

Daily Market Report

2026-06-23

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index ended flat on Monday. Among all sectors, the healthcare sector recorded the steepest decline, falling 1.6%, weighed down by Care Medical (-2.7%) and Sulaiman Al Habib (-2.3%). The software sector followed, declining 1.3%, with DBS and Elm retreating 2.6% and 2.1%, respectively. On the other hand, the consumer discretionary sector was the top performer, gaining 1.4%. The banking sector also closed marginally higher, up 0.1%, supported by BSF (+2.0%) and Bank Al Jazira (+1.4%).
- ▶ **Today's clues:** US markets largely closed lower on Monday amid a selloff in technology stocks. Asian markets are also mostly trading in negative territory this morning. Meanwhile, crude oil prices remained below the USD 80/bbl mark as optimism grew that a lasting resolution to the conflict in the Middle East could be reached.

News

- ▶ Red Sea's subsidiary signed a subcontract worth SAR352.6mn with Salini Saudi Arabia to execute MEP works for a project in Diriyah (Argaam).
- ▶ CGS' net profit for the year ending 31 Mar 2026 declined 29.6% y/y. Revenue fell 5.4% y/y for the same period. Separately, its BoD recommended SAR0.23/share cash dividend for FY26, translating into a dividend yield of about 3.0% (Tadawul).
- ▶ Naqi Water opened a new branch in Riyadh dedicated to table eggs, following the completion of the project's first production phase and in preparations for the second phase (Tadawul).
- ▶ Raya Financing's net profit for FY25 (ending Dec 2025) soared by 73.4% y/y, with revenue climbing 58.6% y/y (Tadawul).
- ▶ OFOK signed a lease agreement with Tatweer to develop a land plot to set up and operate an educational complex. Contract is for 25 years with SAR21.1mn total rental value (Tadawul).
- ▶ ASG Plastic signed a 20-year lease contract with MODON with SAR200.8k annual rental value, excluding VAT (Tadawul).
- ▶ Wajd Life secured SAR39.6mn tender related to the operation and maintenance of medical centers of the Presidency of State Security (Tadawul).
- ▶ HUMAIN awarded a project to MIS for data center services, with its value exceeding 30% of MIS' FY25 revenue (Tadawul).
- ▶ Qomel signed two contracts with NUPCO having a total value of SAR214.3mn to supply medicines on demand and service contracts (Tadawul).
- ▶ Yaqeen Capital launched & commenced operations of Yaqeen Madinah Hotel Fund with SAR600mn target size (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,072	0.0%	5.5%	3.4%
Div Yield* (%)	4.1%		Turnover (SAR bn)	3.47
PE* (Fwd)	14.4x		Adv/Decline	135 / 118
PE (12m Trailing)	17.2x		50DMA	11,140
PB	2.2x		100DMA	11,102
M.Cap (SAR bn)	9,608		200DMA	11,028

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,473	-0.4%	9%	22.0x
Nasdaq	26,167	-1.3%	13%	29.1x
FTSE 100	10,438	0.7%	5%	13.0x
DAX	25,140	0.6%	3%	16.4x
Shanghai	4,132	-0.7%	4%	14.8x
Nikkei	70,364	-2.7%	40%	25.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	76.9	-1.3%	26%	8%
WTI (US\$/b)	73.0	-1.1%	28%	14%
NG (US\$/mmbtu)	3.3	0.4%	-11%	-12%
Gold (US\$/t)	4,121	-1.6%	-5%	22%
Copper (US\$/t)	13,649	0.4%	10%	42%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.1	0.0%	3%	3%
CNY/USD	6.8	-0.1%	3%	6%
USD/EUR	1.14	0.0%	-3%	-1%
USD/GBP	1.32	-0.1%	-2%	-2%
Bitcoin (US\$)	63,299	-1.7%	-28%	-39%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.68	-0.3
SAIBOR (%) - 6M	5.19	0.2
SAIBOR (%) - 12M	4.87	0.2
US 2Y Govt bond (%)	4.21	-0.4
US 10Y Govt bond (%)	4.49	-0.3
Saudi 10Y Govt Bond (%)	4.97	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

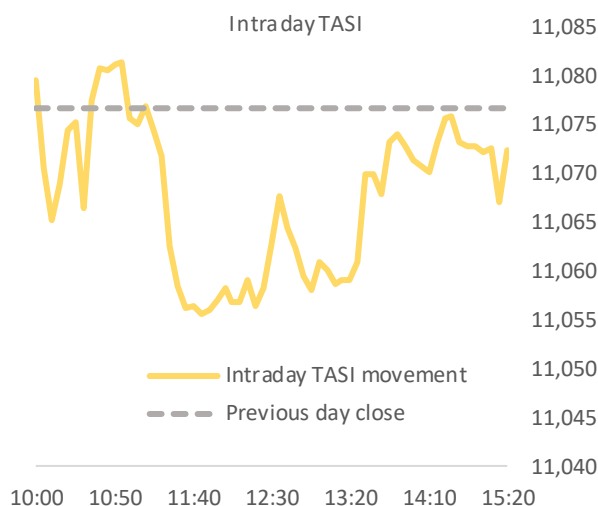
Up	1D%	Down	1D%
BSF	2.0%	SNB	-0.8%
Saudi Energy	3.1%	AlHabib	-2.3%
SAB	1.0%	SAFCO	-2.4%
Jarir	2.4%	Maaden	-0.8%
Acwa Power	0.5%	AlMarai	-1.3%

Top Gainers	Last Price	1D%
Saudi Fish.	49.44	10.0%
Thimar	34.96	5.2%
Yamama Steel	42.90	4.1%
MedGulf	16.59	4.0%
Raydan	14.75	3.7%

Top Losers	Last Price	1D%
AIRAMZ	58.25	-3.2%
Petro Rabigh	12.20	-2.9%
CARE	107.90	-2.7%
DBS	12.67	-2.6%
Munajem	62.25	-2.6%

Most active by Vol	Last Price	Vol
Americana	2.05	23.61MLN
Saudi Darb	2.14	7.47MLN
Aramco	26.44	5.76MLN
BAAN	2.10	4.87MLN
Kayan	5.29	4.31MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	67.00	199
Aramco	26.44	152
Maaden	63.00	90
SNB	41.00	85
SAFCO	126.50	79



Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	98.1%	0.1%
Materials	-148.6%	-0.5%
Energy	-23.9%	-0.1%
Telecom	-17.6%	-0.1%
Food & Bev.	-49.5%	-0.6%
Media	-8.0%	-0.7%
Healthcare	-151.2%	-1.6%
Capital Goods	-20.0%	-0.3%
Consumer Staples Retail	-6.6%	-0.3%
Consumer Services	-11.8%	-0.4%
Transport	-37.1%	-1.1%
Software	-43.1%	-1.3%
Commercial	3.8%	0.3%
Consumer Durables	-1.3%	-0.3%
Utilities	126.0%	1.0%
Insurance	30.7%	0.4%
Real Estate	59.6%	0.5%
Pharma	7.8%	0.8%
REITs	7.4%	0.5%
Retailing	67.6%	1.4%
Diversified Financials	-8.7%	-0.5%

Source: Bloomberg; *indicates the impact on index

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