

# Daily Market Report

2025-11-06

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI Index declined 1.2% on Wednesday, dragged by Real Estate (-1.5%), Materials (-1.4%) and Banks (-1.1%). Within Real Estate, Almajdiah, EMMAR and Jabal Omar fell 8.0%, 5.2% and 3.0%. Among banks, SAIB, and BIAZ declined by 2.9%, and 2.4%. While Energy was weighed down by Aramco (-0.6%). ACIG hit lower circuit, Saudi Electricity and Othaim Market fell 8.0% and 6.0%. On the upside, 2P gained 6.2%, Savola rose 3.7% and Alamar up 2.0%.
- ▶ **Today's clues:** US markets closed higher as AI stocks rebounded and potential positives on trade policy debate. Asian markets are trading higher as upbeat tech stocks earnings lifts sentiment. Meanwhile oil prices declined amid weak demand and supply glut concerns.

### News

- ▶ Al Mawarid's 3Q25 net profit surged 116.3% y/y and revenues rose by 23.9% in the same period. It announced a to increase capital by 33.3% via a bonus issue (Tadawul).
- ▶ Arabian Mills' 3Q25 net profit increased by 13.9% y/y and revenues rose by 0.9% in the same period (Tadawul).
- ▶ Riyadh Cement's 3Q25 net profit declined by 84.4% y/y and revenues slipped 26.7% during the same period (Tadawul).
- ▶ Saudi Cement's 3Q25 net profit fell 47.0% y/y and revenues declined by 6.0% over the same period (Tadawul).
- ▶ Jarir announced a cash dividend of SAR0.28/share for 3Q25 implying an annualized yield of 1.3% for FY25 (Tadawul).
- ▶ Northern Cement's 3Q25 net profit slipped 11.6% y/y while revenues rose 8.3% during the same period (Tadawul).
- ▶ AlBabtain's 3Q25 net profit surged 190.0% y/y while revenues fell 0.9% in the same period. It also announced cash dividend of SAR1/sh, implying an annual yield of 4.2% (Tadawul).
- ▶ Alandalus reported a net profit of SAR0.6mn in 3Q25 vs a net loss of SAR9.2mn in 3Q24 and revenues rose 2.8% in the same period (Tadawul).
- ▶ Obeikan glass' 3Q25 net profit declined by 6.6% y/y while the revenues increased by 5.5% over the same period (Tadawul).
- ▶ Sharqiyah Dev reported a net loss of SAR0.5mn in 3Q25 compared to a net profit of SAR6mn in 3Q24, while revenues increased by 96.2% during the same period (Tadawul).
- ▶ Balady signed a SAR280.5mn, 12-year loan agreement with the ADF to construction new factories (Tadawul).
- ▶ Maadaniyah' 3Q25 net loss improved to SAR5.6mn from a net loss of SAR8.9mn in 3Q24 and revenues fell 32.2% y/y (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,257	-1.2%	-6.5%	-6.9%
Div Yield* (%)	3.7%	Turnover (SAR bn)	4.94	
PE* (Fwd)	16.6x	Adv/Decline	34 / 224	
PE (12m Trailing)	18.5x	50DMA	11,196	
PB	2.3x	100DMA	11,081	
M.Cap (SAR bn)	9,455	200DMA	11,412	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,796	0.4%	16%	25.6x
Nasdaq	23,500	0.6%	22%	35.6x
FTSE 100	9,777	0.6%	20%	14.5x
DAX	24,050	0.4%	21%	17.5x
Shanghai	4,003	0.8%	19%	15.5x
Nikkei	50,894	1.4%	28%	23.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	63.8	0.4%	-15%	-15%
WTI (US\$/b)	59.9	0.5%	-12%	-12%
NG (US\$/mmbtu)	4.3	1.2%	18%	56%
Gold (US\$/t)	3,987	0.2%	52%	50%
Copper (US\$/t)	10,698	0.3%	22%	10%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.0	-0.2%	-8%	-5%
CNY/USD	7.1	0.0%	2%	1%
USD/EUR	1.15	0.2%	11%	7%
USD/GBP	1.31	0.1%	4%	1%
Bitcoin (US\$)	103,247	-0.4%	10%	36%

