

# Daily Market Report

2026-01-01

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rebounded 1.1% on Wednesday, with all sectors closing in positive territory. The banking sector rose 0.5%, led by BIAZ (+1.6%) and Alinma (+1.3%). The insurance sector outperformed, surging 2.4%, driven by strong gains in UCA (+9.7%) and Gulf General (+7.7%). Commercial services also advanced 3.6%, supported by SMASCO (+5.4%) and Catrion (+4.4%). In contrast, Naseej fell 5.9%, while Tadawul Group and BSF each declined 0.8%.
- ▶ **Today's clues:** US markets extended their downward momentum on Wednesday but still ended 2025 with a strong gain, driven by the AI-led rally. Most Asian markets are closed today for the New Year, while Indian equities are trading largely flat. Meanwhile, oil prices declined, closing the year with a sharp loss of around 20% amid concerns of oversupply, trade tensions, and a global economic slowdown.

### News

- ▶ Alamar Foods entered into an SPA agreement to acquire 100% stake in Al-Shaghaf Arabia at value of SAR85mn, which holds exclusive franchise rights for the Five Guys in KSA (Tadawul).
- ▶ Tasnee announced a 66-day planned maintenance shutdown at SEPC from January 2, 2026 (Tadawul).
- ▶ TAM Development received two purchase orders totaling SAR21mn from government authorities (Tadawul).
- ▶ 2P secured a 3-year contract worth SAR115mn with GOSI for operation of contact center (Tadawul).
- ▶ Tibbiyah entered a conditional SPA to sell its 51% stake in Innovative Healthcare Holdings for SAR52mn, implying a SAR101.96mn equity value (Tadawul).
- ▶ CATRION signed an SPA to acquire a 55% stake in Al Khalejiah Catering for up to SAR440.9mn, including a call option for 15% and performance-based earn-outs through 2027 (Tadawul).
- ▶ ASG obtained a debt worth SAR35mn for 2 years from SIDF for working capital requirement (Tadawul).
- ▶ Thimar Development signed an agreement to sell its stake in Yamama Plus serviced apartments for SAR8.9mn, generating an estimated profit of around 17% (Tadawul).
- ▶ Ladun secured a SAR33.7mn contract to undertake raw land development works in Makkah (Argaam).
- ▶ WAJA withdrew request to move to main market (Argaam).
- ▶ Asas Makeen signed two contracts: selling the Makeen 88 project to N Building Co. for SAR62mn and three residential buildings in Makeen 63 to Aamal Al Raya for SAR77mn (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,491	1.1%	-13.1%	-13.1%
Div Yield* (%)	3.9%	Turnover (SAR bn)	3.20	
PE* (Fwd)	14.4x	Adv/Decline	249 / 12	
PE (12m Trailing)	17.0x	50DMA	10,907	
PB	2.1x	100DMA	10,983	
M.Cap (SAR bn)	8,818	200DMA	11,114	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,846	-0.7%	17%	22.1x
Nasdaq	23,242	-0.8%	21%	28.0x
FTSE 100	9,931	-0.1%	20%	13.4x
DAX	24,490	0.6%	22%	15.7x
Shanghai	3,969	0.1%	24%	13.8x
Nikkei	50,339	-0.4%	26%	22.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	60.9	-0.8%	-18%	-18%
WTI (US\$/b)	57.4	-0.9%	-15%	-15%
NG (US\$/mmbtu)	3.7	-7.2%	1%	1%
Gold (US\$/t)	4,319	-0.5%	65%	65%
Copper (US\$/t)	12,423	-1.1%	42%	42%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.3	0.1%	-9%	-9%
CNY/USD	7.0	0.1%	4%	4%
USD/EUR	1.17	0.0%	13%	13%
USD/GBP	1.35	0.0%	8%	8%
Bitcoin (US\$)	87,435	-0.2%	-8%	-8%

Rates	Spot	% chg
SOFR (%) - Overnight	3.71	0.0
SAIBOR (%) - 3M	4.86	-0.9
SAIBOR (%) - 6M	5.23	1.6
SAIBOR (%) - 12M	5.08	1.0
US 2Y Govt bond (%)	3.47	0.0
US 10Y Govt bond (%)	4.17	0.0
Saudi 10Y Govt Bond (%)	4.56	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

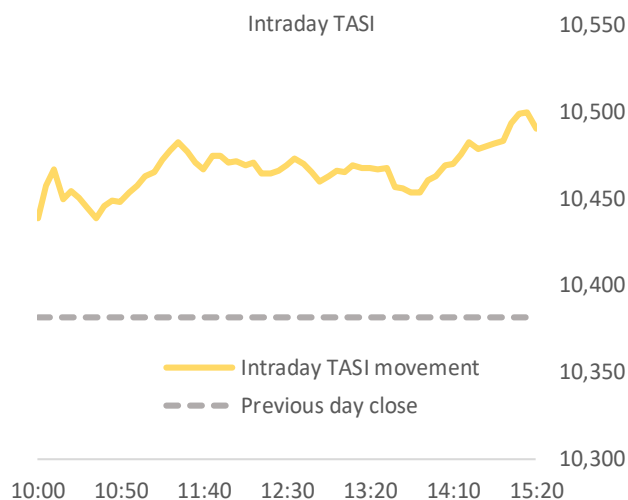
Up	1D%	Down	1D%
Aramco	0.9%	SNB	-0.4%
Al Rajhi	0.9%	BSF	-0.8%
AlHabib	2.4%	Riyad Bank	-0.2%
Acwa Power	1.3%	TadawulGrp	-0.8%
AlMarai	1.9%	Naseej	-5.9%

Top Gainers	Last Price	1D%
UCA	3.72	9.7%
SIECO	2.26	9.2%
GACO	16.40	8.3%
Abo Moati	46.00	7.7%
Gulf Ins.	3.93	7.7%

Top Losers	Last Price	1D%
Naseej	35.30	-5.9%
SEDCO REIT	6.70	-1.0%
TadawulGrp	140.30	-0.8%
BSF	16.82	-0.8%
SACO	25.96	-0.8%

Most active by Vol	Last Price	Vol
Americana	1.68	16.85MLN
SIECO	2.26	8.51MLN
BATIC	1.94	7.78MLN
Aramco	23.83	6.12MLN
Maharah	6.44	4.46MLN

Most active by Val	Last Price	Val (SAR mn)
AlHabib	257.00	442
Al Rajhi	97.50	212
Aramco	23.83	145
STC	42.98	108
SNB	37.88	88



Sectorial Performance	Index mover*	1D%
TASI		1.1%
Banks	16.4%	0.5%
Materials	10.6%	0.9%
Energy	14.6%	0.9%
Telecom	4.3%	0.7%
Food & Bev.	5.5%	2.0%
Media	1.4%	2.2%
Healthcare	7.5%	2.0%
Capital Goods	4.5%	2.1%
Consumer Staples Retail	1.8%	2.4%
Consumer Services	3.0%	2.4%
Transport	2.7%	2.6%
Software	3.2%	2.4%
Commercial	1.8%	3.6%
Consumer Durables	0.1%	1.0%
Utilities	6.9%	1.5%
Insurance	5.1%	2.4%
Real Estate	7.1%	1.7%
Pharma	0.6%	1.9%
REITs	0.3%	0.5%
Retailing	2.4%	1.3%
Diversified Financials	0.6%	0.8%

Source: Bloomberg; \*indicates the impact on index movement

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