

Daily Market Report

2026-04-30

Market Commentary & News

► **KSA Market Performance:** The TASI index rose 0.5% on Wednesday. The energy sector increased 0.4%, supported by 1.9% uptick in Petro Rabigh, while the materials sector increased 0.6% as Luberef hit the upper circuit and East Pipes gained 4.9%. Individually, Red Sea also hit the upper limit, while Americana surged 9.6%, with SSP and Kingdom posting strong gains of 7.2% and 5.1%, respectively. On the other hand, Amak fell the most by 4.5%, Aldawaa declined 4.1%, and BSF reduced 2.2%.

► **Today's clues:** US markets closed mostly lower on Wednesday on setbacks from the Middle East peace talks and the Fed's decision to keep rates unchanged. Asian markets are trading lower due to a sharp rise in oil prices. The increase in oil prices is attributable to heightened tensions stemming from fears of trade disruption in the Strait of Hormuz.

News

- Bahri's net profit surged 303.4% y/y in 1Q26, and revenue gained 129.1% y/y (Tadawul).
- Saudi RE posted a 32.0% y/y gain in net profit in 1Q26, and insurance revenue rose 73.2% in the same period (Tadawul).
- Fourth Milling's net profit increased marginally 1.2% y/y in 1Q26, and revenue rose 5.5% y/y (Tadawul).
- First Mills earnings rose 0.5% y/y in 1Q26, and revenue gained 17.3% y/y in the same period (Tadawul).
- Mouwasat's posted a 2.0% y/y gain in net profit during 1Q26, while revenue rose 9.1% y/y (Tadawul).
- Bupa Arabia's net profit increased 1.9% y/y in 1Q26, and insurance revenue surged 18.8% y/y (Tadawul).
- Amlak's net profit surged 32.7% y/y in 1Q26, and financing income increased 6.2% y/y (Tadawul).
- Nice One's earnings fell 64.2% y/y in 1Q26, and revenue declined 8.9% in the same period (Tadawul).
- SFICO received CMA approval to increase its capital by SAR334.9mn via a rights issue (Tadawul).
- Sumou signed a 36-month agreement with Ghuroob Al Dhahiya to manage the development of a 149-villa project in Mecca, earning 10% of development costs as fees (Tadawul).
- Almajed Oud's net profit fell 9.0% y/y in 1Q26, despite 6.9% y/y gain in revenue (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,238	0.5%	7.1%	-3.7%
Div Yield* (%)	3.9%	Turnover (SAR bn)	5.83	
PE* (Fwd)	15.1x	Adv/Decline	160 / 93	
PE (12m Trailing)	18.1x	50DMA	11,100	
PB	2.3x	100DMA	10,946	
M.Cap (SAR bn)	9,916	200DMA	11,003	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,136	0.0%	4%	21.7x
Nasdaq	24,673	0.0%	6%	27.5x
FTSE 100	10,213	-1.2%	3%	12.9x
DAX	23,955	-0.3%	-2%	15.6x
Shanghai	4,113	0.1%	4%	14.3x
Nikkei	59,146	-1.3%	17%	23.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	123.5	4.6%	103%	96%
WTI (US\$/b)	109.1	2.1%	91%	90%
NG (US\$/mmbtu)	2.6	-0.2%	-28%	-21%
Gold (US\$/t)	4,565	0.4%	6%	39%
Copper (US\$/t)	13,005	-0.2%	5%	38%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.1	0.1%	1%	0%
CNY/USD	6.8	0.0%	2%	6%
USD/EUR	1.17	-0.1%	-1%	3%
USD/GBP	1.35	-0.1%	0%	1%
Bitcoin (US\$)	75,587	-0.1%	-14%	-20%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.73	-0.4
SAIBOR (%) - 6M	5.19	0.0
SAIBOR (%) - 12M	4.86	0.0
US 2Y Govt bond (%)	3.94	-0.2
US 10Y Govt bond (%)	4.43	0.0
Saudi 10Y Govt Bond (%)	4.90	-0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

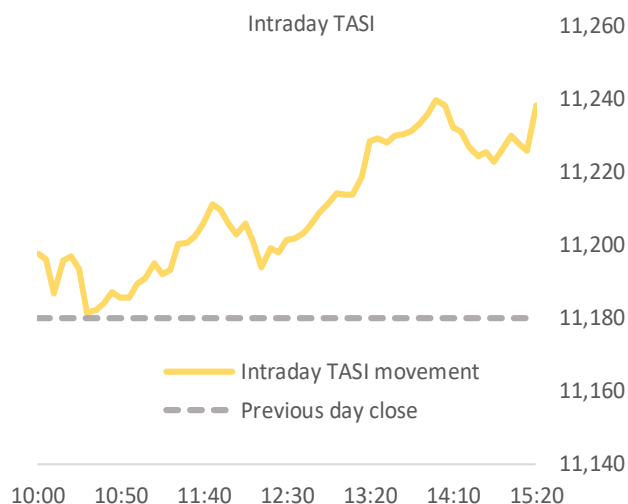
Up	1D%	Down	1D%
STC	2.4%	BSF	-2.2%
Aramco	0.4%	Maaden	-0.8%
Al Rajhi	0.4%	AlHabib	-0.9%
Mobily	2.7%	AMAK	-4.5%
EIC	3.9%	Alinma	-0.3%

Top Gainers	Last Price	1D%
Luberef	123.20	10.0%
Red Sea	24.43	10.0%
Americana	2.05	9.6%
SSP	57.90	7.2%
Umm Alqura Cem	13.98	6.8%

Top Losers	Last Price	1D%
AMAK	81.80	-4.5%
Aldawaa	46.80	-4.1%
BSF	19.66	-2.2%
AlRajhi REIT	8.21	-1.9%
Gulf Union Ins.	11.04	-1.9%

Most active by Vol	Last Price	Vol
Americana	2.05	52.98MLN
APC	7.33	36.00MLN
Kayan	5.92	20.56MLN
BAAN	1.97	16.11MLN
BATIC	2.31	15.08MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.58	358
STC	43.84	293
Al Rajhi	69.35	292
APC	7.33	260
Luberef	123.20	224



Sectorial Performance	Index mover*	1D%
TASI		0.5%
Banks	2.3%	0.0%
Materials	13.9%	0.6%
Energy	14.0%	0.4%
Telecom	26.3%	2.3%
Food & Bev.	5.2%	1.0%
Media	1.6%	1.9%
Healthcare	-3.1%	-0.4%
Capital Goods	13.4%	2.8%
Consumer Staples Retail	1.0%	0.7%
Consumer Services	4.9%	2.1%
Transport	0.3%	0.1%
Software	1.1%	0.5%
Commercial	-0.4%	-0.5%
Consumer Durables	0.1%	0.4%
Utilities	9.0%	1.1%
Insurance	10.7%	2.2%
Real Estate	1.4%	0.2%
Pharma	-0.2%	-0.3%
REITs	-0.5%	-0.4%
Retailing	-0.4%	-0.1%
Diversified Financials	1.2%	0.9%

Source: Bloomberg; *indicates the impact on index movement

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