Daily Market Report

2026-06-10

GiB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index climbed 1.3% on Tuesday, with most sectors closing in the green. The utilities sector was the top gainer, advancing 5.3%, with ACWA Power jumping 7.7%. The banking sector rose for a second consecutive day, gaining 1.7%, supported by SNB (+4.1%) and RIBL (+2.8%). UCA was the top gainer yesterday, surging 9.9%. On the other hand, Petro Rabigh fell the most, declining 5.9%.
- **Today's clues:** US markets closed mostly lower on Tuesday due to a sharp escalation in tensions in the Middle East. Asian markets, however, are trading mixed this morning. Crude oil prices settled higher yesterday as the rise in tensions in the Middle East renewed concerns over shipping through the Strait of Hormuz.

News

- Nofoth Food Products' BoD approved strategic plan for 2026-2030 aiming to expand, improve operational efficiency and strengthen its position in the food sector (Tadawul).
- Budget Saudi detected unauthorized access to a limited portion of data of certain customers through its mobile application, though it immediately activated security protocols (Argaam).
- SAL signed a new agreement with Fly Khiva Group to provide comprehensive integrated solutions covering air cargo ground handling services for a year, which can be renewed (Argaam).
- Al Majdiah signed a SAR211.6mn deal with Jadwa Al-Manzel Real Estate Fund with a duration of 24 months (Tadawul).
- Lana secured a 5-year contract worth SAR40.9mn with Health Holding Co. for the collection and storage of hazardous healthcare waste generated by healthcare facilities in the Eastern Province (Tadawul).
- NCLE's 3Q26 net profit (ending on 30 April) increased by 18.5% y/y and the revenue also grew by 14.9% over the same period. Separately, NCLE approved a SAR41mn school complex in Riyadh for 2,200 students, with operations scheduled to begin in 2027/28 (Tadawul).
- CMA approves Tawuniya's 50% capital increase via bonus shares (Argaam).
- Saudi CMA's revenues in 2025 decreased 22% y/y, according to its annual report. Annual surplus declined 69% y/y (Argaam).
- flynas adds Al-Qassim as sixth hub, offering flights to five destinations (Argaam).
- SPIMACO's shareholders approved BoD's recommendation to distribute SAR42mn cash dividend for FY25 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,115	1.3%	6.0%	1.0%
Div Yield* (%)	4.0%	Turnover (SAR bn)		7.60
PE* (Fwd)	14.8x	Adv/Decline		203 / 54
PE (12m Trailing)	17.3x	50DMA		11,159
PB	2.2x	100DMA		11,066
M.Cap (SAR bn)	9,781	200DMA		11,018

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,387	-0.3%	8%	21.8x
Nasdaq	25,679	-1.0%	10%	28.0x
FTSE 100	10,227	-1.4%	3%	12.8x
DAX	24,433	-0.7%	0%	15.7x
Shanghai	3,977	-0.8%	0%	14.2x
Nikkei	64,052	-2.1%	27%	23.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	91.3	-0.2%	50%	36%
WTI (US$/b)	88.0	-0.2%	54%	43%
NG (US$/mmbtu)	3.1	-1.9%	-16%	-13%
Gold (US$/t)	4,200	-1.4%	-3%	26%
Copper (US$/t)	13,615	0.0%	10%	39%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.9	0.0%	2%	1%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.16	0.1%	-2%	1%
USD/GBP	1.34	0.1%	-1%	-1%
Bitcoin (US$)	61,226	-1.4%	-30%	-44%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.77	0.2
SAIBOR (%) - 6M	5.16	0.1
SAIBOR (%) - 12M	4.92	0.4
US 2Y Govt bond (%)	4.13	0.4
US 10Y Govt bond (%)	4.53	0.4
Saudi 10Y Govt Bond (%)	4.99	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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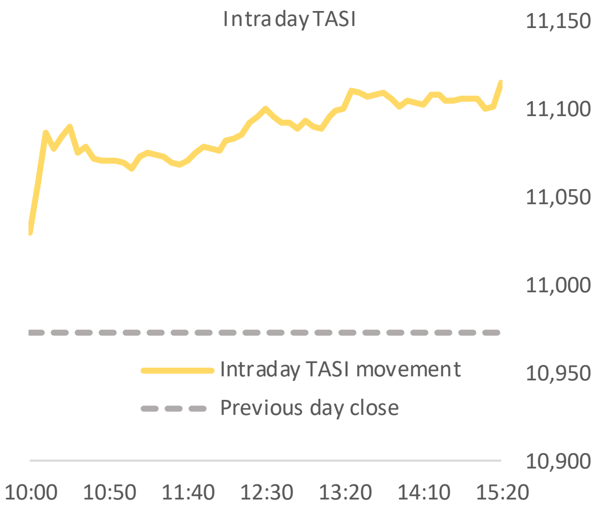

Index Movers

Up	1D%	Down	1D%
SNB	4.2%	PetroRabigh	-5.9%
Acwa Power	7.7%	EIC	-1.9%
Al Rajhi	0.9%	East Pipes	-2.4%
Riyad Bank	2.8%	Qassim Cem	-2.6%
Alinma	1.6%	Chemical	-1.3%

Top Gainers	Last Price	1D%
UCA	3.33	9.9%
Acwa Power	202.20	7.7%
Gulf Ins.	3.99	6.4%
GIG	30.40	5.8%
Saudi Fish.	40.90	5.6%

Top Losers	Last Price	1D%
PetroRabigh	14.30	-5.9%
DBS	12.98	-5.7%
Talco	35.16	-5.3%
Build Station	46.04	-4.3%
APC	7.50	-3.4%

Most active by Vol	Last Price	Vol
Americana	1.94	27.57MLN
Al Rajhi	67.45	16.30MLN
Aramco	27.16	13.52MLN
APC	7.50	13.48MLN
SNB	41.08	11.56MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	67.45	1,100
SNB	41.08	472
Acwa Power	202.20	437
East Pipes	207.90	368
Aramco	27.16	366

Sectorial Performance	Index mover*	1D%
TASI		1.3%
Banks	45.8%	1.7%
Materials	2.9%	0.3%
Energy	-0.3%	0.0%
Telecom	3.9%	0.8%
Food & Bev.	2.8%	1.2%
Media	1.5%	4.3%
Healthcare	3.5%	1.3%
Capital Goods	-0.5%	-0.3%
Consumer Staples Retail	0.3%	0.5%
Consumer Services	0.6%	0.6%
Transport	0.7%	0.8%
Software	2.4%	2.4%
Commercial	-0.1%	-0.2%
Consumer Durables	0.2%	1.5%
Utilities	19.9%	5.3%
Insurance	5.1%	2.4%
Real Estate	6.3%	1.9%
Pharma	0.0%	0.1%
REITs	0.3%	0.6%
Retailing	2.5%	1.8%
Diversified Financials	1.0%	1.7%

*Source: Bloomberg; *indicates the impact on index*

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692