Rates	Spot	% chg
SOFR (%) - Overnight	4.00	0.0
SAIBOR (%) - 3M	4.96	0.0
SAIBOR (%) - 6M	5.01	-0.4
SAIBOR (%) - 12M	4.90	-0.1
US 2Y Govt bond (%)	3.62	-0.3
US 10Y Govt bond (%)	4.14	-0.4
Saudi 10Y Govt Bond (%)	4.57	0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

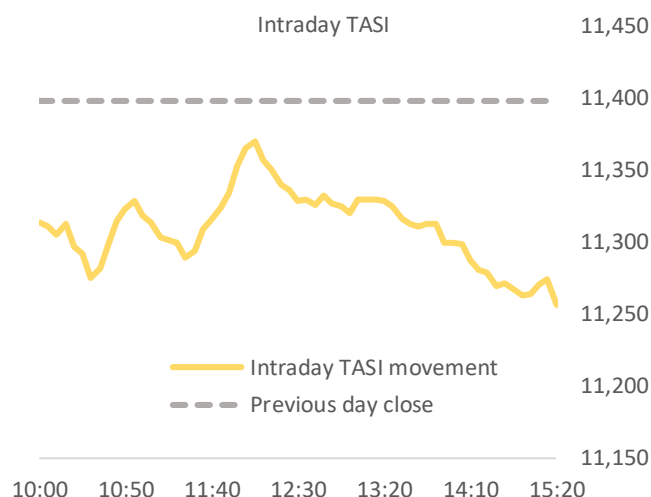
Up	1D%	Down	1D%
Savola	3.7%	Aramco	-0.6%
MCDC	1.0%	Al Rajhi	-0.6%
SADAFCO	1.5%	Acwa Power	-2.0%
Extra	0.8%	SNB	-1.1%
GASCO	0.7%	SECO	-8.0%

Top Gainers	Last Price	1D%
2P	9.56	6.2%
Raydan	30.96	3.8%
Savola	24.74	3.7%
CMCER	8.44	2.8%
Alamar	49.98	2.0%

Top Losers	Last Price	1D%
ACIG	10.85	-10.0%
SECO	14.53	-8.0%
AlMajdiah	10.43	-7.9%
Othaim	7.05	-6.0%
Emaar EC	11.81	-5.2%

Most active by Vol	Last Price	Vol
Americana	1.87	71.40MLN
Chemical	7.66	10.87MLN
Aramco	25.60	8.29MLN
BATIC	2.22	6.56MLN
Alinma	25.20	6.42MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	101.90	465
Aramco	25.60	212
SNB	39.40	209
Alinma	25.20	162
Elm	811.00	141



Sectorial Performance	Index mover*	1D%
TASI		-1.2%
Banks	-28.5%	-1.1%
Materials	-13.9%	-1.4%
Energy	-8.7%	-0.6%
Telecom	-4.6%	-1.0%
Food & Bev.	-0.5%	-0.2%
Media	-1.9%	-3.1%
Healthcare	-4.1%	-1.3%
Capital Goods	-3.5%	-2.0%
Consumer Staples Retail	-1.6%	-2.3%
Consumer Services	-3.4%	-2.9%
Transport	-2.1%	-2.2%
Software	-1.5%	-1.4%
Commercial	-0.4%	-0.9%
Consumer Durables	-0.2%	-1.3%
Utilities	-11.0%	-2.6%
Insurance	-3.1%	-1.6%
Real Estate	-5.6%	-1.5%
Pharma	-0.4%	-1.4%
REITs	-0.2%	-0.4%
Retailing	-1.7%	-1.1%
Diversified Financials	-1.6%	-2.2%

Source: Bloomberg; \*indicates the impact on index movement

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