

Daily Market Report

2025-06-26

Market Commentary & News

► **KSA Market Performance:** The TASI index edged up by 0.1% on Wednesday, with most sectors rising. SISCO Holding was the top gainer, going limit up. SPPC rose by 9.8%. Medgulf and Elm increased by 4.4% and 4.2%, respectively. Conversely, SMC Healthcare fell by 3.3% on debut. Zamil declined by 2.3%. AlArabia and Tasheel fell by 2.1% and 2.0%, respectively.

► **Today's clues:** US indices closed mixed on Wednesday. The DJIA and S&P 500 saw declines, while the Nasdaq edged up slightly, supported by easing geopolitical tensions in the Middle East and anticipation of May's PCE inflation data. Asian markets are trading mixed primarily taking cues from the US markets. Oil prices remain rangebound as investors assess supply and demand outlook.

News

- Sipchem's Board announced to pay a cash dividend of SAR0.5/share for 1H25 implying an annualized yield of 5.3% (Tadawul).
- Saudi Azm reported the winning of a project from Development Authorities Support Center worth more than 5% of the company's 2024 revenue (Tadawul).
- Sure Global Tech reported that it has won a project worth SAR13.3mn from the National Development Fund to develop and enhance digital portals (Tadawul).
- Aslak and Al Raeda have extended their MOU so that due diligence can be completed for Aslak's 40% stake acquisition in the latter (Tadawul).
- Dar Alarkan Real Estate Development announced that it has successfully closed a US\$750mn (SAR2.8bn) sukuk issuance (Tadawul).
- KSA's non-oil exports rose 25% y/y to around SAR28.4bn in April 2025, while oil exports declined by 21% y/y to SAR62bn (Argaam).
- According to Digital Government Authority, new government contracts for ICT services in KSA reached ~SAR38bn in 2024, up 19% y/y (Argaam).
- GIG reported that S&P Global Ratings has upgraded its long-term insurer financial rating from 'A-' to 'A' with a Stable outlook (Tadawul).
- According to reports, BSF is seeking a US\$750mn loan (SAR2.8bn), from Asian banks for a 5-year syndicated facility (Argaam).
- The CMA has approved Cherry Trading's 30% IPO (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,974	0.1%	-8.8%	-5.9%
Div Yield* (%)	4.5%	Turnover (SAR bn)	6.11	
PE* (Fwd)	14.4x	Adv/Decline	180 / 66	
PE (12m Trailing)	16.8x	50DMA	11,261	
PB	2.0x	100DMA	11,647	
M.Cap (SAR bn)	9,021	200DMA	11,829	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,092	0.0%	4%	23.5x
Nasdaq	19,974	0.3%	3%	30.7x
FTSE 100	8,719	-0.5%	7%	13.4x
DAX	23,498	-0.6%	18%	16.3x
Shanghai	3,453	-0.1%	3%	13.5x
Nikkei	39,551	1.6%	-1%	19.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	67.9	0.3%	-9%	-20%
WTI (US\$/b)	65.2	0.4%	-6%	-13%
NG (US\$/mmbtu)	3.4	-1.1%	-7%	28%
Gold (US\$/t)	3,332	0.0%	27%	45%
Copper (US\$/t)	9,713	0.4%	11%	1%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.5	-0.2%	-10%	-8%
CNY/USD	7.2	0.1%	2%	1%
USD/EUR	1.17	0.1%	13%	9%
USD/GBP	1.37	0.3%	9%	9%
Bitcoin (US\$)	107,694	-0.1%	15%	77%

Rates	Spot	% chg
SOFR (%) - Overnight	4.30	0.0
SAIBOR (%) - 3M	5.64	4.8
SAIBOR (%) - 6M	5.66	1.0
SAIBOR (%) - 12M	5.13	-0.1
US 2Y Govt bond (%)	3.76	-0.5
US 10Y Govt bond (%)	4.27	-0.5
Saudi 10Y Govt Bond (%)	4.85	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

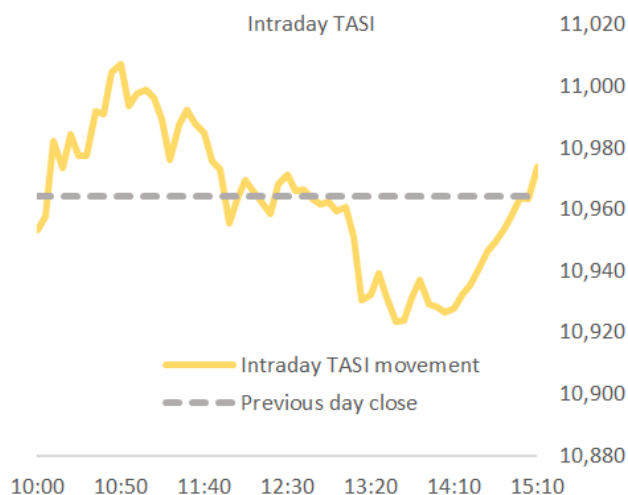
Up	1D%	Down	1D%
SNB	1.0%	Aramco	-0.8%
Elm	4.2%	AlHabib	-1.4%
STC	0.6%	Al Rajhi	-0.2%
Tawuniya	2.7%	Acwa Power	-0.7%
SISCO	9.9%	Alinma	-0.8%

Top Gainers	Last Price	1D%
SISCO	30.55	9.9%
SPPC	11.84	9.8%
SARCO	63.50	5.5%
MedGulf	18.38	4.4%
Elm	992.60	4.2%

Top Losers	Last Price	1D%
SMC Healthcare	24.16	-3.4%
Zamil	40.60	-2.3%
AlArabia	96.90	-2.1%
Tasheel	156.80	-2.0%
Zoujaj	42.55	-1.7%

Most active by Vol	Last Price	Vol
Americana	2.35	38.48MLN
TECO	0.80	20.77MLN
Aramco	24.14	20.65MLN
SMC Healthcare	24.16	17.38MLN
Chemical	6.92	11.88MLN

Most active by Val	Last Price	Val (SAR mn)
Flynas	80.60	511
Aramco	24.14	500
SMC Healthcare	24.16	428
Al Rajhi	93.90	301
Alinma	26.60	183



Sectorial Performance	Index mover*	1D%
TASI		0.1%
Banks	10.1%	0.0%
Materials	-4.9%	0.0%
Energy	-53.7%	-0.8%
Telecom	9.7%	0.2%
Food & Bev.	13.6%	0.4%
Media	4.5%	0.5%
Healthcare	-11.1%	-0.4%
Capital Goods	18.3%	1.3%
Food & Staples	6.1%	1.0%
Consumer	11.7%	1.2%
Transport	13.5%	1.6%
Software	34.3%	3.2%
Commercial	8.8%	1.8%
Consumer Durables	1.6%	0.7%
Utilities	-12.3%	-0.3%
Insurance	42.1%	1.4%
Real Estate	19.8%	0.4%
Pharma	2.2%	1.0%
REITs	1.7%	0.3%
Retailing	10.0%	0.5%
Diversified Financials	4.5%	0.8%

Source: Bloomberg; *indicates the impact on index movement

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