

# Daily Market Report

2026-03-10

## Market Commentary & News

► **KSA Market Performance:** The TASI index corrected 1.6% on Monday, weighed down by a 2.9% decline in the banking sector due to Al Rajhi (-3.9%) and SNB (-4.5%). MBC group fell 8.5% while Tasheel and Amak declined 5.9% and 5.4%, respectively. On the other hand, Petro Rabigh and Chemanol advanced 9.9% each, while SISCO Holding grew 6.7%.

► **Today's clues:** US markets recovered on Monday, after the US President signaled that tensions in the Middle East could ease soon, boosting investor confidence and lifting major indices. Asian markets are trading higher, mirroring the Wall Street gains. Oil prices retreated on the expectation of easing geopolitical tensions.

### News

- Petro Rabigh net loss narrowed 22.2% y/y in 4Q25, and revenue declined 4.8% in the same period (Tadawul).
- Aramco's net profit declined 18.7% y/y in 4Q25, and revenue fell 1.1% y/y. The company announced a base dividend of SAR0.34/sh for 4Q25, resulting in an annual yield (including only base dividends) of 4.9% (Tadawul).
- Saudi Cement net profit fell 11.7% y/y in 4Q25, and revenue moderated 5.5% y/y. The company announced a cash dividend of SAR0.80/sh for 2H25, yielding 3.1% annually (Tadawul).
- Bindawood 4Q25 net profit rose 11.8% y/y, and revenue increased 17.1% in the same period (Tadawul).
- First Mills net profit grew 12.5% y/y in 4Q25, and revenue rose 26.0% y/y. It also announced a cash dividend of SAR1.67/sh for 2H25, resulting in an annual yield of 6.3% (Tadawul).
- Equipment House recorded a net profit of SAR0.7mn in 4Q25, compared to a loss of SAR1.1mn in 4Q24, while revenue fell 19.9% y/y in 4Q25. The board announced a cash dividend of SAR1.00/sh for 2025, annually yielding 3.4% (Tadawul).
- SIECO signed a non-binding MoU with GTRONICS and Significa to study forming an alliance to supply and implement smart electricity meters in Syria (Tadawul).
- DRC renewed a SAR10.0mn Shariah-compliant credit facility with Alinma, valid until 31 December 2026 (Tadawul).
- Yaqeen Capital posted a net loss of SAR7.7mn in 4Q25 vs. net profit of SAR12.2mn in 4Q24, while revenue declined 47.6% in 4Q25 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,831	-1.6%	3.2%	-7.8%
Div Yield* (%)	3.5%	Turnover (SAR bn)	7.10	
PE* (Fwd)	25.2x	Adv/Decline	42 / 220	
PE (12m Trailing)	18.4x	50DMA	10,914	
PB	2.2x	100DMA	10,945	
M.Cap (SAR bn)	9,662	200DMA	10,970	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,796	0.8%	-1%	21.5x
Nasdaq	22,696	1.4%	-2%	25.5x
FTSE 100	10,250	-0.3%	3%	13.8x
DAX	23,409	-0.8%	-4%	15.2x
Shanghai	4,117	0.5%	4%	15.8x
Nikkei	54,155	2.7%	8%	21.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	93.0	-6.0%	53%	34%
WTI (US\$/b)	88.8	-6.3%	56%	42%
NG (US\$/mmbtu)	3.1	-0.9%	-16%	-31%
Gold (US\$/t)	5,176	0.7%	20%	79%
Copper (US\$/t)	12,954	0.7%	4%	35%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.8	-0.4%	0%	-5%
CNY/USD	6.9	0.4%	2%	5%
USD/EUR	1.16	-0.1%	-1%	7%
USD/GBP	1.34	0.1%	0%	4%
Bitcoin (US\$)	70,156	1.7%	-20%	-11%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.75	-0.8
SAIBOR (%) - 6M	5.29	0.9
SAIBOR (%) - 12M	4.79	-0.2
US 2Y Govt bond (%)	3.56	0.7
US 10Y Govt bond (%)	4.11	0.4
Saudi 10Y Govt Bond (%)	4.81	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

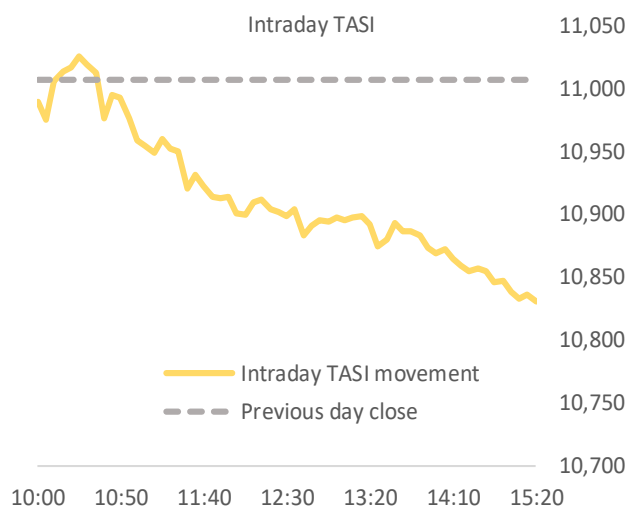
Up	1D%	Down	1D%
Aramco	0.7%	Al Rajhi	-3.9%
AlHabib	2.0%	SNB	-4.5%
PetroRabigh	9.9%	Maaden	-3.8%
YANSAB	5.8%	Acwa Power	-3.4%
Rajhi Tak.	4.8%	Dar AlArkan	-4.1%

Top Gainers	Last Price	1D%
PetroRabigh	9.41	9.9%
Chemanol	7.98	9.9%
SISCO	31.38	6.7%
YANSAB	33.02	5.8%
Rajhi Tak.	94.30	4.8%

Top Losers	Last Price	1D%
MBC GROUP	26.72	-8.5%
Nayifat	10.57	-7.0%
Budget Saudi	39.74	-6.9%
CGS	6.66	-6.3%
Chemical	7.18	-6.1%

Most active by Vol	Last Price	Vol
Americana	1.95	39.35MLN
Aramco	27.12	31.21MLN
Kayan	5.21	24.94MLN
PetroRabigh	9.41	23.88MLN
Chemical	7.18	13.70MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.12	848
Al Rajhi	98.80	631
SNB	39.02	319
SABIC	58.90	289
SAFCO	136.70	223



Sectorial Performance	Index mover*	1D%
TASI		-1.6%
Banks	-62.0%	-2.9%
Materials	-17.3%	-2.2%
Energy	7.5%	0.7%
Telecom	0.1%	0.0%
Food & Bev.	0.6%	0.3%
Media	-1.0%	-3.2%
Healthcare	-0.1%	0.0%
Capital Goods	-3.5%	-2.4%
Consumer Staples Retail	0.1%	0.2%
Consumer Services	-2.4%	-3.3%
Transport	-2.6%	-3.3%
Software	-2.2%	-3.3%
Commercial	-0.9%	-3.2%
Consumer Durables	-0.2%	-2.5%
Utilities	-6.7%	-2.5%
Insurance	-2.2%	-1.5%
Real Estate	-5.2%	-1.9%
Pharma	-0.1%	-0.5%
REITs	-0.1%	-0.2%
Retailing	-1.8%	-1.7%
Diversified Financials	-1.5%	-3.4%

Source: Bloomberg; \*indicates the impact on index movement

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