%	10%	9%
Bitcoin (US\$)	108,308	0.8%	16%	75%

Rates	Spot	% chg
SOFR (%) - Overnight	4.40	0.0
SAIBOR (%) - 3M	5.46	0.5
SAIBOR (%) - 6M	5.58	0.0
SAIBOR (%) - 12M	5.14	0.3
US 2Y Govt bond (%)	3.74	-0.2
US 10Y Govt bond (%)	4.28	0.0
Saudi 10Y Govt Bond (%)	4.81	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

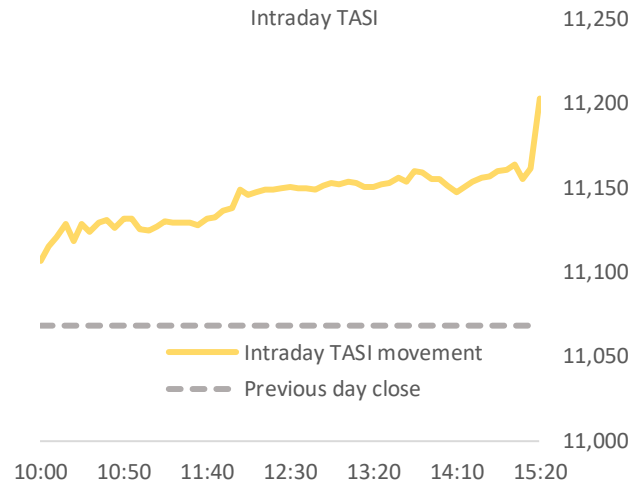
Up	1D%	Down	1D%
Al Rajhi	2.4%	STC	-0.4%
Riyadh Bank	3.3%	SECO	-1.0%
Mobily	4.3%	Acwa Power	-0.2%
SRMG	8.9%	Nahdi	-1.2%
AlBilad	3.1%	Jabal Omar	-0.4%

Top Gainers	Last Price	1D%
SIDC	30.14	10.0%
Naseej	96.90	10.0%
Cenomi Retail	22.39	10.0%
Kayan	5.29	9.5%
SRMG	195.00	8.9%

Top Losers	Last Price	1D%
SMC Healthcare	22.92	-1.9%
Americana	2.35	-1.3%
Nahdi	127.20	-1.2%
SECO	14.81	-1.0%
Al Sagr	13.90	-1.0%

Most active by Vol	Last Price	Vol
Americana	2.35	27.55MLN
TECO	0.84	21.12MLN
Chemical	7.14	16.74MLN
Aramco	24.30	10.62MLN
Kayan	5.29	9.87MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	97.00	323
Aramco	24.30	258
Flynas	80.75	207
Alinma	26.92	160
SABIC	54.90	145



Sectorial Performance	Index mover*	1D%
TASI		1.2%
Banks	51.6%	1.8%
Materials	8.1%	0.9%
Energy	0.2%	0.0%
Telecom	5.2%	1.2%
Food & Bev.	2.0%	0.8%
Media	4.8%	7.5%
Healthcare	3.5%	1.6%
Capital Goods	1.5%	1.4%
Food & Staples	0.0%	0.0%
Consumer	1.1%	1.6%
Transport	1.2%	2.0%
Software	1.2%	1.5%
Commercial	0.4%	1.0%
Consumer Durables	0.7%	3.7%
Utilities	-0.2%	-0.1%
Insurance	4.1%	1.8%
Real Estate	4.6%	1.4%
Pharma	0.2%	1.0%
REITs	0.3%	0.7%
Retailing	1.9%	1.3%
Diversified Financials	0.3%	0.7%

Source: Bloomberg; *indicates the impact on index movement

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