

Daily Market Report

2026-01-06

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index fell 0.4% on Monday. The utilities sector declined the most by 3.6% mainly due to ACWA Power (-4.7%) and AWPT (-3.2%). Food and beverages sector corrected 2.7%, attributed to a 4.4% decline in Entaj and a 3.5% fall in Almarai. Bahri and Burgerizzr were among the top losers, which fell 5.9% and 5.8%, respectively. Conversely, the banking sector grew 0.8%, owing to a 2.5% uptick in SNB and a 0.8% rise in Al Rajhi.
- ▶ **Today's clues:** US markets recovered on Monday due to an increase in energy and defence stocks, as the US president asked its oil companies to invest in Venezuela. Asian markets are trading mostly higher on gains in chipmaking companies. Oil prices increased on the back of rising geopolitical tensions around Venezuela, and OPEC's stance to keep the output unchanged in 1Q26.

News

- ▶ MIS secured an IT products and services project from Saudi Electricity valued at SAR58.6mn (Tadawul).
- ▶ MIS board approval to invest SAR23.8mn in Vision Bank's capital increase to SAR3.0bn (Tadawul).
- ▶ ARDCO transferred Al-Aziziyah Wholesale Fruits and Vegetable Market assets to its subsidiary Hulul Salasil Imdad Almontajat Altazija Company (Tadawul).
- ▶ Red Sea's subsidiary Fundamental Installation for Electric Work signed a SAR220.0mn contract with Al Arab Hospital to execute MEP and related works (Tadawul).
- ▶ Ladun received invoices for white land tax fees amounting to SAR2.6mn (Tadawul).
- ▶ MESC renewed and increased its Shariah-compliant bank facilities with Al-Inmaa Bank to SAR150.0mn from the previous facility of SAR50.0mn (Tadawul).
- ▶ BCI will not renew its MoU with Italmatch Middle East Company upon expiry, due to project delays (Tadawul).
- ▶ Riyadh Bank announced its intention to issue USD-denominated Tier 2 sustainable capital notes (Tadawul).
- ▶ National Debt Management Center completed a USD11.5bn international bond issuance (Tadawul).
- ▶ Aramco set February OSP for its Arab Light Crude to North America at USD2.20/barrel above benchmark (Argaam).
- ▶ CMA approved Al Mawarid Manpower 33.3% capital increase to SAR200.0mn, via a bonus share issue (Argaam).
- ▶ Cenomi Retail's shareholders approved changing the company's name to AFG International (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,325	-0.4%	-1.6%	-14.7%
Div Yield* (%)	4.0%	Turnover (SAR bn)		4.03
PE* (Fwd)	15.6x	Adv/Decline		61 / 191
PE (12m Trailing)	17.5x	50DMA		10,835
PB	2.1x	100DMA		10,970
M.Cap (SAR bn)	8,669	200DMA		11,092

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,902	0.6%	1%	25.9x
Nasdaq	23,396	0.7%	1%	37.2x
FTSE 100	10,005	0.5%	1%	14.9x
DAX	24,869	1.3%	2%	18.3x
Shanghai	4,070	1.2%	3%	15.6x
Nikkei	52,500	1.3%	4%	20.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	61.6	-0.3%	1%	-19%
WTI (US\$/b)	58.1	-0.4%	1%	-16%
NG (US\$/mmbtu)	3.4	-2.3%	-7%	-6%
Gold (US\$/t)	4,460	0.2%	3%	69%
Copper (US\$/t)	12,992	4.2%	5%	46%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.3	0.0%	0%	-9%
CNY/USD	7.0	0.1%	0%	5%
USD/EUR	1.17	0.1%	0%	13%
USD/GBP	1.36	0.1%	1%	8%
Bitcoin (US\$)	93,676	-0.4%	7%	-8%

Rates	Spot	% chg
SOFR (%) - Overnight	3.75	0.0
SAIBOR (%) - 3M	4.78	-1.8
SAIBOR (%) - 6M	5.33	1.3
SAIBOR (%) - 12M	5.05	-1.4
US 2Y Govt bond (%)	3.47	0.4
US 10Y Govt bond (%)	4.18	0.5
Saudi 10Y Govt Bond (%)	4.61	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

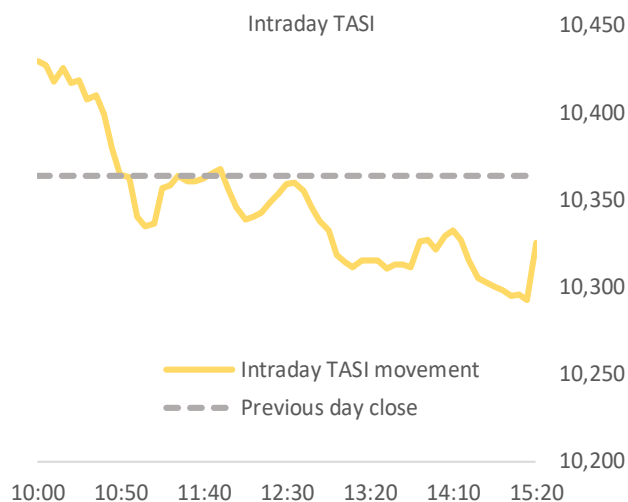
Up	1D%	Down	1D%
SNB	2.5%	Acwa Power	-4.7%
Al Rajhi	0.8%	AlMarai	-3.5%
Maaden	2.4%	Aramco	-0.4%
Extra	2.1%	Bahri	-5.9%
BSF	0.3%	AlHabib	-1.2%

Top Gainers	Last Price	1D%
SIDC	12.44	6.3%
Yamama Steel	35.00	6.1%
Cherry	26.16	5.3%
SENAAT	40.46	4.3%
Al Kathri	1.89	3.9%

Top Losers	Last Price	1D%
Bahri	26.64	-5.9%
Burgerizzr	8.85	-5.8%
Acwa Power	169.90	-4.7%
Entaj	29.90	-4.4%
Naseej	32.40	-4.0%

Most active by Vol	Last Price	Vol
SIECO	2.60	32.44MLN
Americana	1.67	18.75MLN
BATIC	1.99	16.85MLN
Aramco	23.41	13.45MLN
Saudi Darb	2.18	8.21MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	23.41	315
SABIC	49.96	210
Al Rajhi	96.75	196
Acwa Power	169.90	140
STC	42.72	124



Sectorial Performance	Index mover*	1D%
TASI		-0.4%
Banks	71.0%	0.8%
Materials	8.1%	0.3%
Energy	-22.4%	-0.5%
Telecom	-4.9%	-0.3%
Food & Bev.	-21.2%	-2.7%
Media	-2.9%	-1.7%
Healthcare	-13.4%	-1.2%
Capital Goods	-10.1%	-1.6%
Consumer Staples Retail	-2.6%	-1.2%
Consumer Services	-2.9%	-0.8%
Transport	-1.2%	-0.3%
Software	0.1%	0.0%
Commercial	-1.0%	-0.7%
Consumer Durables	0.3%	0.7%
Utilities	-45.8%	-3.6%
Insurance	-10.5%	-1.7%
Real Estate	-19.0%	-1.6%
Pharma	-1.2%	-1.3%
REITs	-0.5%	-0.3%
Retailing	-5.5%	-1.1%
Diversified Financials	-4.1%	-2.0%

Source: Bloomberg; *indicates the impact on index movement

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