Daily Market Report

2026-08-19

Market Commentary & News

- **KSA Market Performance:** The TASI index closed flat on Tuesday. The healthcare sector advanced the most by 1.4%, supported by Mouwasat (+3.5%) and Dr. Sulaiman (+2.3%). The materials sector rose 1.0%, driven by Chemanol which nearly hit its upper limit, and Luberef (+3.7%). On the opposite, the software sector declined 1.1%, with MIS (-3.9%) and 2P (-2.2%) being the top two losers. The banking sector also slipped 0.3%, weighed down by BSF (-1.0%) and RIBL (-0.5%).
- **Today's clues:** US markets fell for a second consecutive session on Tuesday, pressured by continued increases in Treasury yields, with the 30-year bond yield hitting a new 19-year high yesterday. Asian markets are also trading largely lower this morning, with technology stocks declining amid rising bond yields globally. Meanwhile, crude oil prices remained elevated amid ongoing supply uncertainty surrounding shipments through the Strait of Hormuz.

News

- Cenomi Centers signed a 3-year Promise to Lease Agreement with Saudi Downtown to operate a shopping mall within Al Madinah Downtown for 25 years, alongside a Development Services Agreement to develop the project's retail and shopping mall components (Tadawul).
- SENAAT's CEO said the group's project backlog stood at SAR5.5bn as of June 2026-end, adding that the company is likely to maintain positive performance in 2H26 (Argaam).
- Purity signed a 3-year contract worth SAR9.25mn for operation, maintenance and cybersecurity support services for the Emirate of Qassim Region (Tadawul).
- Nofoth Food Products signed a SPA to acquire 65% of Plenty Food for a consideration of up to SAR56mn, expanding its healthy food brands portfolio (Tadawul).
- Saudi Aramco and Maaden signed an agreement to form a JV to unlock new opportunities in mineral exploration and hard-rock mining in KSA (Argaam).
- Naseej signed a 26-month contract worth SAR4.0mn to supply and install advanced technology solutions and equipment to manage a public library in Rabat, Morocco (Tadawul).
- Altwijri Trading renewed its Sharia-compliant credit facility agreement worth SAR5.5mn with SNB (Tadawul).
- Star Arabia obtained SAR15mn Shariah-compliant financing from SNB for 5 years (Tadawul).
- NDMC closed August domestic issuance under the SAR-denominated Sukuk Program for SAR9.52bn (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,912	0.0%	4.0%	0.3%
Div Yield* (%)	4.1%	Turnover (SAR bn)		4.92
PE* (Fwd)	14.5x	Adv/Decline		96 / 160
PE (12m Trailing)	16.2x	50DMA		10,858
PB	2.1x	100DMA		11,008
M.Cap (SAR bn)	9,592	200DMA		10,956

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,692	-0.7%	12%	21.5x
Nasdaq	26,290	-1.3%	13%	20.7x
FTSE 100	10,728	0.1%	8%	13.3x
DAX	26,128	-0.8%	7%	16.9x
Shanghai	3,898	-2.3%	-2%	14.1x
Nikkei	65,260	-3.3%	30%	21.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	91.7	0.7%	51%	39%
WTI (US$/b)	85.7	0.9%	50%	41%
NG (US$/mmbtu)	2.8	0.4%	-24%	1%
Gold (US$/t)	4,340	0.1%	0%	31%
Copper (US$/t)	13,987	-1.2%	13%	44%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.5	-0.1%	1%	1%
CNY/USD	6.7	0.1%	4%	7%
USD/EUR	1.16	0.1%	-1%	0%
USD/GBP	1.35	0.1%	1%	0%
Bitcoin (US$)	64,144	-0.6%	-27%	-44%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	0.0
SAIBOR (%) - 3M	4.75	0.1
SAIBOR (%) - 6M	5.32	1.4
SAIBOR (%) - 12M	4.98	-0.1
US 2Y Govt bond (%)	4.15	-0.5
US 10Y Govt bond (%)	4.68	-0.4
Saudi 10Y Govt Bond (%)	5.19	0.2

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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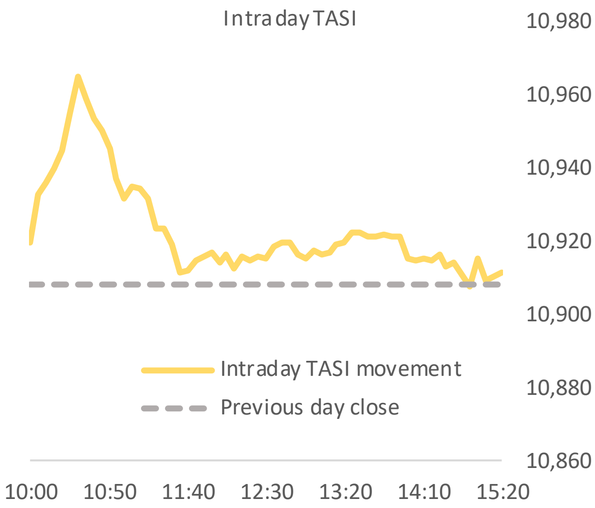
Index Movers

Up	1D%	Down	1D%
Maaden	1.9%	Al Rajhi	-0.4%
AlHabib	2.3%	Jarir	-4.3%
Aramco	0.2%	SNB	-0.5%
SAFCO	2.4%	BSF	-1.0%
Bahri	1.8%	Riyad Bank	-0.5%



Top Gainers	Last Price	1D%
Chemanol	30.24	10.0%
Al Etihad	8.22	7.5%
Cenomi Retail	15.36	7.4%
Luberef	137.50	3.7%
Tasnee	9.40	3.6%

Top Losers	Last Price	1D%
Raydan	16.80	-4.6%
Jarir	16.59	-4.3%
MIS	291.00	-3.9%
SEDCO REIT	7.33	-3.3%
Chemical	7.80	-2.7%

Most active by Vol	Last Price	Vol
Americana	2.46	40.52MLN
Al Kathiri	1.16	11.37MLN
Aramco	26.58	10.27MLN
Alinma	24.80	8.78MLN
Chemical	7.80	7.32MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.40	310
Aramco	26.58	273
Alinma	24.80	219
SNB	41.68	180
Petro Rabigh	18.15	128

Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	-334.3%	-0.3%
Materials	356.8%	1.0%
Energy	138.1%	0.3%
Telecom	17.0%	0.1%
Food & Bev.	6.7%	0.1%
Media	-1.0%	-0.1%
Healthcare	157.6%	1.4%
Capital Goods	-64.7%	-0.9%
Consumer Staples Retail	7.9%	0.4%
Consumer Services	12.8%	0.3%
Transport	-15.8%	-0.4%
Software	-43.1%	-1.1%
Commercial	-7.9%	-0.5%
Consumer Durables	-1.3%	-0.3%
Utilities	-18.0%	-0.1%
Insurance	-23.9%	-0.3%
Real Estate	-37.2%	-0.3%
Pharma	-1.5%	-0.1%
REITs	-22.2%	-1.3%
Retailing	-56.7%	-1.0%
Diversified Financials	-7.1%	-0.3%

*Source: Bloomberg; *indicates the impact on index*

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