Daily Market Report

2026-08-25

GIB CAPITAL

Market Commentary & News

- **KSA Market Performance:** The TASI index advanced for a fifth successive session on Monday, gaining 0.9%. The Banking sector maintained its upward momentum for the fourth straight session, gaining 1.4%, supported by BSF (+2.6%) and Bank Albilad (+1.8%). Among individual stocks, SVCP stood as the top gainer for a second consecutive day, surging 10.0%, followed closely by Saudi Re (+10.0%). On the downside, CARE slid by 3.8%, with APC following with a loss of 3.0%.
- **Today's clues:** The US markets ended mixed, with the S&P 500 and Nasdaq closing lower, weighed down by weakness in technology stocks. Asian markets are trading mixed this morning as investors monitor developments in the Middle East. Meanwhile, crude oil prices eased slightly yesterday as traders took profits following the recent strengthening in oil prices.

News

- SAL Zones, a subsidiary of SAL, inked a 15-year Shariah-compliant credit facility agreement with SAB worth SAR2.5bn to finance SAL logistics zones' development (Tadawul).
- Saudi Aramco signed deals and a MoU with French companies worth over ~SAR13.8bn focusing on projects, supply chain improvement, technology transfer, industrial AI, etc. (Argaam).
- NADEC signed a binding Asset Purchase Agreement with Pure Harvest to acquire the assets of a six-hectare high-tech greenhouse facility for SAR85mn (Tadawul).
- APICO's net profit surged 43.2% y/y in 1H26 while revenue climbed by 12.7% over the same period (Tadawul).
- Arabian Star renewed its Sharia-compliant Banking Facilities Agreement worth SAR5mn with Al Rajhi Bank for 6 months to finance working capital and other operations (Tadawul).
- Al Ashghal secured a project worth about SAR16.0mn for cleaning, maintenance, and operation of the Buildings of the Customs Administration of Ports (Tadawul).
- Al Yamamah Steel's subsidiary inked a Shariah-compliant credit facilities agreement worth SAR500mn with ANB (Argaam).
- Pan Gulf reported SAR12.3mn net loss in 1H26 vs. SAR1.5mn net profit in 1H25. Revenue declined by 19.8% over the same period (Tadawul).
- National Building's subsidiary obtained a SAR75mn Sharia-compliant banking facility from FAB for 5 months (Tadawul).
- Arabian Pipes' shareholders approved SAR52mn capital increase plan through a bonus issue (Argaam).
- Qiddiya signed an agreement to build three entertainment cities in France with approx. SAR26bn investment (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,174	0.9%	6.5%	2.5%
Div Yield* (%)	4.0%	Turnover (SAR bn)		6.03
PE* (Fwd)	14.8x	Adv/Decline		174 / 83
PE (12m Trailing)	16.6x	50DMA		10,856
PB	2.2x	100DMA		11,006
M.Cap (SAR bn)	9,678	200DMA		10,944

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,653	-0.3%	12%	21.3x
Nasdaq	25,980	-0.8%	12%	28.6x
FTSE 100	10,854	0.3%	9%	13.5x
DAX	26,107	-0.1%	7%	16.9x
Shanghai	3,888	0.1%	-2%	13.7x
Nikkei	65,771	0.4%	31%	21.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	91.5	-0.8%	50%	33%
WTI (US$/b)	84.4	-0.7%	48%	34%
NG (US$/mmbtu)	2.7	-1.9%	-26%	1%
Gold (US$/t)	4,650	0.0%	8%	38%
Copper (US$/t)	14,273	0.4%	15%	46%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.1	0.1%	1%	1%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.17	-0.1%	-1%	0%
USD/GBP	1.36	0.0%	1%	1%
Bitcoin (US$)	80,710	2.3%	-8%	-26%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.79	-0.7
SAIBOR (%) - 6M	5.36	0.7
SAIBOR (%) - 12M	5.05	0.2
US 2Y Govt bond (%)	4.24	0.2
US 10Y Govt bond (%)	4.70	0.1
Saudi 10Y Govt Bond (%)	5.15	-0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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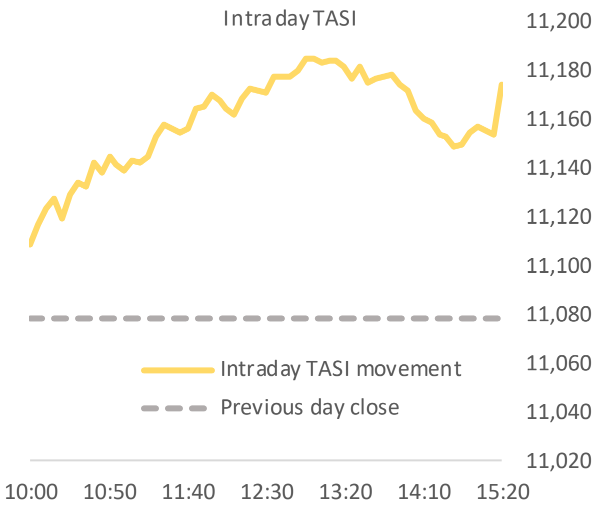
Index Movers

Up	1D%	Down	1D%
Al Rajhi	1.7%	Bahri	-1.9%
Aramco	0.7%	GASCO	-2.7%
SNB	1.3%	Aldrees	-1.0%
Acwa Power	2.0%	Americana	-1.7%
BSF	2.6%	CARE	-3.8%



Top Gainers	Last Price	1D%
SVCP	21.34	10.0%
SaudiRe	26.72	10.0%
Gulf Ins.	4.32	9.4%
Northern Cem.	7.06	6.5%
SRMG	64.55	5.8%

Top Losers	Last Price	1D%
CARE	126.00	-3.8%
APC	6.40	-3.0%
GASCO	59.50	-2.7%
Jamjoom	139.70	-2.1%
Raydan	17.45	-2.1%

Most active by Vol	Last Price	Vol
Americana	2.37	34.95MLN
Maharah	4.72	16.27MLN
Al Rajhi	67.25	12.20MLN
Petro Rabigh	18.15	9.90MLN
Aramco	26.58	8.02MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	67.25	820
Aramco	26.58	212
Alinma	25.24	189
Maaden	70.05	180
Petro Rabigh	18.15	179

Sectorial Performance	Index mover*	1D%
TASI		0.9%
Banks	56.2%	1.4%
Materials	14.6%	1.0%
Energy	12.3%	0.6%
Telecom	0.8%	0.1%
Food & Bev.	0.4%	0.1%
Media	1.4%	3.5%
Healthcare	-0.2%	0.0%
Capital Goods	1.0%	0.4%
Consumer Staples Retail	0.0%	-0.1%
Consumer Services	0.2%	0.1%
Transport	0.3%	0.2%
Software	0.9%	0.6%
Commercial	0.3%	0.5%
Consumer Durables	0.1%	0.6%
Utilities	8.1%	1.5%
Insurance	1.6%	0.5%
Real Estate	3.3%	0.6%
Pharma	-0.4%	-0.9%
REITs	-0.1%	-0.2%
Retailing	-0.1%	0.0%
Diversified Financials	1.6%	2.0%

*Source: Bloomberg; *indicates the impact on index*

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