

Daily Market Report

2026-04-20

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined 0.8% on Sunday, owing to a 1.1% decline in the banking sector. Al Rajhi fell 0.7%, SAB declined 1.9%, and SNB reduced by 1.4%. Energy and materials sector also fell 1.2% and 0.8%, respectively. Entaj (-6.1%), East Pipes (-3.4%), and Saudi Cable (-2.3%) were among the top losers. Conversely, Nice One gained 6.3%, Sport Clubs rose 5.5%, and Cenomi Retail grew 3.7%.
- ▶ **Today's clues:** US futures are trading lower due to increased tensions in the Middle East conflict. Asian markets are trading mostly higher on the back of gains in the tech stocks, offsetting the impact of the escalation in the Middle East conflict. Oil prices again jumped over USD90/barrel levels on rising geopolitical tensions.

News

- ▶ Cherry secured a vehicle leasing project with Riyadh Municipality for three years, valued at SAR61.4mn. The board also recommended a cash dividend of SAR0.5/sh for 2025, leading to an annual yield of 1.9% (Tadawul).
- ▶ SGS received and accepted final Zakat assessments of SAR295.7mn for 2015–2023 (Tadawul).
- ▶ Jarir opened a new showroom at Granada Mall, Riyadh, spanning 2,937 sqm, spending SAR24.0mn (Tadawul).
- ▶ Foreign institutional investors were net buyers of ~SAR2.3bn in Saudi stocks on TASI in the week ended 16 April, while individuals were net sellers of SAR627.7mn (Argaam).
- ▶ KSA's Ministry of Industry and Mineral Resources prequalified 17 local firms to compete for 11 mining sites in the Al-Summan crushers complex (Argaam).
- ▶ MIS subsidiary MISPay obtained a license from SAMA to offer Buy Now, Pay Later services in Saudi Arabia (Argaam)
- ▶ Sport Clubs plans to open ~10 new branches annually over the next five years to expand its network (Argaam).
- ▶ Raoom's board recommended transferring SAR18.8mn from discretionary reserves to offset accumulated losses of SAR6.3mn (Tadawul).
- ▶ The number of active employees in the social insurance systems in Saudi Arabia in the public and private sectors reached approximately 13.67 million smart subscribers for the fourth sector by 2025 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,465	-0.8%	9.3%	-1.4%
Div Yield* (%)	3.9%	Turnover (SAR bn)	4.92	
PE* (Fwd)	15.6x	Adv/Decline	89 / 172	
PE (12m Trailing)	18.4x	50DMA	11,104	
PB	2.3x	100DMA	10,903	
M.Cap (SAR bn)	9,895	200DMA	11,005	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,126	1.2%	4%	21.8x
Nasdaq	24,468	1.5%	5%	26.9x
FTSE 100	10,668	0.7%	7%	13.6x
DAX	24,702	2.3%	1%	16.2x
Shanghai	4,075	0.6%	3%	17.2x
Nikkei	58,818	0.6%	17%	23.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	95.3	5.4%	57%	40%
WTI (US\$/b)	88.8	5.9%	56%	45%
NG (US\$/mmbtu)	2.7	1.7%	-26%	-16%
Gold (US\$/t)	4,785	-0.9%	11%	40%
Copper (US\$/t)	13,347	0.6%	7%	45%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.4	0.3%	0%	-1%
CNY/USD	6.8	-0.1%	2%	7%
USD/EUR	1.17	-0.1%	0%	2%
USD/GBP	1.35	-0.2%	0%	1%
Bitcoin (US\$)	74,398	-0.4%	-15%	-13%

Rates	Spot	% chg
SOFR (%) - Overnight	3.67	0.0
SAIBOR (%) - 3M	4.79	-0.9
SAIBOR (%) - 6M	4.89	-1.9
SAIBOR (%) - 12M	4.75	1.1
US 2Y Govt bond (%)	3.74	0.8
US 10Y Govt bond (%)	4.27	0.5
Saudi 10Y Govt Bond (%)	4.77	-0.3

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

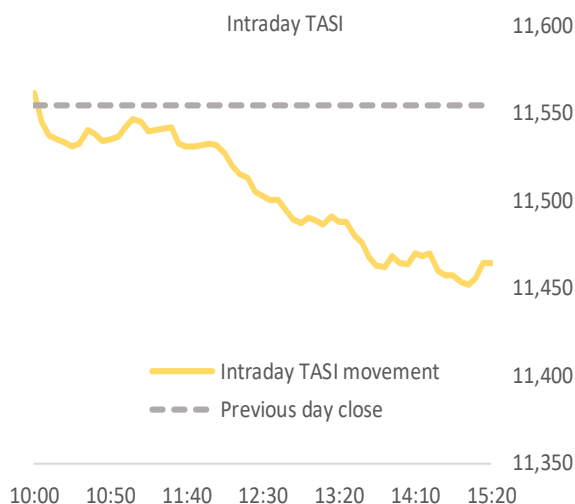
Up	1D%	Down	1D%
Acwa Power	1.3%	Aramco	-1.2%
AlMarai	1.1%	Al Rajhi	-0.7%
Tasnee	2.8%	SNB	-1.4%
AlHabib	0.2%	Maaden	-1.5%
Saudi German	5.2%	Alinma	-1.7%

Top Gainers	Last Price	1D%
Nice one	15.00	6.3%
Sport Clubs	7.54	5.5%
Lumi	40.00	5.3%
Saudi German	38.96	5.2%
Cenomi Retail	16.74	3.7%

Top Losers	Last Price	1D%
Entaj	26.30	-6.1%
East Pipes	180.40	-3.4%
SECO	17.12	-3.0%
MCDC	84.45	-2.8%
ALMAJED OUD	161.90	-2.5%

Most active by Vol	Last Price	Vol
Sport Clubs	7.54	17.50MLN
Americana	1.90	14.28MLN
Jahez	12.59	13.37MLN
Maharah	6.26	10.47MLN
Chemical	8.27	8.92MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	108.40	396
Aramco	27.20	211
Jahez	12.59	173
Astra	144.00	150
Sport Clubs	7.54	131



Sectorial Performance	Index mover*	1D%
TASI		-0.8%
Banks	-50.9%	-1.1%
Materials	-12.5%	-0.8%
Energy	-24.2%	-1.2%
Telecom	-1.3%	-0.2%
Food & Bev.	1.7%	0.5%
Media	-0.2%	-0.3%
Healthcare	-0.2%	0.0%
Capital Goods	-1.2%	-0.4%
Consumer Staples Retail	-0.2%	-0.2%
Consumer Services	-0.2%	-0.1%
Transport	0.1%	0.1%
Software	-1.2%	-0.8%
Commercial	0.1%	0.2%
Consumer Durables	0.0%	0.2%
Utilities	0.8%	0.1%
Insurance	-1.6%	-0.5%
Real Estate	-5.5%	-1.0%
Pharma	0.0%	0.0%
REITs	-0.3%	-0.4%
Retailing	-1.9%	-0.8%
Diversified Financials	0.0%	0.0%

Source: Bloomberg; *indicates the impact on index movement

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