

# Daily Market Report

2025-10-22

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CAPITAL

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index fell 0.8% on Tuesday, dragged down mainly by the banking (-0.8%) and insurance (-2.0%) sectors. Among banks, ANB and Bank Al Jazira declined 2.9% and 1.9%, respectively, while Tawuniya (-3.9%) and Bupa Arabia (-2.8%) led losses in insurance. Yamamah Cement also hit the lower limit after weak 3Q25 results. In contrast, Almajed Oud and Americana rebounded by 3.4% and 2.4%.
- ▶ **Today's clues:** US markets ended mixed on Tuesday, with the Dow Jones advancing on the back of strong earnings from industrial names. Asian markets are mostly trading lower, weighed down by a pullback in the tech rally while traders also assess Japan's latest trade data. Oil prices rose, supported by renewed optimism over a potential US-China trade deal and plans by the US to replenish its strategic reserves.

### News

- ▶ Sipchem posted a net loss of SAR469mn for 3Q25 compared to net profit of SAR103.2mn for 3Q24 and the revenues also fell by 16.1% over the same period (Tadawul).
- ▶ Mobily's 3Q25 net profit increased by 10.5% y/y and the revenues grew by 7.8% during the same period (Tadawul).
- ▶ ANB's 3Q25 net profit rose by 6.9% y/y while the net income from special commission of financing increased by 1% over the same period (Tadawul).
- ▶ SASCO's 3Q25 net profit fell by 25% y/y while the revenues surged by 16% over the same period (Tadawul).
- ▶ Alinma announced a cash dividend of SAR0.3/sh for 3Q25, implying an annualized yield of 4.6% for FY25 (Tadawul).
- ▶ Al Mohafaza Education's FY25 net profit (ending on 31 July 2025) declined by 37.7% y/y and revenue decreased by 5.1% over the same period. It also announced a cash dividend of SAR0.5/sh for FY25, resulting in an annual yield of 1.8% (Tadawul).
- ▶ Edarat signed 3-year contract worth SAR16.5mn with SenseTime for providing colocation services (Tadawul).
- ▶ Mouwasat's board approved building a 180-bed specialist hospital in Abha at an estimated cost of SAR700mn (Argaam).
- ▶ TAM Development won an 18-month contract worth SAR20.6mn for providing advisory services (Tadawul).
- ▶ Saudi Darb posted a net profit SAR2mn for 3Q25 compared to net loss of SAR0.3mn for 3Q24 and the revenues also grew by 2.6% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,546	-0.8%	-4.1%	-3.4%
Div Yield* (%)	3.6%	Turnover (SAR bn)	4.92	
PE* (Fwd)	17.3x	Adv/Decline	35 / 221	
PE (12m Trailing)	19.8x	50DMA	11,042	
PB	2.4x	100DMA	11,007	
M.Cap (SAR bn)	9,441	200DMA	11,443	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,735	0.0%	15%	25.4x
Nasdaq	22,954	-0.2%	19%	36.3x
FTSE 100	9,427	0.2%	15%	14.2x
DAX	24,330	0.3%	22%	17.8x
Shanghai	3,909	-0.2%	17%	15.4x
Nikkei	49,350	0.1%	24%	23.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	62.4	1.7%	-16%	-18%
WTI (US\$/b)	58.3	1.8%	-15%	-15%
NG (US\$/mmbtu)	3.6	2.6%	-2%	54%
Gold (US\$/t)	4,135	0.2%	58%	50%
Copper (US\$/t)	10,624	-0.6%	21%	11%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.9	-0.1%	-9%	-5%
CNY/USD	7.1	0.0%	2%	0%
USD/EUR	1.16	0.1%	12%	8%
USD/GBP	1.34	0.1%	7%	3%
Bitcoin (US\$)	108,236	-2.4%	15%	60%

Rates	Spot	% chg
SOFR (%) - Overnight	4.16	0.0
SAIBOR (%) - 3M	5.31	1.4
SAIBOR (%) - 6M	5.24	0.0
SAIBOR (%) - 12M	5.04	0.7
US 2Y Govt bond (%)	3.46	0.2
US 10Y Govt bond (%)	3.97	0.1
Saudi 10Y Govt Bond (%)	4.42	0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

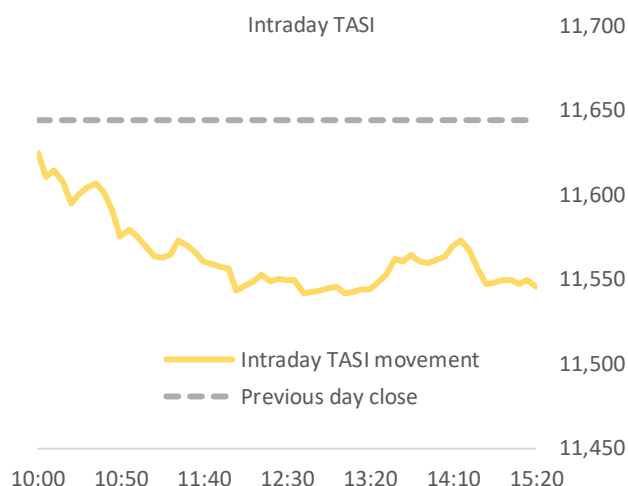
Up	1D%	Down	1D%
STC	0.5%	Al Rajhi	-0.7%
MCDC	1.2%	Acwa Power	-2.3%
Aldrees	1.1%	SNB	-0.8%
Americana	2.4%	ANB	-2.9%
SECO	0.8%	AlHabib	-1.2%

Top Gainers	Last Price	1D%
ALMAJED OUD	135.20	3.4%
Americana	2.13	2.4%
AlArabia	108.10	1.8%
Mulkia REIT	4.84	1.3%
GAS	15.85	1.2%

Top Losers	Last Price	1D%
Yamama Cement	28.46	-10.0%
TECO	17.20	-6.5%
City Cement	15.20	-4.8%
SRMG	177.00	-4.6%
Jazadco	10.03	-4.6%

Most active by Vol	Last Price	Vol
Americana	2.13	50.18MLN
Alinma	26.20	8.13MLN
Aramco	25.04	7.06MLN
BJAZ	12.72	6.27MLN
BATIC	2.26	5.91MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	106.90	529
Alinma	26.20	212
SNB	38.82	211
Aramco	25.04	177
Yamama Cement	28.46	156



Sectorial Performance	Index mover*	1D%
TASI		-0.8%
Banks	-32.6%	-0.8%
Materials	-17.4%	-1.2%
Energy	-1.6%	-0.1%
Telecom	-1.0%	-0.1%
Food & Bev.	-3.1%	-0.9%
Media	-3.2%	-3.4%
Healthcare	-5.1%	-1.1%
Capital Goods	-4.9%	-1.9%
Consumer Staples Retail	-0.7%	-0.7%
Consumer Services	-2.1%	-1.2%
Transport	-1.6%	-1.2%
Software	-0.5%	-0.3%
Commercial	-1.0%	-1.6%
Consumer Durables	-0.1%	-0.7%
Utilities	-10.9%	-1.7%
Insurance	-5.6%	-2.0%
Real Estate	-5.7%	-1.0%
Pharma	-0.6%	-1.3%
REITs	-0.2%	-0.3%
Retailing	-0.5%	-0.2%
Diversified Financials	-1.3%	-1.2%

Source: Bloomberg; \*indicates the impact on index movement

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